

# CHOI, Sangyup (Sam)

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School of Economics, Yonsei University, 50 Yonsei-ro, Seodaemun-gu, Seoul 03722, South Korea

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*Website:* [www.sangyupchoi.com](http://www.sangyupchoi.com)

## CURRENT EMPLOYMENT

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Lee Youn Jae Fellowship Professor (Yonsei Rising Fellow), **Yonsei University** (2023 – 2026)

Associate Professor, School of Economics, **Yonsei University** (2021 – present)

Chair of Economics, Underwood International College, **Yonsei University** (2022 – present)

## PAST EMPLOYMENT

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Assistant Professor, School of Economics, **Yonsei University** (2017 – 2021)

Economist Program, Statistics Department, Middle East & Central Asia Department, **IMF** (2015 – 2017)

Ph.D. Intern, Research Department, **IMF** (Summer 2013)

Lecturer, Department of Economics, **UCLA** (Summer 2012, Summer 2014)

Research Assistant and Teaching Assistant, Department of Economics, **UCLA** (2010 – 2014)

Research Assistant, School of Economics, **Yonsei University** (2008)

## EDUCATION

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Ph.D. in Economics, **UCLA**, Los Angeles, CA (2015)

B.A. in Economics, **Yonsei University**, Seoul, Korea (2009) Military service from 2005 to 2007

Foreign Exchange Student, **UC Berkeley**, Berkeley, CA (Fall 2007 – Spring 2008)

## FIELDS OF SPECIALIZATION

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Primary: International Finance

Secondary: Financial Markets, Macroeconomics, Banking

## RESEARCH IMPACT

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Google Scholar citations: #1,160 (h-index: 14)

[https://scholar.google.com/citations?user=0Vfv\\_lcAAAAJ&hl=en](https://scholar.google.com/citations?user=0Vfv_lcAAAAJ&hl=en)

Ranked #128 among the Top 200 Young Economists Worldwide: taken from a pool of 17,351 economists whose first publication of any kind is 10 or fewer years ago

<https://ideas.repec.org/top/top.young.html>

Ranked #4 among the Economists in South Korea: publications last 10 years

<https://ideas.repec.org/top/top.southkorea.html#authors>

## ACADEMIC PUBLICATIONS

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[25] **Choi, Sangyup** and Jeeyeon Phi.\* Impact of uncertainty shocks on income and wealth inequality. **Journal of Money, Credit and Banking** (accepted)

[24] **Choi, Sangyup**, Tim Willems, and Seung Yong Yoo.\* Revisiting the monetary transmission mechanism

through an industry-level differential approach. *Journal of Monetary Economics* (forthcoming)

- [23] **Choi, Sangyup**, Davide Furceri, and Seung Yong Yoo.\* Heterogeneity in the effects of uncertainty shocks on labor market dynamics and extensive vs. intensive margins of adjustment. *Journal of Economic Dynamics and Control* May 2024, 162:104859.
- [22] **Choi, Sangyup** and Junhyeok Shin.\* Household indebtedness and the macroeconomic effects of tax changes. *Journal of Economic Behavior and Organization* May 2023, 209: 22-52.
- [21] **Choi, Sangyup**, Gabriele Ciminelli and Davide Furceri. Is domestic uncertainty a local pull factor driving foreign capital inflows? New cross-country evidence. *Journal of International Money and Finance* February 2023, 130: 102764
- [20] **Choi, Sangyup** and Myungkyu Shim. Labor market dynamics under technology shocks: the role of subsistence consumption. *Macroeconomic Dynamics* December 2022, 26(8): 1965-1993
- [19] **Choi, Sangyup**, Davide Furceri and João Tovar Jalles. Heterogeneous gains from countercyclical fiscal policy: new evidence from international industry-level data. *Oxford Economic Papers* July 2022, 74, no. 3: 773-804.
- [18] **Choi, Sangyup** Junhyeok Shin,\* and Seung Yong Yoo.\* Are government spending shocks inflationary at the zero lower bound? New evidence from daily data. *Journal of Economic Dynamics and Control* June 2022, 139: 104423.
- [17] **Choi, Sangyup** and Chansik Yoon.\* Uncertainty, financial markets, and monetary policy over the last century (lead article). *B.E. Journal of Macroeconomics: Advances* June 2022, 22(2), 397-434.
- [16] **Choi, Sangyup** and Junhyeok Shin.\* Bitcoin: an inflation hedge but not a safe haven. *Finance Research Letters* May 2022, 46(B), 102379
- [15] **Choi, Sangyup**, Davide Furceri, Prakash Loungani, and Myungkyu Shim. Inflation anchoring and growth: the role of credit constraints. *Journal of Economic Dynamics and Control* January 2022, 134: 104279.
- [14] **Choi, Sangyup**. Bank lending standards, loan demand, and the macroeconomy: evidence from the Korean bank loan officer survey (lead article). *International Journal of Central Banking* December 2021, 17.5: 1-46.
- [13] **Choi, Sangyup**, Davide Furceri, and Chansik Yoon.\* Policy uncertainty and foreign direct investment. *Review of International Economics* May 2021, 29(2), pp 195-227.
- [12] **Choi, Sangyup**, Davide Furceri, and Chansik Yoon.\* International fiscal-financial spillovers: the effect of fiscal shocks on cross-border bank lending. *Open Economies Review* April 2021, 32(2), pp 259-290.
- [11] Albirizio, Silvia, **Sangyup Choi**, Davide Furceri, and Chansik Yoon.\* International bank lending channel of monetary policy. *Journal of International Money and Finance* April 2020, 102, 102124.
- [10] **Choi, Sangyup**. Changes in the effects of bank lending shocks and development of public debt markets. *Finance Research Letters* March 2020, 33, 101225.
- [9] **Choi, Sangyup** and Davide Furceri. Uncertainty and cross-border banking flows. *Journal of International Money and Finance* May 2019, 93, pp 260-274.
- [8] **Choi, Sangyup** and Myungkyu Shim. Financial vs. policy uncertainty in emerging market economies. *Open Economies Review* April 2019, 30(2), pp 297-318.
- [7] **Choi, Sangyup**, Davide Furceri, Yi Huang, and Prakash Loungani. Aggregate uncertainty and sectoral productivity growth: the role of credit constraints. *Journal of International Money and Finance* November 2018, pp 314-330.
- [6] **Choi, Sangyup** and Yuko Hashimoto. Does transparency pay? Evidence from IMF data transparency policy reforms and emerging market sovereign bond spreads. *Journal of International Money and Finance* November 2018, pp 171-190.

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- [5] **Choi, Sangyup**, Davide Furceri, Prakash Loungani, Saurabh Mishra, and Marcos Poplawski-Ribeiro. Oil prices and inflation dynamics: evidence from advanced and developing economies. *Journal of International Money and Finance* April 2018, 81, pp 71-96.
- [4] **Choi, Sangyup**. The impact of US financial uncertainty shocks on emerging market economies: an international credit channel. *Open Economies Review* February 2018, 29(1), pp 89–118.
- [3] **Choi, Sangyup**. Variability in the effects of uncertainty shocks: New stylized facts from OECD countries. *Journal of Macroeconomics* September 2017, 53, pp 127-144.
- [2] **Choi, Sangyup**, and Prakash Loungani. Uncertainty and unemployment: The effects of aggregate and sectoral channels. *Journal of Macroeconomics* December 2015, 46, pp 344-358.
- [1] **Choi, Sangyup**. Are the effects of Bloom’s uncertainty shocks robust? *Economics Letters* May 2013, 119-2 pp 216-220.

\* denotes my student co-authors.

## WORKING PAPERS

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- [7] Mortgage market structure, refinancing costs, and transmission channel of monetary policy (with Kimoon Jeong\* and Jiseob Kim)
- [6] Haircut, interest rate, and collateral quality in the repo market: evidence and theory (with Inkee Jang, Kee-Youn Kang, and Hyunpyung Kim\*)
- [5] News or animal spirits? Consumer confidence and economic activity: redux (with Jaehun Jeong\*, Dohyeon Park, and Donghoon Yoo) *Journal of Applied Econometrics (R&R)*
- [4] Geopolitical risk and U.S. foreign portfolio investment: a tale of advanced and emerging markets (with Jiri Havel\*)
- [3] Partisan bias in inflation beliefs: new evidence from Korea (with Siye Bae,\* Sang-Hyun Kim, Myunghwan Andrew Lee,\* and Myungkyu Shim)
- [2] One monetary policy and two bank lending standards: a tale of two Europes (with Kimoon Jeong\* and Jiseob Kim)
- [1] Brave new world? Bitcoin is not the new gold: understanding cryptocurrency price dynamics (with Junhyeok Shin\*)

## WORK IN PROGRESS

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- [6] Deciphering housing bubbles: evidence from two housing prices in Korea (with Junghyuk Lee)
- [5] Uncertainty shocks are aggregate demand shocks: U.S. state-level evidence (with Jiyoung Lee\* and Seung Yong Yoo\*)
- [4] Crouching interest rate, hidden inequality: does monetary easing make rich even richer? (with Jeeyeon Phi\*)
- [3] Heterogeneity in exchange rate responses across countries to the US monetary policy shock (with Kwangyong Park and Jongho Park )
- [2] Do households understand the consequences of monetary policy changes? (with Jiyoung Lee\*)
- [1] Asset redeployability and the effect of technology shocks on employment: a firm-level analysis (with Yongjun Kim and Myungkyu Shim)

## BOOK CHAPTERS & POLICY PUBLICATIONS

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- [7] Boom-bust cycles revisited: the role of credit supply, Korea Institute for International Economic Policy, **2022**

**KIEP World Economy Brief**

[6] A study on credit supply, economic growth, and financial crises, Korea Institute for International Economic Policy, **2020 KIEP Policy Analyses**

[5] Macroeconomic and Financial Linkage: Analysis and Implications, **2018 BOK-Knowledge Partnership Program (Cambodia)**

[4] Caucasus and Central Asia: No room for complacency, International Monetary Fund, **2017 Regional Economic Outlook**

[3] Global disinflation in an era of constrained monetary policy, International Monetary Fund, **2016 World Economic Outlook** (IMF Flagship Publication)

[2] The Federal Democratic Republic of Ethiopia, International Monetary Fund, **2016 Article IV Consultation**

[1] Impacts of the 2014 oil price decline, International Monetary Fund, **2015 Spillover Report** (IMF Flagship Publication)

**PRESENTATIONS**

**2024:** ABFER 11th Annual Conference on International Macroeconomics and Money and Banking, Singapore (scheduled); Society for Economic Dynamics Annual Meeting, Barcelona, Spain (scheduled);\* Midwest Macroeconomic Meetings, Richmond, VA (scheduled);\* JSME-KMFA Joint Workshop, Nara, Japan; Korea's Allied Economic Associations Annual Meeting, Seoul, Korea; Singapore Management University (scheduled); School of Business, Seoul National University (scheduled); CEBRA Annual Meeting 2024, Frankfurt, Germany (scheduled); Bank of Korea; Bank of Korea Economic Research Institute (discussant); 2nd Yonsei Macroeconomics Workshop, Seoul, Korea; 58th Canadian Economics Association Conference, Toronto Canada (scheduled)\*

**2023:** 5th Biennial Conference on "Uncertainty, Economic Activity, and Forecasting in a Changing Environment", Padova, Italy; 15th Joint Economics Symposium at National Chengchi University, Taipei, Taiwan; Bank of Korea Economic Research Institute; International Conference on Empirical Economics at PSU Altoona;\* KEA-KU International Conference, Seoul, Korea; KER International Conference, Yeosu, Korea; Korea International Finance Association Conference, Seoul, Korea; Korea's Allied Economic Associations Annual Meeting, Seoul, Korea; Korean Econometric Society Annual Meeting, Busan, Korea;\* Korea University; RCEA-Europe International Conference on Global Threats to the World Economy, Milan, Italy;\* Royal Economic Society Conference, Glasgow, Scotland\*; University of Palermo

**2022:** Hokkaido University; Korean Economic Review International Conference; Korea International Economic Association Conference (chair); Korean International Finance Forum; Korea Institute for International Economic Policy; KSA-KIF Policy Symposium on Financial Crisis and Capital Markets in Emerging Market Economies (panelist); Sogang University; Institute of International Affairs, Seoul National University; School of Business, Seoul National University; 3rd Financial Economics Meeting (FEM-2022), Paris, France;\* 14th BIS Annual Workshop of the Asian Research Network, Seoul, Korea (discussant); 16th International Symposium on Econometric Theory and Applications; 2022 IEFS-EAER Conference, Seoul, Korea; 2022 KEA-BOK International Conference, Seoul, Korea (discussant)

**2021:** KAFE-SKKU conference, Seoul, Korea; Korea International Economic Association Conference, Seoul, Korea;\* Bank of Korea; KAEA-VSS Empirical Macro-Finance Group; KER International Conference, Seoul, Korea; Korea's Allied Economic Associations Annual Meeting, Seoul, Korea; Korea Money and Finance Association Annual International Conference, Jeju, Korea; Seoul National University Institute of Economic Research

**2020:** Institute of Social and Economic Research, Osaka University; KAIST College of Business; KER International

Conference, Seoul, Korea; KIFA Conference, Seoul, Korea; 6th HenU/INFER Workshop on Applied Macroeconomics at Henan University, Kaifeng, China; 13th BIS Annual Workshop of the Asian Research Network, Hong Kong (discussant)

**2019:** ABFER 7th Annual Conference on International Macroeconomics and Money and Banking, Singapore; Bank of Korea; Bank of Korea Economic Research Institute; Bank of Korea Economic Research Institute (discussant); CEMLA-ECB-FRBNY-BCRP Conference on Financial Intermediation, Credit and Monetary Policy, Lima, Peru;\* Conference on Global Safe Assets, International Reserves, and Capital Flow at City University of Hong Kong, Hong Kong; KAIST College of Business; KER International Conference, Seoul, Korea;\* Korea Money and Finance Association Annual International Conference in Busan, Korea; Korea's Allied Economic Associations Annual Meeting, Seoul, Korea;\* Korea Institute for International Economic Policy; Yonsei University; 1st Yonsei Macro-Finance Mini Conference, Seoul, Korea; 4th IIEFS-EAER Conference at Seoul National University, Seoul, Korea; 5th HenU/INFER Workshop on Applied Macroeconomics at Henan University, Kaifeng, China; 6th Business-Economics Interdisciplinary Conference, Seoul, Korea; 13th Joint Economics Symposium at Fudan University, Shanghai, China; 15th WEAI International Conference KAEA session, Keio University, Tokyo, Japan; 23rd International Conference on Macroeconomic Analysis and International Finance, University of Crete, Crete, Greece;\* 94th WEAI Conference Central Bank Research Association session, San Francisco, CA\*

**2018:** Bank of Korea; Bank of Korea Economic Research Institute (discussant); Beijing Uncertainty and Economic Activity: Measurement, Facts and Fiction Conference, Renmin University, Beijing, China; China Meeting of the Econometric Society, Shanghai, China;\* Conference on International Financial Integration in a Changing Policy Context, European Commission, Brussels, Belgium;\* EEA-ESEM Conference in Cologne, Germany;\* Joint Economics Seminar of Four Leading Korean Universities, Seoul, Korea;\* Korea Development Institute; Korea Institute for International Economic Policy; Korea University; Korean Macroeconomics Research Group; KEA-KAEA Joint International Conference, Seoul, Korea; Midwest Macroeconomic Meetings, Vanderbilt University, TN;\* National Bank of Cambodia; National University of Singapore; Yale-NUS College; Yonsei University; 2nd INFINITI Conference on International Finance ASIA-PACIFIC, The University of Sydney, Australia; 3rd IIEFS-EAER Conference at Seoul National University, Seoul, Korea; 5th World Bank-Bank of Spain Research Conference, Madrid, Spain;\* 6th ECB/CBRT Conference, Izmir, Turkey;\* 12th Joint Economics Symposium at National University of Singapore, Singapore; 20th Joint Seminar of Hokkaido University and Yonsei University

**2017:** Analytical Corner at IMF Spring Meeting, Washington, D.C.; Bank of Korea Financial Stability Division; Bank of Korea Monetary Policy Division; Chung-Ang University; Georgetown Center for Economic Research Biennial Conference, Washington, D.C.; IMF Jobs, Growth, Structural Reforms Seminar; KIET-KAEA Joint Conference, Sejong, Korea; Korean Econometric Society Summer Meeting, Seoul, Korea;\* UCLA; Workshop on Forecasting Issues in Developing Economies, Washington, D.C. (discussant)

**2016:** AFR Summer Institute of Economics and Finance Conference, Hangzhou, China;\* American University; Bank of Korea D.C. office; Conference on Impact of Uncertainty Shocks on the Global Economy, University College London, London, U.K.;; IMF Asia Pacific Department; IMF Statistics Department; National Bank of Ethiopia, Addis Ababa, Ethiopia; Yonsei University; 42nd Annual Meeting of the Eastern Economic Association KAEA Session, Washington, D.C.; 86th Annual Meeting of the Southern Economic Association KAEA Session, Washington, D.C.;; Melbourne Institute Macroeconomic Policy Meetings, University of Melbourne, Melbourne, Australia\*

**2015:** Bank of Canada; Korea Development Institute; Korea Institute for International Economic Policy; Saint Louis University John Cook School of Business; State University of New York at Buffalo

- **2014:** IMF Research Department; UCLA; 8th Annual Washington University Graduate Student Conference,

Saint Louis, MO

\* denotes a conference presentation by co-authors.

## DISCUSSIONS

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**2023:** Monetary policy transmission with and without capital controls: micro-evidence from Colombia (Dias et al., 2023), Seoul; A common macro factor in credit risk: a machine learning approach with big data (Choi et al., 2022), Seoul

**2022:** Changes in inflation dynamics in Korea: global factor, country factor, and their propagation (Kim and Kwark, 2022), Seoul

**2021:** Energy efficiency and fluctuations in CO2 emissions (Jo and Karnizova, 2021), Seoul; Veiled expectations: the heterogeneous impact of exchange rate shocks at the sectoral level (Lian, 2020), Hong Kong

**2019:** Asymmetry in the effects of financial conditions on GDP growth (Kwark and Lee, 2019), Busan, Korea; Uncertainty and macroeconomic policies (Kang and Park, 2019), Seoul, Korea

**2018:** Does ownership groups have a similar influence on performance? New evidence from India (Tiwari et al., 2018), Sydney, Australia; Is a stable financial system possible? (Turnbull, 2018), Sydney, Australia; Identifying uncertainty shocks by geopolitical swings in Korea (Ha et al., 2018), Seoul, Korea; Market power and risk-taking of banks: empirical evidence from emerging economies (Jeon et al., 2018), Seoul, Korea.

**2017:** Quasi ex-ante inflation forecast uncertainty (Charemza et al., 2017), Washington, D.C.; The measurement and transmission of macroeconomic uncertainty: evidence from the U.S. and BRIC countries (Liu and Sheng, 2017), Washington, D.C.

**2016:** Financial heterogeneity and monetary union (Gilchrist et al., 2015), Washington, D.C.

## FELLOWSHIPS, AWARDS, AND GRANTS

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Lee Youn Jae Fellowship (Yonsei Rising Fellow), Yonsei University (2023 – 2026)

Korea Economic Research Award, Korean Economic Association (2022)

Choheon Academic Award, Alumni Association of the College of Business and Economics of Yonsei University (2022)

Research Excellence Award, Yonsei University (2020, 2022)

Yonsei Signature Research Cluster Program (Head Professor), Yonsei University (2021 – 2026)

Yongwoon-Yonsei Research Grants, Yongwoon Scholarship Foundation (2021 – 2023)

Research Honorarium, Bank for International Settlements (2021, 2022)

National Research Foundation of Korea Grants (NRF-2020S1A5A8045054) (2020 – 2021)

Special Research Grants for Humanities and Social Sciences, Yonsei University (2020 – 2021, 2020 – 2022, 2021 – 2023, 2022 – 2024, 2023 – 2024; 2023 – 2025)

Interdisciplinary Research Grants, Yonsei University (2019)

International Joint Research Grants, Yonsei University (2018 – 2019, 2019 – 2020, 2020 – 2021)

Teaching Excellence Award, Yonsei University (2019, 2020, 2021)

Future-leading Research Initiative Grants, Yonsei University (2017 – 2020)

New Faculty Seed Grants, Yonsei University (2017)

Research Honorarium, KIET and KAEA (2017)

Graduate Student Travel Award, Korean American Economic Association (2015)

Dissertation Year Fellowship, UCLA (2014 – 2015)

Graduate Student Research Grants, UCLA (2014)

Teaching Assistant Fellowship, UCLA (2010 – 2014)  
Summer Teaching Fellowship, UCLA (Summer 2012, Summer 2014)  
Conference Travel Grants, UCLA (2013)  
Teaching Assistant Excellence Award, UCLA (2012)  
Excellence Scholarship, Yonsei International Foundation (2011)  
Ilsong Fellowship for Doctoral Studies, Yonsei University (2009 – 2010)  
Yonsei Honor Student Fellowship for Graduate Studies, Yonsei University (2009)  
Brain Korea21 Research Assistantship, National Research Foundation of Korea (2009)  
Special Fellowship for Undergraduate Studies, Korea Foundation for Advanced Studies (2007 – 2009)  
Yonsei Honor Student Fellowship for Foreign Exchange Studies, Yonsei University (2007 – 2008)  
Oh-Il-Hong Foundation Foreign Exchange Student Fellowship, Yonsei University (declined) (2007)  
Yonsei Honor Student Fellowship for Undergraduate Studies, Yonsei University (2003 – 2009)

## PROFESSIONAL ACTIVITIES

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*Editorial services:* Associate Editor at International Economic Journal (2024 – present); KDI Journal of Economic Policy (2023 – present); Emerging Markets Finance and Trade (2019 – 2020)

Editorial Board at Journal of Economic Theory and Econometrics (2024 – present)

*Research affiliation:* Centre for Applied Macroeconomic Analysis, Australian National University (2022 – present)

Global Research Unit, City University of Hong Kong (2019 – present)

*Advisory board:* Korea Institute for International Economic Policy (2018 – present)

Woori Finance Research Institute (2019 – present)

*Long-term visit:* Bank of Korea Economic Research Institute (September 2023 – August 2024)

*Short-term visit:* Institute of Social and Economic Research, Osaka University (February 2020)

National University of Singapore (April 2018)

*Academic services:* Korean Economic Association Economic Discussion Panel (2023 – present)

Deputy Secretary-General, Korean Economic Association (2021)

Board Member, Korea Money and Finance Association (2022 – present)

Board Member, Korea International Economic Association (2022 – present)

*Event organizer:* Young Economist Workshop, Yonsei University; Macro/Finance brown bag seminar and mini-conference, Yonsei University; Hokkaido-Yonsei Joint Research Seminar, Yonsei University; Brown bag seminar, IMF (Statistics Department)

*Program committee:* 2024 FMA Asia/Pacific Conference; 2023 KER International Conference; 2022 International Symposium on Econometric Theory and Applications

*Membership:* American Economic Association; Korea-America Economic Association (lifetime); Korean Economic Association (lifetime); Korea International Economic Association (lifetime); Korea Money and Finance Association (lifetime)

*Referee:* [Journal of Money, Credit, and Banking](#);\* [Journal of Economic Dynamics and Control](#); [European Economic Review](#); [Journal of Banking and Finance](#); [Journal of International Money and Finance](#);\* [Macroeconomic Dynamics](#); [Canadian Journal of Economics](#); [Journal of Macroeconomics](#);\* [Economic Inquiry](#); [Energy Economics](#); [Economics Letters](#); [European Financial Management](#); [International Journal of Forecasting](#); [International Business Review](#); [Economic Modelling](#);\* [Economics](#); [Emerging Markets Review](#); [Empirical Economics](#);\* [International Finance](#);\* [International Journal of Finance and Economics](#); [International Review of Economics and Finance](#); [International Review of Financial Analysis](#); [North American Journal of Economics and Finance](#); [Open Economies Review](#);

Pacific-Basin Finance Journal; [Research in International Business and Finance](#);\* Review of International Economics; Review of World Economics; Applied Economics; [Applied Economics Letters](#);\* Bank of Korea Economic Analysis; Bank of Korea Working Paper Series; Cogent Business and Management; Economic Analysis and Policy; Economic Change and Restructuring; Economics Bulletin; Economics of Innovation and New Technology; Economics & Politics; [Economic Systems](#);\* Economic Systems Research; Emerging Markets Finance and Trade; Energies; Energy Sources, Part B: Economics, Planning and Policy; Financial Innovation; Global Economic Review; Heliyon; International Economics; [International Economic Journal](#);\* Journal of Asian Economics; Journal of Economic Theory and Econometrics; Journal of Financial Economic Policy; [Journal of International Trade and Economic Development](#);\* Journal of Korean Economy Studies; Journal of Market Economy; Journal of Risk and Financial Management; KDI Journal of Economic Policy; [Korean Economic Review](#);\* Managerial Finance; PLOS One; Review of Development Economics; Review of International Money and Finance; SAGE Open; Seoul Journal of Economics; Sustainability; World Economy

*Research proposal review:* National Research Foundation of Korea; National Science Center of Poland

\* denotes a frequent reviewer (more than five times).

## **RESEARCH ASSISTANT EXPERIENCE**

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### **Ph.D. Intern, Research Department, IMF**

- Working with Dr. Prakash Loungani (Summer 2013)

### **Ph.D. Research Assistant, Department of Economics, UCLA**

- Research Assistant for Professor Aaron Tornell (Winter 2012)

### **Undergraduate Research Assistant, School of Economics, Yonsei University**

- Research Assistant for Professor Jaypil Choi (Spring 2009)

## **TEACHING EXPERIENCE**

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### **Professor, School of Economics, Yonsei University**

*Undergraduate courses*

Macroeconomics since 2017

Analysis of International Financial Market since 2017

Honors Program in Economics since 2020

*Graduate courses*

International Finance since 2021

### **Lecturer, Department of Economics, UCLA**

*Undergraduate courses*

Principle of Economics (Summer 2014)

Macroeconomic Theory (Summer 2012)

### **Teaching Assistant, Department of Economics, UCLA**

Personal teaching evaluation average **8.37/9.00** versus Department-wide average **7.76/9.00**

Teaching Assistant Excellence Award (2012)

*Graduate courses*

Topics in Macroeconomics (Ph.D. core) (Spring 2014)

*Undergraduate courses*

Advanced Topics in Macroeconomics: Theory of Economic Growth (Winter 2014)



Financial Markets and Financial Institutions (Winter 2012, Spring 2013)

Macroeconomic Theory (Fall 2010, Winter 2011, Spring 2011, Fall 2011)

Statistics for Economists (Fall 2012)

Principle of Economics (Spring 2012, Winter 2013, Fall 2013)

## SKILLS

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*Computer skills:* E-views, Latex, Matlab, and Stata

*Languages:* English (fluent), Korean (native)

## STUDENT ACADEMIC PLACEMENT

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### Main advisor

Jiri Havel (2023, MA at Yonsei University): Ph.D. program in Economics at the University of Rochester

Seung Yong Yoo (2022, MA at Yonsei University): Ph.D. program in Economics at Yale University

Junhyeok Shin (2021, MA at Yonsei University): Ph.D. program in Economics at Johns Hopkins University

Chansik Yoon (2019, MA at Yonsei University): Ph.D. program in Economics at Princeton University

### Letter writer/Thesis committee

Siye Bae (2023, MA at Yonsei University): Ph.D. program in Economics at Northwestern University

Kimoon Jeong (2023, MA at Yonsei University): Ph.D. program in Economics at the University of Virginia

Juhee Kim (2023, MA at Yonsei University): Ph.D. program in Economics at Emory University

Jaehun Jeong (2022, MA at Yonsei University): Ph.D. program in Economics at Duke University

Yun Joo An (2021, MA at Yonsei University): Ph.D. program in Finance at Indiana University

Seunghwan Kim (2021, BA at Yonsei University): MA program in Economics at University of Texas Austin

Hyorim Lee (2021, MA at Yonsei University): Ph.D. program in Accounting at Korea University

Seung Yeun Ahn (2020, BA at Yonsei University): MA program in Urban Planning at the University of Pennsylvania

Kyung Woong Koh (2020, MA at Yonsei University): Ph.D. program in Economics at Johns Hopkins University

Jinseok Park (2020, MA at Yonsei University): Ph.D. program in Economics at the University of Southern California

Minyoung Cho (2019, MA at Yonsei University): Ph.D. program in Economics at the University of Illinois at Urbana-Champaign

Hyunsuk Kim (2019, MA at Yonsei University): Ph.D. program in Economics at the University of Rochester

Yushik Kim (2019, MA at Yonsei University): Ph.D. program in Economics at the University of Texas at Austin

## REFERENCES

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Prof. **Aaron Tornell** (co-chair)

Department of Economics, UCLA [tornell@econ.ucla.edu](mailto:tornell@econ.ucla.edu) +1 (310) 794-1686

Prof. **Roger Farmer** (co-chair)

Department of Economics, University of Warwick [r.farmer.1@warwick.ac.uk](mailto:r.farmer.1@warwick.ac.uk) +44 20-7654-1909

Prof. **Jinyong Hahn**

Department of Economics, UCLA [hahn@econ.ucla.edu](mailto:hahn@econ.ucla.edu) +1 (310) 825-2523

Prof. **Edward McDevitt** (teaching reference)

Department of Economics, UCLA [mcdevitt@econ.ucla.edu](mailto:mcdevitt@econ.ucla.edu) +1 (310) 794-7579

## PERSONAL INFORMATION

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*Citizenship:* South Korea

*Date of Birth:* September 3, 1984

*Marital Status:* Married with a son