

Max Groneck

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Research Fields

Dynamic macroeconomics, household and demographic economics, behavioral macroeconomics, applied public economics

Personal

Citizenship: German

Marital status: Married, one daughter

Employment

Assistant Professor (tenure-track), University of Groningen, since 09/2017.

Post-Doctoral Researcher, Stockholm School of Economics, 09/2015-08/2017.

Post-Doctoral Researcher, University of Cologne, Center for Macroeconomic Research, 01/2010-09/2015.

Visiting Scholar, University of Pennsylvania, 02/2014 – 05/2014.

Visiting Scholar, UCL Department of Economics, London, 09/2014.

Researcher, Rheinisch-Westfälisches Institut für Wirtschaftsforschung (RWI), Department of Business Cycle and Growth Analysis, 04/2009–12/2009.

Research and Teaching Assistant, Center of Public Economics, Chair of Univ.-Prof. Dr. Wolfgang Kitterer, University of Cologne, 04/2006 – 09/2009

Education

PhD (*Dr. rer. pol.*) in Economics (*summa cum laude*) University of Cologne, 04/2006 – 12/2008.

MSc (Diploma) in Economics, University of Cologne, 2002 – 2006.

BSc (*Vordiplom*) in Economics, Freie Universität Berlin, 2000 – 2002.

BSc (*Zwischenprüfung*) in History, University of Cologne and Humboldt-University Berlin, 1998 – 2000.

Research

Peer-Reviewed Publications

1. Groneck, M. (2017). Bequests and Informal Long-Term Care: Evidence from the HRS Exit-Interviews. *Journal of Human Resources*, 52(2), 531–571.
2. Anders, C. and M. Groneck (2017). The Optimal Mix of PAYG and Self-Funded Pension Systems in Germany. *FinanzArchiv/Public Finance Analysis*, 73(3), 255–291.
3. Groneck, M., C. Kaufmann (2016). Determinants of Relative Sectoral Prices: The Role of Demographic Change. *Oxford Bulletin of Economics and Statistics*, 79(3), 319–347.
4. Groneck, M., Ludwig, A. and A. Zimmer (2016). A Life-Cycle Model with Ambiguous Survival Beliefs, *Journal of Economic Theory*, 162, 137–180.
5. Groneck, M. (2011). The Golden Rule of Public Finance and the Composition of Government Expenditures. A Growth and Welfare Analysis. *Journal of Economic Policy Reform* 14(4), 273–294.
6. Groneck, M. (2010). A Golden Rule of Public Finance or a Fixed Deficit Regime? Growth and Welfare Effects of Budget Rules. *Economic Modelling* 27(2), 523–534.
7. Groneck, M. and R. Plachta (2008). Schuldenbremse oder Schuldenschanke für die deutschen Bundesländer? *Review of Economics* 59(2), 169–195.
8. Groneck, M. and R. Plachta (2008). Die Schuldenbremse im Finanzausgleich - Eine alternative Budgetregel für die Bundesländer. *Zeitschrift für Wirtschaftspolitik* 57(3), 259–284.

Working Papers

9. Groneck, M., and J. Wallenius. Marital Status, Survival, and Intra-Generational Redistribution of Social Security. (Revision requested)
10. Grevenbrock, N., Groneck, M., Ludwig, A. and A. Zimmer. Cognition, Optimism and the Formation of Age-Dependent Survival Beliefs. (Revision requested)
11. Groneck, M., and J. Wallenius. First Comes Love, Then Comes Marriage? Marriage, Labor Supply, and Poverty. Working Paper.
12. Groneck, M., Ludwig, A. and A. Zimmer. The Impact of Age-Dependent Survival Belief Biases on Savings Behavior Over the Life-Cycle.

Non-Refereed Journals and Policy Contributions [in German]

13. Groneck, M. and R. Plachta (2008). Teilentschuldung nur mit sanktionsbewehrter Regel. *Ifo Schnelldienst* 61(9), 10–14.
14. Groneck, M. and R. Plachta (2008). Close to balance oder Nettoinvestitionen? - Kreditgrenzen für die Bundesländer. *Wirtschaftsdienst* 88(2), 115–120.
15. Groneck, M. and W. Kitterer (2007). Schuldenverbot für die Bundesländer? *Ifo Schnelldienst* 60(2), 12–16.
16. Groneck, M. and W. Kitterer (2006). Dauerhafte Verschuldungsregeln für die Bundesländer. *Wirtschaftsdienst* 86(9), 559–563.

17. Groneck, M., H. Gebhardt, R. Kambeck, C.M. Schmidt, T. Schmidt, and L.-H. Siemers (2010). Ermittlung der Konjunkturkomponenten für die Länderhaushalte zur Umsetzung der in der Föderalismuskommission II vereinbarten Verschuldungsbegrenzung. *On behalf of the Federal Ministry of Finance*.
18. Groneck, M., B. Boockmann, R. Döhrn, and H. Verbeek (2010). Abschätzung des Ausmasses der Schwarzarbeit. *On behalf of the Federal Ministry of Labour and Social Affairs*.
19. Groneck, M., R. Döhrn, T. Kitlinski, T. Schmidt and S. Vosen (2010). Die wirtschaftliche Entwicklung im Ausland: Weltwirtschaft kommt wieder in Schwung. *RWI Konjunkturbericht* 60(2).

Book Reviews

20. Groneck, M. (2010). Understanding the Finance of Welfare: What Welfare Costs and How to Pay for it; By Howard Glennester. *International Journal of Social Welfare* 19(3), 360–361.

Conference and Seminar Presentations

- 2018: Groningen Aletta Workshop, MEA Munich, University Frankfurt Workshop, SEHO Paris
- 2017: Université Paris-Dauphine, Ca' Foscari University of Venice, University of Groningen, ETH Zuerich, Netspar Pension Day
- 2016: Stockholm School of Economics, Greater Stockholm Macro Group (GSMG) Meeting (Riksbank Stockholm), ESPE (Berlin), "Verein für Socialpolitik" (Augsburg), University of Frankfurt, University of Göttingen, Uppsala University, SSE
- 2015: University of Siegen, ESPE (Izmir)
- 2014: Institute for Fiscal Studies (London), EEA (Toulouse), City University (New York)
- 2013: Annual congress of the "Verein für Socialpolitik" (Düsseldorf)
- 2012: EEA (Malaga), SED (Cyprus), Netspar Pension Workshop (Amsterdam)
- 2011: CESifo Conference on Macroeconomics and Survey Data (Munich), Annual Congress of the "Verein für Socialpolitik" (Frankfurt), Workshop on Macroeconomics, Poster session (Cologne), SAET (Faro), Internal Workshop on Macroeconomics (Cologne), SMYE (Groningen)
- 2010: Internal Workshop on Macroeconomics (Cologne), SMYE (Luxemburg)
- 2009: Universität der Bundeswehr (München), Annual Congress of the "Verein für Socialpolitik" (Magdeburg), Ruhr-Universität (Bochum)

Grants

Research Grant (10,000 €) awarded by Network for Studies of Pensions, and Ageing and Retirement (Netspar) for the research project with A. Ludwig and A. Zimmer: "On the role of biased survival beliefs in a structural life-cycle model" (2010).

Referee

Macroeconomic Dynamics, PLOS, German Economic Review, Journal of the European Economic Association, Journal of Public Economics, Demography, International Tax and Public Finance, International Economics and Economic Policy, International Economic Review, Macroeconomic Dynamics, World Economy, Economic Modelling (2x), Emerging Markets Finance and Trade (3x), Journal of Economic Policy Reform (2x), Brussels Economic Review, Vienna Yearbook of Population Research, Social Choice and Welfare, Mathematics and Financial Economics

Teaching

Lectures

Public Economics and Social Policy (Master), 2018-, University of Groningen
 Microeconomics of Household Behavior (Master), 2019-, University of Groningen
 Econometrics for Economics (Bachelor), 2018-, University of Groningen
 Estimation and Testing (Bachelor), 2018-, University of Groningen
 Public Economics and Public Policy (Bachelor), 2014 - 2015, University of Cologne
 Introduction to Computational Economics and Finance (Master), 2013/14, University of Cologne
 Public Debt (Master), 2009, University of Cologne
 Introduction to Public Economic Policy (Master), 2011/2012, European University of Applied Sciences (EUFH), Cologne
 Public Economics (Master), 2008, Sofia University "St. Kliment Ohridski"

Tutorials

Public Economics and Public Policy (Bachelor), 2010 – 2015, University of Cologne
 Public Debt (Master), 2005 – 2009, University of Cologne
 Microeconomic Methods for Public Economics (Master), 2005 – 2009, University of Cologne
 Introduction to Public Economics (Master), 2005 – 2009, University of Cologne
 Fiscal Policy in Open Economies (Master), 2005 – 2009, University of Cologne

Theses

Supervision of Seminar-, Bachelor- and Diploma/Master Theses

Miscellaneous

Languages: German (mother tongue), English (fluent), French (intermediate), Swedish (beginner), Dutch (beginner)

Programming Languages: Fortran, Matlab, Stata, L^AT_EX.

Member- and Fellowships: Research Fellow at Network of Pensions, Aging and Retirement (Netspar); European Economic Association; European Econometric Association; Verein für Socialpolitik