

Yong Wang 王勇

Email: yongwang@nsd.pku.edu.cn

Webpage: <http://www.nse.pku.edu.cn/en/people/Faculty/245730.htm>

EDUCATION

2003.09—2009.06	Economics, University of Chicago	PhD
2000.09—2003.06	Economics, CCER, Peking University, highest Distinction	Master
1996.09—2000.06	International Economics, Fudan University, <i>Summa cum Laude</i>	Bachelor

EMPLOYMENT

Associate Professor, Academic Deputy Dean and Founding Member, Institute of New Structural Economics (INSE), Peking University, since August 2016

Assistant Professor, Department of Economics, HKUST, July 2009-June 2010, July 2011-June 2017

Residential Research Fellow, the World Bank, July 2010- July 2011

OTHER POSITIONS & PROFESSIONAL SERVICE

Co-editor, *China and the World Economy*, since June 2018

Editorial Committee, *VOX China*, since 2017

Organizer, Annual International Conference on New Structural Economics, since 2012

Program Committee, China International Conference in Macroeconomics, since 2018

Visiting Scholar, Federal Reserve Bank of Saint Louis, 2017-2019

Consultant: World Bank, since 2009

Research Associate: Federal Reserve Bank of Dallas, since 2011

Guest Editor: *China Economic Review*, *China Agricultural Economic Review*, *China Economic Quarterly*
Selection Committee, Best Paper Award of the First New Structural Finance Conference, 2017

Program Committee, the China Meeting of Econometric Society, 2013, 2017

Program Committee, China Economics Summer Institute (2013, 2015)

Senior Consultant: One-Belt-One-Road Research Institute of Shenzhen Municipal Government, since 2017

RESEARCH FIELDS

Macroeconomics, Growth and Development, Political Economy, Chinese and Indian Economies

TEACHING EXPERIENCE

Advanced Topics in Economic Growth (PhD) INSE, Peking University and HKUST

China's Macro Economy (Undergraduate) INSE, Peking University

Lectures on Macroeconomics (PhD) Peking University

Intermediate Macroeconomics (Undergraduate) HKUST

Intermediate Microeconomics (Undergraduate) University of Chicago, HKUST

AWARDS, FELLOWSHIP, HONORS

[1] Invited Speaker, Special Seminar Series in Celebration of the 40th anniversary of the Department of World Economy at Fudan University, 2019

[2] Inaugural Zhang Peigang Young Development Economist Award, 2018

[3] Keynote Speaker, 21st Annual Conference of the Chinese Development Economics Society, 2018

[4] Chinese Young Economist Award, 2017

[5] HKUST Franklin Teaching Prize, 2015

- [6] One of the Ten Most Popular Professors, HKUST, 2015
- [7] Esther and T. W. Schultz Endowment Fund Dissertation Fellowship, 2008-2009
- [8] University Fellowship, University of Chicago, 2003-2007
- [9] Martin and Margaret Lee Prize for Best Core Exam in Price Theory, University of Chicago, 2004

ENGLISH PUBLICATIONS

- [1] Yong Wang (2015), A Model of Sequential Reforms and Economic Convergence, *China Economic Review* 32, 1-26 (lead article)
- [2] Jiandong Ju, Justin Yifu Lin, and Yong Wang (2015), Endowment Structure, Industrial Dynamics and Economic Growth, *Journal of Monetary Economics* 76, 244-263 (corresponding author)
- [3] Yong Wang (2013), Fiscal Decentralization, Endogenous Policies, and Foreign Direct Investment, *Journal of Development Economics* 103, 107-123
- [4] Yong Wang (2019), A Model of Industrialization and Rural Income Distribution, *China Agricultural Economic Review*, forthcoming (SSCI)
- [5] Justin Yifu Lin and Yong Wang (2019), Structural Change, Industrial Upgrading and Middle-Income Trap, *Journal of Industry, Competition and Trade*, Special issue on Development Policies, edited by Dani Rodrik (corresponding author; SSCI)

ENGLISH WORKING PAPERS

- [1] Is China's Recent Growth Slowdown Mainly Due to Demand or Supply? ——A Simple Model Analysis and Perspectives of New Structural Economics, 2018
- [2] A Model of China's State Capitalism, with Xi Li and Xuewen Liu, 2016
(invited to present at **US Department of State** and **US Department of Treasury**)
- [3] Market Structure, Factor Endowment, and Technology Adoption, 2014
- [4] Marshallian Externality, Industrial Upgrading and Industrial Policy, with Jiandong Ju and Justin Yifu Lin, 2011 (World Bank Working Paper # 5796)
- [5] Structural Change and the Dynamics of Real Exchange Rate, with Jenny Xu and Xiaodong Zhu, 2017
- [6] International Trade, Industrial Dynamics and Economic Growth, 2015
- [7] Human Capital, Industrial Dynamics and Skill Premium, with Xuemin Tang, 2019
- [8] The Cyclical Behavior of Factor Shares, with Michele Boldrin and Lijun Zhu, 2019

WORKING IN PROGRESS

- [1] Structural Change and Land Misallocation, with Wen-Tai Hsu and Juliana Yu Sun
- [2] Trade and Non-Convergence of Middle-Income Countries, with Shang-Jin Wei.
- [3] A Dynamic Model of Induced Democracy and Development, with Danyang Xie
- [4] Industrial Dynamics and Mismatch, with Zhe Li
- [5] Structural Change, Industrial Upgrading, and Middle-Income Trap, with Justin Yifu Lin
- [6] Industrial Upgrading and Optimal Fiscal Policies, with Yi Wen and Justin Yifu Lin
- [7] A Political Economy Model of State-Owned Enterprise Reforms, with Qi Zhang and Shiyuan Pan

ENGLISH BOOK CHAPTERS

- [1] Remodeling Structural Change, with Justin Yifu Lin, in *Oxford Handbook of Structural Transformation*, Oxford University Press, 2019
- [2] How to Reform SOEs under China's State Capitalism, with Julan Du, in *Unfinished Reforms in Chinese Economy*, 1st. Chapter, Edited by Jun Zhang, World Scientific Publishing Ltd (Singapore), 2013
- [3] China's Industrial Policies, in *China 2049 (NSD PKU& Brookings Joint Report)*, Edited by Yang Yao and

David Dollar, forthcoming

- [4] *The State as a Facilitator of Innovation and Technology Upgrading*, (with Xiuping Hua), in *Oxford Handbook of State Capitalism*, Oxford University Press, forthcoming

BOOKS (CHINESE)

- [1] *Industrial Policies: Summary, Reflection and Prospect*, co-edited with Justin Yifu Lin, Jun Zhang, Zonglai Kou, Peking University Press, 2018
- [2] *Thinking and Debates on New Structural Economics*, Peking University Press, 2017
- [3] *What is New about New Structural Economics*, co-edited with Justin Yifu Lin and Caihui Fu, Peking University Press, 2016
- [4] *Intellectual Property Rights Protection from the Perspectives of New Structural Economics*, co-authored with Heng Tang and Qiuyun Zhao, Peking University Press, 2019, forthcoming.

JOURNAL ARTICLES (CHINESE)

Published more than thirty papers on leading academic journals in Chinese.

RESEARCH GRANTS

- [1] National Development and Reform Commission of China, Research Project for “New Trends and Challenges in Economic Globalization”, 2018
- [2] Ministry of Commerce of China, Research Project for “Industrial Policies and Government Subsidies in China”, 2019
- [4] Office of the Central Leading Group for Finance and Economics for “The Relationship between State-owned Enterprises and Private Enterprises”, 2016-2017
- [5] HKUST SBI Research Grant for “The Rise of Service Sector: The Impact of E-Commerce”, 2016-2017
- [6] HKUST IEMS Research Grant for “Industrial Upgrading, Structural Change and Middle-Income Trap”, PI, with Justin Yifu Lin and Shang-Jin Wei, 2015-2016
- [7] GRF# 16503414 for “Structural Change and Dynamics of Real Exchange Rate: Applications to China and US”, PI, with Jenny Xu and Xiaodong Zhu, 2014-2016
- [8] GRF# 644112 for “Regional Inequality and Economic Growth: An Open Economy Perspective”, PI, with Wen-Tai Hsu, 2012-2015
- [9] KCPII Research Grant for “Structural Transformation, Macroeconomic Behaviors, and Industrial Policies”, Co-PI, with Justin Yifu Lin, 2011-2012

ACADEMIC PRESENTATIONS (Past Three Years)

Seminars:

University of Nottingham at Ningbo (2018), Ji’nan University (2018), Renmin University (2018, 2019), Nankai University (2019), Tsinghua University (2018), Wuhan University (2018,2019), Southwestern University of Finance and Economics (2017), Fudan University (2018, 2019), Zhejiang University (2018), Singapore Management University (2017, 2019), University of Tokyo (2017), Shanghai University of Finance and Economics (2017, 2019), Southwestern University of Finance and Economics (2017), Kobe University (2017, 2019), Nanyang Technological University (2019), Korea University (2017)

Conferences

AEA Meeting (2012-2019)

Society for Economic Dynamics Annual Meeting (2017, 2019)

Federal Reserve Bank of San Francisco 2019 Asia Economic Policy Conference (San Francisco, 2019)

Conference “Reflections on Economic Transition and Development” (Moscow, 2019)

Columbia-PKU-Tsinghua Conference on the Role of the State in Economic Growth (2018, 2019)
18th Annual Conference of Society of Advanced Economic Theory (Taipei, 2018)
The CCER-NBER Annual meeting (2017, 2019)
INET-INSE Joint Conference on New Structural Economics (Beijing, December)
International Conference on Trade, Financial Integration and Economic Growth (Kobe, 2017)

JOURNAL/ GRANT REFEREES

Quarterly Journal of Economics, Review of Economic Studies, International Economic Review, Journal of Monetary Economics, Journal of Economic Theory, Journal of Development Economics, Journal of European Economic Association, Journal of Comparative Economics, Journal of Economic Dynamics and Control, Journal of Human Capital, Economic Inquiry, Macroeconomic Dynamics, China Economic Review, International Journal of Economics and Finance, *etc.*