Stephan Seiler

Imperial College Business School

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https://www.seilerstephan.com

EMPLOYMENT

| 2023- present | Professor of Marketing, Imperial College Business School |
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| 2023- present | Professor of Economics (by courtesy), Imperial College Business School |
| 2020- 2023 | Associate Professor of Marketing, Imperial College Business School |
| 2020- 2023 | Associate Professor of Economics (by courtesy), Imperial College Business |
| | School |
| 2019- 2020 | Visiting Associate Professor of Marketing, UCLA Anderson School of |
| | Management |
| 2015- 2019 | Associate Professor of Marketing, Stanford Graduate School of Business |
| 2011- 2015 | Assistant Professor of Marketing, Stanford Graduate School of Business |

OTHER AFFILIATIONS / VISITING POSITIONS

| 2022-present | CESifo Research Network Fellow |
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| 2021- present | CEPR Research Fellow |
| 2021- present | IFS Research Fellow |
| October 2018 | Morrison Fellow, UCLA Anderson School of Management |
| April 2014 | Chicago Booth, Kilts Center for Marketing, Faculty Fellow |
| 2011- 2015 | Associate, Centre for Economic Performance, London |
| 2008- 2012 | Visiting Scholar, Institute for Fiscal Studies, London |

PROFESSIONAL SERVICE

| 2024- present | Co-Editor, Quantitative Marketing and Economics |
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| 2023- present | Associate Editor, Management Science |
| 2024- present | Associate Editor, Journal of Marketing Research |
| 2021- present | Associate Editor, Journal of Industrial Economics |
| 2022- 2024 | Associate Editor, Marketing Science |
| 2022- 2024 | Public Editor, QME (merged into Co-Editor role) |
| 2016- 2024 | Associate Editor, Quantitative Marketing and Economics |
| 2017- 2021 | Editorial Board, Marketing Science |
| 2023- 2024 | Editorial Board, Journal of Marketing Research |
| 2020- present | Co-organizer, European Quant Marketing Seminar (eQMS) |

EDUCATION

| 2011 | Ph.D. in Economics, London School of Economics |
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| 2006 | M.Sc. in Economics, London School of Economics |
| 2005 | Diplom-Volkswirt, Albert-Ludwigs Universität Freiburg |

WORKING PAPERS

"Demand Estimation with Text and Image Data" (with Giovanni Compiani and Ilya Morozov)

"Flexible Demand Estimation with Search Data" (with Tomomichi Amano and Andrew Rhodes)
Revise and resubmit at *Quantitative Marketing and Economics*

PUBLICATIONS

"How Much Influencer Marketing is Undisclosed? Evidence from Twitter" (with Daniel Ershov and Yanting He)

Marketing Science, forthcoming

"The Sequential Search Model: A Framework for Empirical Research" (with Raluca Ursu and Elisabeth Honka)

Ouantitative Marketing and Economics, forthcoming

"Consumer Search: What Can We Learn from Pre-Purchase Data?" (with Elisabeth Honka and Raluca Ursu) *Journal of Retailing*, March 2024, 100(1), pp. 114-129.

"Identifying State Dependence in Brand Choice: Evidence from Hurricanes" (with Julia Levine)

Marketing Science, September, 42(5), pp. 839-1028.

"Optimal Price Targeting" (with Adam Smith and Ishant Aggarwal)

Marketing Science, May 2023, 42(3), pp. 476-499.

"Estimation of Preference Heterogeneity in Markets with Costly Search" (with Ilya Morozov, Xiaojing Dong and Liwen Hou) *Marketing Science*, September 2021, 40(5), pp. 871-899.

"The Impact of Soda Taxes: Pass-through, Tax Avoidance, and Nutritional Effects" (with Anna Tuchman and Song Yao)

Journal of Marketing Research, February 2021, 58(1), pp. 22-49.

Finalist, 2022 Paul E. Green Best Paper Award

Distinguished Winner, AMA Award for Responsible Research in Marketing

"Does Online Word-of-Mouth Increase Demand? (and How?) Evidence from a Natural Experiment" (with Song Yao and Wenbo Wang)

Marketing Science, December 2017, 36(6), pp.838-861.

"The Impact of Advertising along the Conversion Funnel" (with Song Yao)

Quantitative Marketing and Economics, September 2017, 15(3), pp. 241-278.

Runner-up, 2018 Dick Wittink Best Paper Award

"Multi-Category Competition and Market Power: A Model of Supermarket Pricing" (with Øyvind Thomassen, Howard Smith and Pasquale Schiraldi)

American Economic Review, August 2017, 107(8), pp. 2308-2351.

"Estimating Search Benefits from Path-Tracking Data: Measurement and Determinants" (with Fabio Pinna)

Marketing Science, July 2017, 36(4), pp. 565-589.

"Free to Choose? Reform, Choice and Consideration Sets in the English National Health Service" (with Martin Gaynor and Carol Propper)

American Economic Review, November 2016, 106(11), pp. 3521-3557.

Kenneth J. Arrow Award for the Best Paper in Health Economics in 2016

"Cumulative Growth in User-Generated Content: Evidence from Wikipedia" (with Aleksi Aaltonen)

Management Science, July 2016, 62(7), pp. 2054–2069.

"The Impact of Competition on Management Quality: Evidence from Public Hospitals" (with Nicholas Bloom, Carol Propper and John Van Reenen)

Review of Economic Studies, April 2015, 82(2), pp. 457-489.

"The Impact of Search Costs on Consumer Behavior: a Dynamic Approach" *Quantitative Marketing and Economics*, June 2013, 11(2), pp. 155-203. **2014 Dick Wittink Best Paper Award**

OTHER PUBLICATIONS

"Causal Inference in Word-of-Mouth Research: Methods and Results" (with Song Yao and Georgios Zervas)

In preparation for Customer Analytics for Maximum Impact: Academic Insights and Business Use Cases, Taylor & Francis (CRC Press), edited by S. Seetharaman.

"Advancing Non-Compensatory Choice Models in Marketing" (with Anocha Aribarg, Thomas Otter, Daniel Zantedeschi, Greg M. Allenby, Taylor Bentley, David J. Curry, Marc Dotson, Ty Henderson, Elisabeth Honka, Rajeev Kohli, Kamel Jedidi and Xin (Shane) Wang)

Customer Needs and Solutions, March 2018, 5(1-2), pp. 82-92.

"Comments on: Costly Search and Consideration Sets in Storable Goods Markets, by Tiago Pires" *Quantitative Marketing and Economics*, September 2016, 14(3), pp. 197-200.

"In Defence of our Research on Competition in England's National Health Service" (with Nicholas Bloom, Zack Cooper, Martin Gaynor, Stephen Gibbons, Simon Jones, Alistair McGuire, Rodrigo Moreno-Serra, Carol Propper, John Van Reenen)

The Lancet, December 2011, 378(9809), pp. 2064 – 2065.

HONORS AND AWARDS

Distinguished Winner, AMA-EBSCO-RRBM Award for Responsible Research in Marketing, 2023 MSI Scholar, 2023

Finalist, Paul E. Green Award for the Best Paper in the Journal of Marketing Research, 2022 INFORMS/ISMS Service Award for Service as Editorial Board Member at Marketing Science, 2021 MSBA (MSc in Business Analytics) Faculty Excellence Award, UCLA Anderson, 2020 MSI Young Scholar, 2019

Runner-up, Dick Wittink Best Paper Award in the QME Journal, 2018

Kenneth J. Arrow Award for the Best Paper in Health Economics in 2016

Fletcher Jones Faculty Scholar, 2017-2018

Dick Wittink Best Paper Award in the QME Journal, 2014

Management Science, Meritorious Service Award, 2013

Teaching Fellowship, LSE, 2008-2010

Economic and Social Research Council (ESRC) Scholarship, 2006-2009

Adeline and Karl Goeltz Scholarship, 2007

Friedrich-August von Hayek Prize for Best Undergraduate Dissertation, Universität Freiburg, 2005 Foundation of German Industry Scholarship, 2003-2005

INVITED SPEAKING

Invited Speaker – Special Interest Group Sessions Quant Marketing & Retailing, EMAC, 2023

Keynote Speaker – Katia Campo Retailing Symposium, KU Leuven, 2023

Invited Speaker – 6th Joint Statistical Meeting (DAGStat), Hamburg, 2022

Keynote Speaker - Mobile Big Data Marketing Conference, Honkong, 2016

Panelist – Digital Mobile Marketing Analytics, Marketing Science, Shanghai, 2016

Panelist – Data-Driven Marketing for E-commerce, Executive Roundtable, Stanford, 2015

SEMINAR PRESENTATIONS

Demand Estimation with Text and Image Data

Stockholm School of Economics, 2024

European Quantitative Marketing Seminar (eQMS), 2024

University of Bristol, 2023

Universität Köln, 2023

Nova SBE, Lisbon, 2023

• How Much Influencer Marketing is Undisclosed? Evidence from Twitter

Bocconi, 2024

Universität Mannheim, 2024

ESADE, 2024

Goethe-Universität Frankfurt, 2023

Helsinki GSE, 2023

• Optimal Price Targeting

Wirtschaftsuniversität Wien, 2022

Temple University, Fox School of Business, 2022

Centre de Recherche en Economie et en Statistique (CREST), Paris, 2021

Gies School of Business, University of Illinois Urbana-Champaign, 2021

Frankfurt School of Finance and Management, 2020

• Flexible Demand Estimation with Search Data

Cambridge Judge Business School, 2022

University of East Anglia, Centre for Competition Policy, 2022

European Quantitative Marketing Seminar (eQMS), 2020

Cornell, 2019

Kellogg, 2018

UCLA Anderson School of Management, 2018

Columbia Business School, 2018

Purdue, Krannert School of Management, 2018

Washington University St. Louis, Olin Business School, 2018

Ohio State (Econ.), 2017

The Impact of Soda Taxes: Pass-Through, Tax Avoidance, and Nutritional Effects

ESMT, Berlin, 2019

KU Leuven, 2019

Imperial College, 2019

INSEAD, 2019

Leavey School of Business, Santa Clara, 2019

NYU Stern, (Econ. & Marketing), 2019

Yale SOM, 2019

UC Riverside, 2019

University College London, 2019

Boston University, Questrom Business School, 2018

• Estimation of Preference Heterogeneity in Markets with Costly Search

UCLA Anderson School of Management, 2018

Wharton, 2018

Carnegie Mellon, Tepper School of Business, 2018

Georgia Tech, 2018

Goethe-Universität Frankfurt, 2017

Multi-Category Competition and Market Power: A Model of Supermarket Pricing

Wharton, 2017

Washington University St. Louis, Olin Business School, 2017

MIT Sloan, 2017

Rochester, Simon GSB, 2017

• Does Online Word-of-Mouth Increase Demand? (and How?) Evidence from a Natural Experiment

INSEAD, 2016

London Business School, 2016

Duke, Fuqua Business School, 2016

Berlin Applied Micro Seminar, 2015

Facebook, 2015

Stanford GSB, 2015

Estimating Search Benefits from Path-Tracking Data: Measurement and Determinants

Columbia Business School, 2015

University of Minnesota, Carlson School of Management, 2014

UC Davis (Econ. & Marketing), 2014

Chicago Booth School of Business, 2014

Boston College (Econ.), 2014

Michigan, Ross School of Business, 2014

Humboldt-University, Berlin, 2013

Toronto, Rotman School of Business, 2013

• Free to Choose? Reform, Choice and Consideration Sets in the English National Health Service Leavey School of Business, Santa Clara (Econ.), 2012

• The Impact of Search Costs on Consumer Behavior: A Dynamic Approach

Kellogg School of Management, 2012

Tilburg University (Econ.), 2011

Universität Zürich (Econ.), 2010

UC San Diego, Rady School of Business, 2010

Chicago Booth School of Business, 2010

Washington University St. Louis, Olin Business School, 2010

Rochester, Simon GSB, 2010

Carnegie Mellon, Tepper School of Business, 2010

UCLA Anderson School of Management, 2010

Stanford GSB, 2010

Centre de Recherche en Economie et en Statistique (CREST), Paris, 2010

Goethe-Universität Frankfurt, 2009

• The Impact of Competition on Management Practices: Evidence from Public Hospitals Humboldt Universität Berlin, 2010

CONFERENCE PRESENTATIONS

• Demand Estimation with Text and Image Data

Berlin IO Day, 2024

Marketing Science, Chicago Booth, 2022

How Much Influencer Marketing is Undisclosed? Evidence from Twitter

YES|Marketing Conference, Basel, 2024

CESifo Digitization Area Conference, 2023

2nd UK Digital Economy Networking Meeting, 2023

Optimal Price Targeting

CESifo Digitization Area Conference, 2021

Flexible Demand Estimation with Search Data

CESifo Digitization Area Conference, 2022

Marketing Science, Chicago Booth, 2022

Paris Conference on Digital Economics, 2022

Digital Economics Conference, Toulouse, 2021

NBER Summer Institute (Digitization), 2018

National Association of Business Economics Conference, San Francisco, 2018

Winter Marketing-Economics Summit, Jackson Hole, 2017

IO Fest, Stanford, 2016

Marketing Science, Baltimore, 2015

Workshop Search and Switching Costs, University of Groningen, Netherlands, 2015

• Estimation of Preference Heterogeneity in Markets with Costly Search

Summer Institute in Competitive Strategy (SICS), Berkeley, 2018

Marketing Science, Fox Business School, 2018

Winter Marketing-Economics Summit, Jackson Hole, 2018

The Impact of Advertising along the Conversion Funnel

Marketing Analytics and Big Data Conference, Columbia University, 2017

Multi-Category Competition and Market Power: A Model of Supermarket Pricing

NBER Summer Institute (Industrial Organization), 2016

Marketing Science, Shanghai, 2016

• Does Online Word-of-Mouth Increase Demand? (and How?) Evidence from a Natural Experiment

Workshop on the Economics of Advertising and Marketing, Vilnius, 2016

Mobile Big Data Marketing Conference, Honkong, 2016 (Keynote Speaker)

Conference on the Economics of ICT, Mannheim, Germany, 2016

Winter Marketing-Economics Summit, Vail, 2016

IO Fest, Berkeley, 2015

Yale China Insights Conference, 2015

Marketing Science, Baltimore, 2015

• Estimating Search Benefits from Path-Tracking Data: Measurement and Determinants

UT Dallas FORMS Conference, Dallas, 2015

Marketing Dynamics, Las Vegas, 2014

Summer Institute in Competitive Strategy (SICS), Berkeley, 2014

Marketing Science, Atlanta, 2014

International Industrial Organization Conference, Chicago, 2014

Choice Symposium, Noordwijk, The Netherlands, 2013

• Cumulative Growth in User Generated Content: Evidence from Wikipedia

NBER Digitization Meeting, Stanford, 2014

Marketing Dynamics, UNC Chapel Hill, 2013

• Free to Choose? Reform, Choice and Consideration Sets in the English National Health Service

FTC Microeconomics Conference, Washington D.C., 2013

Marketing Science, Istanbul, Turkey, 2013

Cowles Foundation Summer Conference (Structural Micro), 2013

UT Dallas FORMS Conference, Dallas, 2013

Summer Institute in Competitive Strategy (SICS), Berkeley, 2012

International Industrial Organization Conference, Arlington, 2012

Annual Health Economics Conference, Northwestern University, Evanston, 2011

Centre for Economic Performance Annual Conference, Brighton, UK, 2010

European Doctoral Program Jamboree, Universitat Pompeu Fabra, Barcelona, Spain, 2010

• The Impact of Search Costs on Consumer Behavior: a Dynamic Approach

Marketing Science, Boston, 2012

Centre for Economic Policy Research (CEPR) IO Conference, Cyprus, 2012

International Industrial Organization Conference, Arlington, 2012

ASSA/AEA Meeting, Chicago, 2012

Marketing and Industrial Organization Conference, New York, 2011

Society for Economic Dynamics Annual Conference, Montreal, 2010

Marketing Science Conference, Cologne, Germany, 2010

CEPR Applied Industrial Organization School / Conference, Toulouse, 2010

International Industrial Organization Conference, Vancouver, 2010

Royal Economic Society, Annual Conference, University of Surrey, UK, 2010

Workshop Search and Switching Costs, University of Groningen, Netherlands, 2009

Quantitative Marketing and Economics Conference, Chicago Booth, 2009

European Association of Research in Industrial Economics (EARIE) Annual Conference,

Ljubljana, Slovenia, 2009

• The Impact of Competition on Management Practices: Evidence from Public Hospitals

ASSA/AEA Meeting, Chicago, 2012

Econometric Society World Congress, Shanghai, 2010

Ruhr-Graduate School 3rd Doctoral Student Conference, Bochum, Germany, 2010

Centre for Economic Performance Annual Conference, Brighton, UK, 2009

Retail Competition with Multi-Stop Shopping

IOfest, Stanford GSB, 2012

Marketing Science Conference, Houston, 2011

Royal Economic Society, Annual Conference, Royal Holloway, UK, 2011

TEACHING

- Machine Learning and Text Analysis for Social Science, 2025 (Imperial College, PhD program)
- Advanced Marketing Analytics, 2024-2025 (Imperial College, MSc in Strategic Marketing)
- Machine Learning for Analytics, Marketing and Operations, 2023 (Imperial College, PhD program)
- Relationship Marketing, 2021-2022 (Imperial College, MSc in Strategic Marketing)
- Marketing Management, 2020, 2023-2025 (Imperial College, MBA program)
- Advanced Marketing Analytics, 2019-2020 (UCLA, MBA program)
- Prescriptive Models and Data Analytics, 2019-2020 (UCLA, Master of Science in Business Analytics)
- Econometrics for PhD students, 2019-2020 (UCLA)
- Consumer Search and Marketing (MKTG-368 / MKTG-568), 2017-2018 (Stanford)
- Applied Econometrics for Public Policy (PublPol-303D), 2012-2018 (Stanford)
- Data and Decisions (OIT-265), 2011-2015 (Stanford)
- Quantitative Research in Marketing (MKTG-644), 2012-2013 (Stanford)

PhD SUPERVISION

- Jiajia Zhan (PhD student at Imperial College)
- Yanting He (PhD student at Imperial College, *primary advisor*)
- Julia Levine (UCLA, first placement / currently: Johns Hopkins University, primary advisor)
- Ilya Morozov (Stanford, first placement / currently: Kellogg, primary advisor)
- Tomomichi Amano (Stanford, first placement: Columbia, currently: Harvard Business School)