ANDREW J. PATTON

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CONTACT INFORMATION

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ACADEMIC EMPLOYMENT

Zelter Family Distinguished Professor of Economics and Professor of Finance	DUKE UNIVERSITY	2016-present
Professor of Economics and Finance		2013-2015
Associate Professor of Economics		2009-2013
Professor of Finance	NEW YORK UNIVERSITY	2015-2016
Reader in Economics	UNIVERSITY OF OXFORD	2007-2009
Reader in Finance	LONDON SCHOOL OF ECONOMICS	2007
Lecturer in Finance		2002-2006

EDUCATION

Ph.D. in Economics	UNIVERSITY OF CALIFORNIA, SAN DIEGO	1998-2002
B. Business (Honours)	UNIVERSITY OF TECHNOLOGY, SYDNEY	1994-1997

AWARDS

Invited Speaker, North American Summer Meeting of the Econometric Society	2021
AQR Insight Award, Honorable Mention	2019
Fellow of the *Journal of Econometrics*	2019
Keynote speaker: EC^2 Conference on Time-Varying Parameters, Amsterdam	2017
Giannini Memorial Lecture: International Association for Applied Econometrics, Milan	2016
Review of Asset Pricing Studies keynote paper, SFS Finance Cavalcade, Toronto	2016
Invited speaker: Nordic Econometric Society meeting, Helsinki	2015
Napa Conference on Financial Markets Research, Best Paper award	2014
Fellow of the Society for Financial Econometrics	2013
Invited speaker: Symposium on Econometric Theory and Applications (SETA), Seoul	2013
Invited speaker: Society for Financial Econometrics (SoFiE) conference, Melbourne	2010
Journal of Financial Econometrics "Robert F. Engle" prize	2007
Inquire UK Best Paper award	2004
Zellner Thesis Award in Business and Economic Statistics, Honorable Mention	2004
University of Technology, Sydney, University Medal	1997

OTHER AFFILIATIONS (see http://econ.duke.edu/~ap172/cv for a complete list)

Program Chair, Society for Financial Econometrics Annual Meeting	2022
Organizer, Society for Financial Econometrics Seminar Series	2020-2021
Member, Model Validation Council, Federal Reserve Board of Governors	2019-present
Member, Society for Financial Econometrics Council	2019-present
Associate Editor, *Review of Asset Pricing Studies*	2016-present
Assessor, Australian Research Council	2013-present
Research Associate, Financial Markets Group, London School of Economics	2012-present
Research Affiliate, Volatility Institute, New York University	2009-present
Associate Editor, *Journal of Business and Economic Statistics*	2009-present
Visiting Professor of Finance, University of Sydney	12/13, 11/14, 11/18

SELECTED PUBLICATIONS (see http://econ.duke.edu/~ap172/research for a complete list)

Realized Semibetas: Disentangling "good" and "bad" downside risks (with T. Bollerslev and R. Quaedvlieg, 2021, *Journal of Financial Economics*, forthcoming.

Realized Semicovariances (with T. Bollerslev, J. Li and R. Quaedvlieg), 2020, *Econometrica*, 88(4),1515-1551.

What You See is Not What You Get: The Costs of Trading Market Anomalies, (with B. M. Weller), 2020, *Journal of Financial Economics*, 137, 515-549.

Comparing Possibly Misspecified Forecasts, 2020, *Journal of Business & Economic Statistics*, 38(4), 796-809.

Dynamic Semiparametric Models for Expected Shortfall (and Value-at-Risk), (with J. F. Ziegel and R. Chen), 2019, *Journal of Econometrics*, 211(2), 388-413.

Asymptotic Inference about Predictive Ability using High Frequency Data, (with J. Li), 2018, *Journal of Econometrics*, 203(2), 223-240.

Modelling Dependence in High Dimensions with Factor Copulas, (with D. H. Oh), 2017, *Journal of Business & Economic Statistics*, 35(1), 139-154.

Exploiting the Errors: A Simple Approach for Improved Volatility Forecasting, (with T. Bollerslev and R. Quaedvlieg), 2016, *Journal of Econometrics*, 192, 1-18.

Change You Can Believe In? Hedge Fund Data Revisions, (with T. Ramadorai and M. Streatfield), 2015, *Journal of Finance*, 70(3), 963-999.

Good Volatility, Bad Volatility: Signed Jumps and the Persistence of Volatility, (with K. Sheppard), 2015, *Review of Economics & Statistics*, 97(3), 683-697.

On the High Frequency Dynamics of Hedge Fund Risk Exposures, (with T. Ramadorai), 2013, *Journal of Finance*, 68(2), 597-635.

Copula Methods for Forecasting Multivariate Time Series, 2013, in G. Elliott and A. Timmermann (eds.), *Handbook of Economic Forecasting,* Volume 2, Elsevier.

Simulated Method of Moments Estimation for Copula-Based Multivariate Models, (with D. H. Oh), 2013, *Journal of the American Statistical Association*, 108(502), 689-700.

Does Beta Move with News? Systematic Risk and Firm-Specific Information Flows, (with M. Verardo), 2012, *Review of Financial Studies*, 25(9), 2789-2839.

Volatility Forecast Comparison using Imperfect Volatility Proxies, 2011, *Journal of Econometrics*, 160,246-56

Why do Forecasters Disagree? Lessons from the Term Structure of Cross-Sectional Dispersion, (with A. Timmermann), 2010, *Journal of Monetary Economics*, 57, 803-820.

Monotonicity in Asset Returns: New Tests with Applications to the Term Structure, the CAPM and Portfolio Sorts, (with A. Timmermann), 2010, *Journal of Financial Economics*, 98(3), 605-625.

Are "Market Neutral" Hedge Funds Really Market Neutral?, 2009, *Review of Financial Studies*, 22, 2495-2530.

Testing Forecast Optimality under Unknown Loss, (with A. Timmermann), 2007, *Journal of the American Statistical Association*, 102(480), 1172-1184.

Modelling Asymmetric Exchange Rate Dependence, 2006, *International Economic Review*, 47, 527-556.

On the Out of Sample Importance of Skewness and Asymmetric Dependence for Asset Allocation, 2004, *Journal of Financial Econometrics*, 2(1), 130-168.

What Good is a Volatility Model? (with R. F. Engle), March 2001, *Quantitative Finance*, 1, 237-245.