HAICHAO FAN

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Academic Positions

2020-present: Associate Director, Institute of World Economy, Fudan University

2018-present: Professor, School of Economics, Fudan University

2016-2018: Associate Professor, School of Economics, Fudan University

2015-2016: Associate Professor, Shanghai University of Finance and Economics

2013-2015: Assistant Professor, Shanghai University of Finance and Economics

Education

2013.06: Hong Kong University of Science and Technology, Ph.D. in Economics

2008.06: Wuhan University, Master in Economics

2006.06: Wuhan University, B.A. in Economics, B.S. in Mathematics

Research

International Trade, Chinese Economy

Editorial Work

2023-present: Associate Editor, Review of International Economics

2021-present: Associate Editor, Journal of Economic Survey

2019-present: Associate Editor, Economic Modelling

Guest Editor: China Economic Review, etc

2021-present: Editorial Board, Journal of Xi'An JiaoTong University (Social Science)

2019-present: Co-Editor, World Economic Papers

Publication in English Journals

- 1. Fan, Haichao, Yu Liu, Nancy Qian, and Jaya Wen "Technological Adoption and Taxation: The Case of China's Golden Tax Reform.", Tax Policy and the Economy, 2024: 101-122.
- 2. Ding, Haoyuan, **Haichao Fan**, Guangyuan Guo, Guoyong Liang, and Tong Qi, "Outward Direct Investment as a Shelter from External Trade Policy Shocks: Firm-Level Investigation of the U.S.-China Trade War", **Canadian Journal of Economics**, 2024, forthcoming.
- 3. **Fan, Haichao**, Zivin Joshua-Graff, Zonglai Kou, Xueyue Liu, and Huanhuan Wang, "Going Green in China: Firms' Responses to Stricter Environmental Regulations", **Canadian Journal of Economics**, 2024, forthcoming.
- 4. **Fan, Haichao**, Guanchun Liu, Huanhuan Wang, Xiaoxue Zhao, "Land use supervision and environmental pollution: multitasking bureaucrats and spillovers across regulations", **The Journal of Law, Economics, and Organization**, 2023, ewad028.
- 5. Fan, Haichao, Guangyu Nie, and Zhiwei Xu, "Market uncertainty and international trade", Review of Economic Dynamics, 2023, 51: 450-478.
- Fan, Haichao, Chang Li, Chang Xue, Miaojie Yu, "Clan Culture and Patterns of Industrial Specialization in China", Journal of Economic Behavior & Organization, 2023, 207: 457-478;
- 7. Ding, Haoyuan, **Haichao Fan**, Chang Li, Dongxiao Larry Qiu, "The Effects of Discriminatory Protections on Cross-Border Mergers and Acquisitions", **Journal of Comparative Economics**, 2023, 51(2): 501-523;
- 8. **Fan, Haichao**, Yu Liu, Suhua Tian, and Xuan Wang, "Firm outward direct investment and multinational activity under domestic taxes", **Economic Inquiry**, 2023, 61(3): 605-628.
- 9. Ding, Haoyuan, **Haichao Fan**, Yuying Jin and Tong Qi, "Talented Overseas Returnees and Outward Foreign Direct Investment", **European Economic Review**, 2022, 148, 104210;
- 10. **Fan, Haichao**, Cui Hu, Faqin Lin and Huanhuan Wang, "Trade liberalization and decentralization of state-owned enterprises: Evidence from China", **Economic Inquiry**, 2022, 60: 224-246;
- 11. **Fan, Haichao,** Tuan Anh Luong, Edwin Lai and Lina Zhang, "Import Liberalization and Export Product Mix", **Canadian Journal of Economics**, 2022, 55(1): 419-457;
- 12. Ding, Haoyuan, **Haichao Fan**, and Shu Lin, "COVID-19, firm exposure, and firm value: A tale of two lockdowns", **China Economic Review**, 2022, 71: 101721;

- 13. Fan, Haichao, Zheng Fang, Bihong Huang, and Mohan Zhou, "Prevalence of SOEs and intergenerational income persistence: Evidence from China", The World Economy, 2022, 45(1): 276-291;
- 14. Fan, Haichao, and Guanghua Wan, "Globalization and Environment: The Roles of China", Journal of Economic Surveys, 2022: 531-533.
- 15. Fan, Haichao, Yuchao Peng, Huanhuan Wang, Zhiwei Xu, "Greening through finance", Journal of Development Economics, 2021: 102683;
- 16. Fan, Haichao, Xiang Gao, and Lina Zhang. "How China's accession to the WTO affects global welfare?", China Economic Review, 2021, 69: 101688;
- 17. Fan, Haichao, Yichuan Hu and Lixin Tang, "Labor Costs and the adoption of robots in China", Journal of Economic Behavior & Organization, 2021, 186: 608-631;
- 18. Chu, Angus C., **Haichao Fan**, Yuichi Furukawa, Zonglai Kou and Xueyue Liu, "Minimum wages, import status, and firms' innovation: Theory and Evidence from China", **Economic Inquiry**, 2021, 59(1): 441-458;
- 19. Chu, Angus C., Guido Cozzi, **Haichao Fan** and Yuichi Furukawa, "Inflation, Unemployment and Economic Growth in a Schumpeterian Economy", **Scandinavian Journal of Economics**, 2021, 123(3): 874-909;
- 20. Chu, Angus C., **Haichao Fan** and Xilin Wang, "Status-Seeking Culture and Development of Capitalism", **Journal of Economic Behavior & Organization**, 2020, 180: 275-290;
- 21. Fan, Haichao, Gou Qin, Yuchao Peng, Wenjing Xie, "Spillover Effects of Capital Controls on Capital Flows and Financial Risk Contagion", Journal of International Money and Finance, 2020, 105: 102189.
- 22. Lai, Edwin, **Haichao Fan** and Steffan Qi, "Global Gains from Reduction in Trade Costs", **Economic Theory**, 2020, 70(1): 313-345.
- 23. Chu, Angus C., Guido Cozzi, **Haichao Fan**, Shiyuan Pan and Mengbo Zhang, "Do Stronger Patents Stimulate or Stifle Innovation? The Crucial Role of Financial Development", **Journal of Money, Credit and Banking**, 2020, 52(5): 1305-1322;
- 24. Fan, Haichao, Yu Liu, Dongxiao Larry Qiu and Xiaoxue Zhao, "Export to Elude", Journal of International Economics, 2020, 103366;
- 25. Fan, Haichao, Faqin Lin and Shu Lin, "The Hidden Cost of Trade Liberalizatifon: Input Tariff Shocks and Worker Health in China", Journal of International Economics, 2020, 126: 103349;
- 26. **Fan, Haichao**, Yao Amber Li, Sichuang Xu and Stephen Yeaple, "Quality Variable, Markups, and Welfare: A Quantitative General Equilibrium Analysis of Export Prices", **Journal of International Economics**, 2020, 125: 103327;

- 27. Chu, Angus C., Guido Cozzi, **Haichao Fan**, Yuichi Furukawa and Chih-Hsing Liao, "Innovation and Inequality in a Monetary Schumpeterian Model with Heterogeneous Households and Firms", **Review of Economic Dynamics**, 2019, 34: 141-164;
- 28. Fan, Haichao, Edwin Lai and Steffan Qi, "Trade liberalization and Firms' export performance in China: Theory and evidence", Journal of Comparative Economics, 2019, 47(3): 640-668;
- 29. Fan, Haichao, Yao Amber Li, and Chen Carol Zhao, "Margins of Imports, Forward-Looking Firms, and Exchange Rate Movements", Journal of International Money and Finance, 2018, 81(1): 185-202;
- 30. Fan, Haichao, Xiang Gao, Yao Amber Li, and Tuan Anh Luong, "Trade Liberalization and Markups: Micro Evidence from China", Journal of Comparative Economics, 2018, 46(1): 103-130;
- 31. Chu, Angus C., **Haichao Fan**, Guobing Shen and Xing Zhang, "Effects of International Trade and Intellectual Property Rights on Innovation in China", **Journal of Macroeconomics**, 2018, 57(3): 110-121;
- 32. Fan, Haichao, Yao Amber Li and Stephen Yeaple, "On the Relationship between Quality and Productivity: Evidence from China's Accession to the WTO", Journal of International Economics, 2018, 110(1): 28-49;
- 33. Ding, Haoyuan, **Haichao Fan** and Shu Lin, "Connect to Trade", **Journal of International Economics**, 2018, 110(1): 50-62;
- 34. Fan, Haichao, Lixin Tang and Faqin Lin, "Minimum Wage and Outward FDI from China", Journal of Development Economics, 2018, 135:1-19;
- 35. Fan, Haichao and Xiang Gao, "Domestic Creditor Rights and External Private Debt", Economic Journal, 2017, 127(606): 2410-2440;
- 36. Ding, Haoyuan, **Haichao Fan**, Huanhuan Wang and Wenjing Xie, "Revisiting Crude Oil Price and China's Stock Market", **Annals of Economics and Finance**, 2017, 18(2): 377-391;
- 37. Fan, Haichao, Xiang Gao, Jenny Xu and Zhiwei Xu, "News Shock, Firm Dynamics and Business Cycle: Evidence and Theory", Journal of Economic Dynamics and Control, 2016, 73(12): 159–180;
- 38. Fan, Haichao, Yao Amber Li and Stephen Yeaple, "Trade Liberalization, Quality, and Export Prices", Review of Economics and Statistics, 2015, 97(5): 1033-1051;
- 39. Fan, Haichao, Edwin Lai and Yao Amber Li, "Credit Constraints, Quality, and Export Prices: Theory and Evidence from China", Journal of Comparative Economics, 2015, 43(2): 390-416;
- 40. **Fan, Haichao** and Zhiwei Xu, "Firm Dynamics in News Driven Business Cycle: The Role of Endogenous Survival Rate", **Applied Economics**, 2014, 46: 1767-77.

Publication in Chinese Journals

- 1. **樊海潮、**丁关祖、张丽娜, "外部经贸冲击、国内要素流动与中国经济增长",经济研究,2024第7期;
- 2. **樊海潮**、胡一川、唐立鑫, "最低工资和机器人使用:广延边际和集约边际的差异性影响",经济学(季刊),2024年第2期;
- 3. **樊海潮**、张志强、王欢欢,"全球性公共危机、贸易网络与中国经济",**世界 经济**,2023年第9期:
- 4. 王欢欢、**樊海潮**、陈诗一,"污染物总量控制与结构调整",**经济学(季刊)**, 2023年第4期;
- 5. 李嫦、**樊海潮、**黄浩文,"供应链视角下的企业并购",**经济学(季刊)**, 2023年第4期;
- 6. 丁浩员、**樊海潮**、王丹、张丽娜,"外部冲击对中国资本市场的影响研究: 基于企业出口的视角",财贸经济,2022年第11期
- 7. **樊海潮**、黄文静、吴彩云,"贸易自由化与企业内的产品质量调整",中国工业经济,2022年第1期;
- 8. **樊海潮**、胡冬敏,"工资制度变化和员工效用",经济学(季刊),2022年第3期:
- 9. **樊海潮**、张丽娜、丁关祖、彭方平,"关税与汇率变化对福利水平的影响",管理世界,2021年第7期;
- 10. **樊海潮**、张军、张丽娜,"开放还是封闭:基于"中美贸易摩擦"的量化分析", 经济学(季刊),2020年第4期首篇;
- 11. 张军、**樊海潮**、许志伟、周龙飞,"GDP增速的结构性下调:官员考核机制的视角",**经济研究**,2020年第5期(通讯作者);
- 12. **樊海潮**、李亚波、张丽娜,"进口产品种类、产品质量与企业出口产品价格", 世界经济,2020年第5期;
- 13. 许志伟、**樊海潮**、王岑郁,"美国货币政策对中国经济的溢出效应研究",**财 经研究**,2020年第9期(通讯作者);
- 14. 王欢欢、**樊海潮**、唐立鑫,"最低工资、制度变化和对外直接投资",**管理世界**,2019年第11期;
- 15. **樊海潮**、张丽娜,"贸易自由化、成本加成与企业内资源配置",**财经研究**, 2019年第5期;

- 16. **樊海潮**、张丽娜,"中间品贸易与中美贸易摩擦——基于理论与量化分析方面的研究",**中国工业经济**,2018年第9期;
- 17. 郭光远、**樊海潮**、唐正明,"平滑转移空间自回归模型下IV方法参数估计值的一致性研究",**统计研究**,2018年第4期:117-128;
- 18. **樊海潮**、李瑶、郭光远,"信贷约束对生产率与出口价格关系影响的分析", 世界经济,2015年第12期:79-107;
- 19. 许志伟、**樊海潮**、薛鹤翔,"公众预期、货币供给和通货膨胀动态",**经济学** (季刊),2015年第4期:5-28:
- 20. **樊海潮**、郭光远,"出口价格、出口质量与生产率间的关系:基于中国的证据",世界经济,2015年第2期:58-85;
- 21. 彭方平、**樊海潮、**连玉君、展凯,"我国通货膨胀类型的甄别",**经济研究**, 2012年第8期:70-80;
- 22. **樊海潮**、王欢欢,"风险社会的经济分析",**世界经济文**汇,2009年第4期:91-104;
- 23. **樊海潮**,"技术进步与环境质量:个体效用的作用分析",**世界经济文**汇,2009年第1期:50-57。

Invited Publication

- 1. Fan, Haichao, Guangyuan Guo, and Caiyun Wu, "The impacts of the China US trade war on China's trade and greenfield investment", Economic and Political Studies, 2024: 1-16.
- **2. Fan, Haichao**, Guangyuan Guo, and Dongmin Hu, "Impact of US Tariffs on Chinese Firms' Outward Connection", **Annals of Economics and Finance**, 2023: 363-375.
- 3. 高新、**樊海潮**、胡冬敏, "以高质量共建'一带一路'推动中国高水平对外 开放", 西安交通大学学报(社会科学版), 2023年第5期;

Research Grants

- 1. National Natural Science Foundation of China, Emergency Management Project, "New Characteristics and Theoretical Framework of International Trade in the Context of Risk Superposition", 2023.11 to 2024.10, Leader.
- 2. National Natural Science Foundation of China, General Project, "Study on the New Situation and Impact of Sino-US Trade", 2024.01 to 2027.12, Leader.
- 3. National Social Science Fundation of China, Major Project, "*", 2021.10-2022.10, Leader

- 4. Science Fund for Creative Research Groups of the National Natural Science Foundation of China, "Research on the Regular Patterns of China's Economic Development and Governance Mechanism", 2022.01-2026.12, Leader of Subproject
- 5. National Social Science Fund of China, Major Project, "The Impact of Global Industrial Chain Reconstruction on the Global Economic Governance System and China's Response", 2021.12-2026.12, Leader of Sub-project
- 6. Fudan University, "Fudan University 'Excellent 2025' Talent Cultivation Program", 2020.09-2023.08, Leader
- 7. Fudan University, Humanities and Social Sciences Youth Integration Innovation Team, "The Impact of Trade Uncertainty and How-to Response", 2020.01-2021.12, Leader
- 8. Young Scientists Fund of the National Natural Science Foundation of China, "Intermediate Goods Trade Liberalization and Import and Export prices: Theoretical and Empirical Analyses of Intensive and Extensive Margins", 2017.01-2019.12, Leader
- 9. 2016 Joint Research Project of the Ministry of Finance and Co-constructed Universities, "Tariff Structure Analyses and International Comparative Studies", 2016.01-2016.12, Leader
- 10. Research Fund of Shanghai Pujiang Talent Program, "The Impact of Trade Liberalization on the Quality of Firm Exports: An Analysis of Differences Between Industries", 2015.09 -2017.08, Leader