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# HENG (HENRY) CHEN

**ADDRESS**

University of Hong Kong  
RM 915, KKL  
Hong Kong

**CONTACT**

Telephone: +852 (0) 28578506  
Mobile: +852 (0) 96707522  
E-mail: hengchen@hku.hk

**CURRENT POSITION**

2017 – Associate Professor, The University of Hong Kong  
2010 – 2017 Assistant Professor, The University of Hong Kong  
2020 – Director, Master of Economics Programme (MEcon)  
2023 – Associate Director, Institute of China Economy (ICE)

**EDUCATION**

2007 – 2010	Ph.D. in Economics	University of Zurich, Switzerland
2006 – 2007	Special Graduate Student	Harvard University, United States
2004 – 2007	Graduate Student	Stockholm University, Sweden

**AWARDS**

2018 Faculty Outstanding Teacher Award, The University of Hong Kong  
2019 Outstanding Research Output Prize, The University of Hong Kong

**RESEARCH INTERESTS**

Political Economy, Information Friction, Chinese Economy

**PUBLICATIONS**

**Heterogeneous Overreaction in Expectation Formation: Evidence and Theory** (with Xu Li, Guangyu Pei and Qian Xin) *Journal of Economic Theory* 2024, Volume 218, 105839

**Competition for Attention and News Quality** (with Wing Suen) *American Economic Journal: Microeconomics* 2023, 15(3):1-32 (lead article)

**Radicalism in Mass Movements: Asymmetric Information and Endogenous Leadership** (with Wing Suen) *American Political Science Review* 2021, 115, 1, 286-306

**Aspiring for Change: A Theory of Middle Class Activism** (with Wing Suen) *The Economic Journal*, 2017, 127:1318-1347

**The Power of Whispers: A Theory of Rumor, Communication and Revolution** (with Yang Lu and Wing Suen) *International Economic Review*, 2016, 57(1): 89-116

**Falling Dominoes: A Theory of Rare Events and Crisis Contagion** (with Wing Suen) *American Economic Journal: Microeconomics*, 2016, 8(1): 228-55

**Attention Misallocation, Social Welfare and Policy Implications** (with Yulei Luo and Guangyu Pei) *Journal of Economic Dynamics and Control*, 2015, 59(Oct): 37-57

**WORKING PAPERS (UNDER REVIEW)**

**Women in the Courtroom: Technology and Justice** (with Yuyu CHEN and Qingxu YANG) *Review of Economic Studies*, revise and resubmit, 3rd round

**The Media and Foreign Powers: Does Market Access Matter for News Reporting?** (with Li Han) *The Economic Journal*, revise and resubmit, 2nd round

**Cultural Trait and Behavior During Crisis: Evidence from Courier Daily Performance Records** (with Yuyu CHEN, Yuxi Xie and Qingxu YANG)

**Cronies in the Courtroom: Political Interference and Judicial Reforms** (with Hongbin CAI, Yuyu CHEN and Sisi Zhang)

**Trend, Cycle and Expectation Formation** (with Yicheng Liu)

**The Scar of Political Conflict: Evidence from Tear Gas Deployments in Hong Kong** (with Derek Huo)

## WORKS IN PROGRESS

**Bottom-Up Institutional Change and Growth: Theory and Evidence from China** (with Bingjing Li and Xiaodong Zhu)

## GRANTS

2024 - 2026	Seed Fund for Basic Research, HKU 202302101451 (PI)
2023 - 2025	General Research Fund (Hong Kong RGC), HKU 17501123 (PI)
2023 - 2025	General Research Fund (Hong Kong RGC), HKU 17502623 (Co-I)
2023 - 2025	Seed Fund for Basic Research, HKU 202202100694 (PI)
2022 - 2024	Seed Fund for Basic Research, HKU 202111159164 (PI)
2021 - 2023	General Research Fund (Hong Kong RGC), HKU 17500421 (PI)
2021 - 2023	Seed Fund for Basic Research, HKU 202011159014 (PI)
2019 - 2021	Seed Fund for Basic Research, HKU 201811159002 (PI)
2018 - 2020	General Research Fund (Hong Kong RGC), HKU 17504718 (PI)
2016 - 2018	General Research Fund (Hong Kong RGC), HKU 17501516 (Co-I)
2015 - 2017	IMBA Joint Research Fund, JRF 14150108 (PI)
2014 - 2016	General Research Fund (Hong Kong RGC), HKU 17500614 (PI)
2012 - 2014	General Research Fund (Hong Kong RGC), HKU 742112B (PI)
2011 - 2013	General Research Fund (Hong Kong RGC), HKU 742211B (PI)
2011 - 2013	Seed Fund for Basic Research, HKU 201101159004 (PI)
2007 - 2010	Handelsbankens Forskningsstiftelser Research Fund
2007 - 2008	Hedelius-stipendium, Traveling Scholarship
2006 - 2007	Hedelius-stipendium, Traveling Scholarship
2004 - 2006	Widar Bagge Foundation Fellowship

## CONFERENCE PRESENTATION

The Asia Meeting of the Econometric Society, 2024	HoChiMinh, Vietnam
Society for Economic Dynamics (SED), 2024	Barcelona, Spain
Summer Workshop on Macroeconomics and Finance, 2024	Hong Kong
CUHK Workshop on Macroeconomics, 2024	Hong Kong
The Econometric Society North American Summer Meeting, 2023	Los Angeles, US
23rd Applied Economics Workshop, 2022	Virtual
3rd Text-as-data Workshop, 2022	Virtual
1st Hong Kong Empirical Microeconomics Workshop, 2021	Hong Kong
Allied Social Science Associations (ASSA) Annual Meeting, 2020	San Diego, US
The Econometric Society European Meeting, 2019	Manchester, UK
Singapore Economics Review Annual Conference, 2019	Singapore
Swiss Conference for Economics Society Annual Conference, 2019	Geneva, Switzerland

3rd Political Selection Workshop, 2019	Beijing, China
Annual Conference of Hong Kong Economic Association, 2018	Xiamen, China
3rd Economics of Media Bias Workshop, 2018	Cologne, Germany
Asian Meeting of the Econometric Society, 2016	Kyoto, Japan
Biannual Meeting of Tsinghua Center for Growth and Institutions, 2016	Beijing, China
MPSA Annual Conference (74th), 2016	Chicago, USA
Australasian Economic Theory Workshop, 2016	Melbourne, Australia
Taiwan-Hong Kong Political Economy Workshop, 2015	Hong Kong
Asian Meeting of the Econometric Society, 2014	Taipei, Taiwan
Shanghai Microeconomics Workshop (5th), 2014	Shanghai, China
Society for Economic Dynamics (SED), 2013	Seoul, Korea
Nordic Summer Symposium in Macroeconomics (6th), 2012	Strömstad, Sweden
NBER Summer Institute (Income Distribution and Macroeconomics), 2012	Boston, USA
UBC-HKU Microeconomics Workshop, 2012	Vancouver, Canada
Economics of Coordination and Communication Workshop, 2012	Ravello, Italy
CUHK Workshop on Chinese Economy, 2012	Hong Kong
Tsinghua Macroeconomics Workshop, 2011	Beijing, China
European Economic Association Annual Meeting (24th), 2009	Barcelona, Spain
Nordic Summer Symposium in Macroeconomics (3rd), 2009	Smögen, Sweden
European Workshop in Macroeconomics Workshop (5th), 2009	Mannheim, Germany

### INVITED SEMINAR PRESENTATION

National University of Singapore, Department of Real Estate (scheduled)	Singapore
Chinese University of Hong Kong, Department of Economics (scheduled)	Hong Kong
Singapore Management University, School of Economics (scheduled)	Singapore
Shanghai University of Finance and Economics, School of Economics	Shanghai, China
Wuhan University, School of Economics	Wuhan, China
Central University of Finance and Economics, Department of Economics	Beijing, China
Lingnan University, Department of Economics	Hong Kong
University of Essex, Department of Economics	Colchester, UK
University of Birmingham, Department of Economics	Birmingham, UK
Nanyang Technology University, Department of Economics	Singapore
Chinese University of Hong Kong (Shenzhen), Economics	Shenzhen, China
Hong Kong University of Science and Technology, Social Science	Virtual
University of Haifa, Department of Economics	Virtual
Peking University, The School of Economics	Beijing, China
Tsinghua University, The School of Economics and Management	Beijing, China
Monash University, Department of Economics	Melbourne, Australia
Melbourne University, Department of Economics	Melbourne, Australia
Waseda University, Faculty of Political Science and Economics	Tokyo, Japan
Hong Kong Baptist University, Business School	Hong Kong
Shanghai Jiaotong University, School of Economics	Shanghai, China
Fudan University, School of Economics	Shanghai, China
University of Tokyo, Department of Economics	Tokyo, Japan
National Graduate Institute for Policy Studies	Tokyo, Japan

Chinese University of Hong Kong, Department of Economics	Hong Kong
Hong Kong Polytechnic University, School of Accounting and Finance	Hong Kong
University of Illinois (Urbana-Champaign, UIUC), Department of Economics	Champaign, USA
Southwestern University, School of Economics	Chengdu, China
Tsinghua University, School of Economics and Management	Beijing, China
Peking University, National School of Development (CCER)	Beijing, China
Academia Sinica, Institute of Economics	Taipei, Taiwan
Chinese University of Hong Kong, Department of Economics	Hong Kong
Shanghai University of Finance and Economics, School of Economics	Shanghai, China
National University of Singapore, Department of Economics	Singapore
Nanyang Technology University, Department of Economics	Singapore
Rwth Aachen University, School of Business and Economics	Aachen, Germany
University of Macau, Department of Finance and Business Economics	Macau
Hong Kong University of Science and Technology, Department of Economics	Hong Kong
Einaudi Institute for Economics and Finance	Rome, Italy
IMT School for Advanced Studies	Lucca, Italy
Goethe University of Frankfurt, Faculty of Economics and Business	Frankfurt, Germany
Queensland University, School of Economics	Brisbane, Australia
University of Melbourne, Department of Economics	Melbourne, Australia
University of Hong Kong, School of Economics and Finance	Hong Kong
University of Essex, Department of Economics	Essex, UK
University College London, Department of Economics	London, UK
Queen Mary University of London, Department of Economics	London, UK
Erasmus University Rotterdam, Department of Economics	Rotterdam, Netherlands

## REFEREE

American Economic Journal: Microeconomics (X 2); American Economic Journal: Public Policy; American Political Science Review (X 2); American Sociological Review; American Journal of Political Science; Canadian Journal of Economics; Econometrica (X 3); Economic Inquiry; Economic Theory (X 2); Empirical Economics; International Economic Review; Journal of European Economic Association (X 4); Journal of Economic Dynamics and Control; Journal of Mathematical Economics; Journal of Law, Economics, and Organization; Macroeconomic Dynamics (X 2); Mathematical Social Science (X 2); Review of Economic Studies (X 2); Grant Application of Social Sciences and Humanities, Research Council of Canada; Grant Application of Business Studies, Research Council of Hong Kong (X 2); Southern Economic Journal.

## Doctoral Advisees (Primary Advisor)

PhD: Juan Lu (2019), Yicheng Liu (ongoing), Xincheng Xie (ongoing), Yibo Meng (ongoing), Xiangyu Lu (ongoing)

DBA: Shenghua Tian (2021), Yongchun Lang (2021), Yunsheng Yue (2021), Yunfeng Song (2021), Tao Liang (2022), Zezheng Wang (2022), Haiqing Lin (2022), Jianzhi Li (2022), Limin Zhang (2023), Yonghong Zhang (2024)