

**CONTACT  
INFORMATION**

**Professor, Associate Dean**  
International School of Economics and Management  
Capital University of Economics and Business  
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**RESEARCH  
INTERESTS**

High dimensional factor analysis, Panel data models with interactive effects,  
Factor-augmented regression models, Time series analysis, Spatial econometrics,  
Structural change and threshold models, Empirical process and its applications.

**ACADEMIC  
APPOINTMENTS**

**Research Assistant**  
Columbia University  
November 2009 to December 2010

**Assistant Professor,**  
University of International Business and Economics  
August 2011 to March 2013

**Associate Professor,**  
Capital University of Economics and Business  
March 2013 to January 2017

**Professor,**  
Capital University of Economics and Business  
January 2017 to present

**EDUCATION**

**Ph.D in Economics,**  
School of Economics and Management  
Tsinghua University  
September 2007 to July 2011

**Master in Economics,**  
School of Economics  
Central China Normal University  
September 2004 to July 2007

**Bachelor in Economics,**  
School of Economics and Management  
Beihang University  
September 1998 to July 2003

**REFEREED  
JOURNAL  
PUBLICATIONS**

“\*” denote the corresponding author

- [1] Xiang Jingjie, **Li Kunpeng** and Cui Guowei\*, A note on the asymptotic properties of least squares estimation in high dimensional constrained factor models, *Economics Letters*, 2018, 171, 144-148.

- [2] **Li Kunpeng**, Li Qi\* and Lu Lina. Quasi Maximum Likelihood Analysis of High Dimensional Constrained Factor Models, *Journal of Econometrics*, 2018, 206(2), 574-612.
- [3] **Li Kunpeng**. Fixed-effects dynamic spatial panel data models and impulse response analysis, *Journal of Econometrics*, 2017, 198(1), 102-121.
- [4] **Li Kunpeng**, Li Degui, Liang Zhongwen and Hsiao Cheng. Estimation of varying coefficient models with nonstationary regressors, *Econometric Reviews*, 2017, 36(1-3), 354-369.
- [5] Bai Jushan, **Li Kunpeng** and Lu Lina. Estimation and inference of FAVAR models, *Journal of Business & Economic Statistics*, 2016, 34(4), 620-641.
- [6] Li Weiming, Gao Jing\*, **Li Kunpeng** and Yao Qiwei. Modelling Multivariate Volatilities via Latent Common Factors *Journal of Business & Economic Statistics*, 2016, 34(4), 564-573.
- [7] Bai Jushan and **Li Kunpeng\***. Maximum likelihood estimation and inference for approximate factor models of high dimension, *Review of Economics and Statistics*, 2016, 98(2), 298-309.
- [8] Wang Shaoping\*, Cui Guowei and **Li Kunpeng**. Factor-augmented regression models with structural change, *Economics Letters*, 2015(130), 124-127.
- [9] Xia Tian, Wang Zhengwei\* and **Li Kunpeng**. Financial literacy overconfidence and stock market participation, *Social Indicators Research*, 2014, 119(3), 1233-1245.
- [10] Bai Jushan and **Li Kunpeng**. Theory and methods of panel data models with interactive effects, *Annals of Statistics*, 2014, 42(1), 142-170.
- [11] Gao Yichen and **Li Kunpeng**. Nonparametric estimator of fixed effects panel data models using profile likelihood, jointly with Yichen Gao, *Journal of Nonparametric Statistics*, 2013, 25(3), 679-693.
- [12] **Li Kunpeng** and Li Weiming\*, Varying coefficient regression models with time trend and integrated regressors, *Economics Letters*, 2013, 89-93.
- [13] Bai Jushan and **Li Kunpeng**. Statistical analysis of factor models of high dimension, *Annals of Statistics*, 2012, 40(1), 436-465.

SUBMITTED PAPERS [14] **Li Kunpeng\***, Cui Guowei and Lu Lina. Efficient estimation of heterogenous coefficients in panel data models with common shocks, Under second round review at *Journal of Econometrics*.

- [15] Hou Lei, **Li Kunpeng**, Li Qi\* and Ouyang Min, Revisit the locations of FDI in China: A panel data approach with heterogeneous shocks, Submitted to *Journal of Econometrics*.

WORKING PAPERS [16] Bai Jushan, **Li Kunpeng**. Dynamic spatial panel data models with common shocks, jointly with Jushan Bai, 2014.

- [17] Wang Luya, **Li Kunpeng** and Wang Zhengwei. Quasi maximum likelihood estimation for simultaneous spatial autoregressive models, jointly with , 2014.
- [18] Bai Jushan, **Li Kunpeng**. Spatial panel data models with common shocks, 2013.
- [19] Bai Jushan, **Li Kunpeng**, Liao Li and Wang Zhengwei. Quasi maximum likelihood estimation for dynamic panel data models with interactive random effects, 2016.

[20] **Li Kunpeng**, Miao Ke and Su Liangjun\*. Threshold panel data models with interactive effects, 2018.

[21] **Li Kunpeng**. Spatial panel data models with structural change, 2018.

- RESEARCH FUNDS
- Principal investigator, National natural science foundation of China, No. 71722011, “Theory and methods of factor models in big data background”, 2018.1-2020.12.
  - Principal investigator, National natural science foundation of China, No. 71571122, “Factor-augmented regression models: Theory, methods and applications”, 2016.1-2019.12.
  - Principal investigator, National natural science foundation of China, No. 71201031, “likelihood-based analysis for approximate factor models of high dimension: theory and method”, 2013.1-2015.12.
  - Principal investigator, Humanity and Social science of Chinese education ministry, No. 12YJ CZH109, “likelihood-based analysis of factor models of high dimension”. 2012.6-2014.6.

REFEREE SERVICE Associate editor (2019-2012) for

- *Journal of Business & Economic Statistics*

Anonymous referee for

- *Journal of Econometrics*
- *Journal of Business & Economic Statistics*
- *Econometric Theory*
- *Journal of Computational and Graphical Statistics*