

LEMING LIN

April, 2025

CONTACT INFORMATION

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RESEARCH INTERESTS

Corporate Finance, Financial Institutions, Household Finance, Real Estate, Macro and Finance

EMPLOYMENT

University of Pittsburgh, Pittsburgh, Pennsylvania USA

Associate Professor of Finance, 2021-
Assistant Professor of Finance, 2014-2021

EDUCATION

University of Florida, Gainesville, Florida USA
Ph.D. in Finance, 2014

Singapore Management University, Singapore
M.Sc., Finance, 2009

Xiamen University, China
Coursework in Economics, 2006-2007

Harbin Institute of Technology, Harbin, China
B.A., Economics, 2006

RESEARCH PAPERS

Fiscal Stimulus Payments, Housing Demand, and House Price Inflation, 2024
ASSA-AREUEA 2025 (scheduled), CEBRA webinar on Inflation Drivers and Dynamics 2024, UEA North America 2024, CMU/Pitt/PSU Finance Conference 2023, AREUEA National Conference 2023

Fiscal Stimulus and Housing Booms: Evidence from the 2003 Tax Cut, with A. Mihov and X. Xiong 2024

MFA 2025 (scheduled), Virtual Household Finance Seminar (scheduled), AREUEA Doctoral Session 2025 (scheduled)

Depositing Corporate Payout, 2024

Journal of Financial and Quantitative Analysis, revision requested

Economic Policy Uncertainty and Multinational Companies, with A. Mihov and L. Sanz 2024

Review of Finance, conditionally accepted

Real Effects of Markets on Politics: Evidence from U.S. Presidential Elections, with A. Crane and A. Koch

American Economic Review: Insights, 2024, 6, 73-88

Housing Booms and Bank Growth, with M. Flannery and L. Wang

Journal of Financial Intermediation, 2022, 52, 100993

Bank Deposits and the Stock Market

Review of Financial Studies, 2020, 33, 2622-2658

Country Institutions, Foreign Investment, and the Valuation of Multinational Companies,

with A. Mihov, L. Sanz, and D. Stoyanova

Journal of Financial Economics, 2019, 134, 214-235

Collateral and the Choice between Bank Debt and Public Debt

Management Science, 2016, 62, 111-127

Do Personal Taxes Affect Capital Structure: Evidence from the 2003 Tax Cut?, (*First author*)

with M. Flannery.

Journal of Financial Economics, 2013, 109, 549-565

Acquisitions Driven by Stock Overvaluation: Are They Good Deals?, with F. Fu and M. Officer.

Journal of Financial Economics, 2013, 109, 24-39

HONORS AND AWARDS

2024, Best Paper Award, CICF

2014, Jensen Prize (first place) for the best paper published in the *Journal of Financial Economics* in the areas of corporate finance and organizations in 2013

2013, AFA Student Travel Grant

2008, Best Paper Award, 16th Conference on the Theories and Practices of Securities and Financial Markets, National Sun Yat-sen University, Taiwan

CONFERENCE PRESENTATIONS, DISCUSSIONS, AND SEMINARS (* indicates presentation by co-author)

2024 AFA, CICF, OCC Bank Research Symposium, UEA, CEBRA webinar on Inflation Drivers and Dynamics, University of Alabama

2023 AFA, MFA, AREUEA, CMU/Pitt/PSU

2022 Finance Down Under, WFA, NFA*, FMA*, Endless Summer Conference on Financial Intermediation and Corporate Finance

2021 Kent State University, FMA Annual Meeting

2020 Hong Kong University, Hong Kong Polytechnic University, University of Wisconsin Milwaukee, Southwestern University of Finance and Economics, University of Arizona*, Baylor University*, FMA Annual Meeting

2019 SFS Cavalcade, FIRS, CMU/Pitt/PSU Finance Conference, Ohio University, University of Pittsburgh

2018 ASSA-SGE, Richmond Fed*, University of Cambridge*

2017 UBC Winter Finance Conference, Chicago Financial Institutions Conference, CMU-Pitt-PSU Finance Conference, FDIC, University of Georgia*, George Washington University*, CICF*

2016 FIRS*, University of Pittsburgh ($\times 2$), Wilfrid Laurier University

2015 Mid-Atlantic Research Conference in Finance, FMA Asian, China International Conference in Finance, EFA Annual Meeting, NFA Annual Meeting

2014 University of Pittsburgh, Nanyang Technological University

2013 University of Hong Kong, Chinese University of Hong Kong, Georgia Tech, University of Florida

2012 FMA Annual Meeting

2011 FMA Annual Meeting, EFA Annual Meeting*,

2010 Midwest Finance Association Conference, CICF*

2009 FMA Annual Meeting*, FMA Asian Conference

TEACHING EXPERIENCE

Instructor, PhD seminar on Banking and Household Finance, University of Pittsburgh, 2025 (scheduled)

Instructor, Finance Fundamentals, first year Finance PhD course, University of Pittsburgh, Fall, 2018-

Instructor, Investment Management, University of Pittsburgh, Spring 2015-

Instructor, Equity and Capital Markets (FIN 4504), University of Florida, Summer 2012

SCHOOL SERVICES

Co-chair of AACSB task force, 2022-2023

Finance group seminar coordinator, 2015-2018

Finance faculty search committee, 2019, 2020, 2022

Intellectual Environment Task Force, 2019-2020

DISSERTATION COMMITTEE

Lucy Wang

PROFESSIONAL ACTIVITIES

Associate Editor, Financial Management 2022-

Program committee: FIRS 2020, FMA 2021, 2022, MFA 2021, 2025, FMA Napa, 2024-

Session chair: MFA 2022

Ad-hoc Referee: Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Corporate Finance, Journal of Empirical Finance, Canadian Tax Journal, Economic Modeling, Journal of Macroeconomics

External reviewer for Research Grants Council of Hong Kong, 2017-

Track-chair: Eleventh Annual Mid-Atlantic Research Conference in Finance, 2016