

Xiaoyan Lei

Professor, China Center for Economic Research, National School of Development, Peking University

Director, The Center for Healthy Aging and Development of Peking University

Deputy Director, MOE-PKU Center for Human Capital and National Policy

Co-Editor, China Economic Quarterly

RESEARCH INTERESTS

Labor Economics, Health Economics, The Economics of Ageing, Applied Econometrics

EDUCATION BACKGROUND

Ph.D., Economics, University of California, Los Angeles, June 2007

M.A., Economics, University of California, Los Angeles, December 2003

M.A., Finance, Renmin University of China, July 2000

B.A., Finance, Renmin University of China, July 1997

EXPERIENCES

2017.8-present Professor, China Center for Economic Research, National School of Development, Peking University

2012.8-2017.8 Associate Professor, China Center for Economic Research, National School of Development, Peking University

2013.7-2013.12 Visiting Scholar, UCLA Department of Economics

2010.2-present Research Fellow, IZA

2007.8-2012.8 Assistant Professor, China Center for Economic Research, National School of Development, Peking University

2007.1-2007.6 Research Assistant, Professor Deepak Lal, UCLA Department of Economics

2002-2006 Teaching Assistant, Teaching Associate and Teaching Fellow, UCLA Department of Economics

Summer 2003 Research Assistant, Professor Kathleen McGarry, UCLA Department of Economics

2000-2001 Internal Auditor, CITIC Bank of China

HONORS

2015	Beijing Bank Award on Excellent Teacher, Peking University
2014	The Third Award of the excellent Research in Social Science, The Sichuan Provincial People's Government
2013-2014	Excellent Research in Art and Social Science, Peking University
2013	The Third Award of the excellent papers on Economics, Ministry of Education
2010	The Second Award of the excellent papers on <i>Journal of Financial Research</i>
2009	Peking University Kiriyama Education Fund Fellowship
2008	The Second Award, the Eighth Peking University Teaching Competition Among Young Teachers
2002-2006	Graduate Fellowship, Graduate School, UCLA
2002-2006	Department Fellowship, Department of Economics, UCLA
2003	Early advancement to candidacy fellowship, Graduate School, UCLA
1997-2000	Graduate Student Scholarship, Renmin University of China
1997	Excellent Thesis, Renmin University of China
1993-1997	Scholarship for Academic Excellence, Renmin University of China

RECENT RESEARCH PAPERS IN ENGLISH

1. "Gender Difference in the Impact of Retirement on Cognitive Abilities: Evidence from Urban China," with Hong Liu, forthcoming in *Journal of Comparative Economics*
2. "Sibling gender composition's effect on education: evidence from China," with Yan Shen, James P. Smith and Guangsu Zhou, forthcoming in *Journal of Population Economics*
3. "Life satisfaction in China and consumption and income inequalities" with Yan Shen, James P. Smith and Guangsu Zhou, *Review of Economics of the Household*, online in July 2017, DOI 10.1007/s11150-017-9386-9
4. "Fertility, Gender Preference, the Birth Planning Policy, and Life Satisfaction in China" with Yan Shen, James P. Smith and Guangsu Zhou, *Journal of Population Research*, January 2018

5. "Does Raising Family Income Cause Better Child Health? Evidence from China," with Yi Chen and Li-An Zhou, *Economic Development and Cultural Change* January 2017
6. "Health Insurance and Health Care among the Mid-Aged and Older Chinese: Evidence from the National Baseline Survey of CHARLS," with John Strauss, Chuanchuan Zhang and Yaohui Zhao, *Health Economics*, November 2016, Vol. 25(11)
7. "One-Child Policy and the Rise of Man-Made Twins," with Wei Huang and Yaohui Zhao, , *Review of Economics and Statistics*, July 2016, 98(3): 467–476, doi:10.1162/REST_a_00567
8. "Living Arrangements of the Elderly in China: Evidence from the CHARLS National Baseline," with John Strauss, Meng Tian and Yaohui Zhao, *China Economic Journal*, 2015, vol. 6, No. 3
9. "Inequality in Education Attainment and Expectation: Evidence from the China Family Panel Studies," with Yan Shen, *China Economic Journal* 2015, vol. 6, No. 3
10. "Health Insurance and Health Status: Exploring the Causal Effect from a Policy Intervention," with Jay Pan and Gordon Liu, *Health Economics*, 2015 Sep 8. doi: 10.1002/hec.3225. [Epub ahead of print]
11. "Do Social Networks Improve Chinese Adults' Subjective Well-being?" with James P. Smith, Yan Shen and Guangsu Zhou, *The Journal of the Economics of Ageing*, 2015, 6, 57-67
12. "Short-term Jobs and Long-term Job Loss of Large Supermarket Entry," with Chuanchuan Zhang, *China Economic Journal*, 8:1, 74-85, DOI:10.1080/17538963.2015.1002175 <http://dx.doi.org/10.1080/17538963.2015.1002175>
13. "Old-Age Support and Protection," with Chuanchuan Zhang and Yaohui Zhao, *Avoiding the Middle-Income Trap: Challenges facing the Chinese Economy*, Juzhong Zhuang, Yiping Huang, and Paul Vandenberg (eds.), Oxford University Press (2014)
14. "Depressive Symptoms and SES Among the Mid-Aged and Elderly in China: Evidence from the China Health and Retirement Longitudinal Study National Baseline," with

- Xiaoting Sun, John Strauss, Peng Zhang and Yaohui Zhao, *Social Science & Medicine*, 2014 Nov;120:224-32.
15. "Capital Gains and Trading," with Yuegang Zhou and Xiaoneng Zhu, *Journal of International Financial Markets, Institutions & Money*, 32(2014), 167-183
 16. "Health Outcomes and Socio-economic Status among the Mid-Aged and Elderly in China: Evidence from the CHARLS National Baseline Data," with Xiaoting Sun, John Strauss and Yaohui Zhao, Gonghuan Yang, Perry Hu, Yisong Hu and Xiangjun Yin, *The Journal of the Economics of Ageing*, 3(2014) 29-43
 17. "Gender Differences in Cognition in China and Reasons for Change over Time: Evidence from CHARLS," with James Smith, Xiaoting Sun and Yaohui Zhao, *The Journal of the Economics of Ageing*, Volume 4, December 2014, Pages 46-55
 18. "Capital Gains, Illiquidity, and Stock Returns," with Yuegang Zhou and Xiaoneng Zhu, *Pacific-Basin Finance Journal*, Vol 25, November 2013, Pages 273-293
 19. "Incentive Problems in China's New Rural Pension Program," with Chuanchuan Zhang and Yaohui Zhao, *Research in Labor Economics*, 2013, Vol. 37, Labor Market Issues in China, Corrado Giuliatti, Konstantinos Tatsiramos, Klaus F. Zimmermann (eds.), <http://www.emeraldinsight.com/books.htm?issn=0147-9121&volume=37&PHPSESSID=7mfhd8v2vorfvj9b3imdpm4t63>
 20. "Height, Height Shrinkage, Health at Older Ages and SES: Evidence from China," with Wei Huang, Geert Ridder, John Strauss and Yaohui Zhao, *American Economic Journal: Applied Economics*, Vol. 5, Issue 2, April 2013, http://www.aeaweb.org/atypon.php?return_to=/doi/pdfplus/10.1257/app.5.2.86&etoc=1
 21. "How Will Fertility Imbalances Affect the Human Capital Structure in China? --Evidence from the National Family Planning and Fertility Health Survey," with Yan Shen and Xiaxin Wang, *China Economic Journal*, December 2012, vol. 5, no. 1. p29-45, <http://www.tandfonline.com/toc/rcej20/current>
 22. "Gender Differences in Cognition among Older Adults in China," with Yuqing Hu, Jack McArdle, James P. Smith and Yaohui Zhao, *Journal of Human Resources*, September, 2012, 47:951-97, <http://jhr.uwpress.org/content/47/4/951.short>
 23. "Patterns and Correlates of Intergenerational Non-Time Transfers: Evidence from

- CHARLS,” with John Giles, Yuqing Hu, Albert Park, John Strauss and Yaohui Zhao, *Aging in Asia: Findings from New and Emerging Data Initiatives*, M. Majmundar and J.P. Smith (eds.), Committee on Policy Research and Data Needs to Meet the Challenge of Aging in Asia, National Research Council. Washington D.C.: National Academies Press, 2012, http://www.nap.edu/catalog.php?record_id=13361
24. “Health Care and Insurance Among the Elderly in China: Evidence from CHARLS Pilot,” with John Strauss, Hao Hong, Lin Li, Albert Park, Li Yang and Yaohui Zhao, *Aging in Asia: Findings from New and Emerging Data Initiatives*, M. Majmundar and J.P. Smith (eds.), Committee on Policy Research and Data Needs to Meet the Challenge of Aging in Asia, National Research Council. Washington D.C.: National Academies Press, 2012, http://www.nap.edu/catalog.php?record_id=13361
25. “Social Interactions and Cognitive Function of Chinese Elderly: Evidence from CHARLS,” with Yuqing Hu, James P. Smith and Yaohui Zhao, *Aging in Asia: Findings from New and Emerging Data Initiatives*, M. Majmundar and J.P. Smith (eds.), Committee on Policy Research and Data Needs to Meet the Challenge of Aging in Asia, National Research Council. Washington D.C.: National Academies Press, 2012, http://www.nap.edu/catalog.php?record_id=13361
26. “Socioeconomic Status and Chronic Diseases: The Case of Hypertension in China,” with Nina Yin and Yaohui Zhao, *China Economic Review*, March 2012, Vol 23, Issue 1, Pp 105-121, <http://www.sciencedirect.com/science/article/pii/S1043951X11000848>
27. “Health Outcomes and Socio-Economic Status Among the Elderly in China: Evidence from the CHARLS Pilot,” with John Strauss, Albert Park, Yan Shen, James Smith, Zhe Yang and Yaohui Zhao, *Journal of Population Ageing*, December 2010, Volume 3, Issue 3-4, pp 111-142, <http://link.springer.com/article/10.1007%2Fs12062-011-9033-9>
28. “The New Cooperative Medical Scheme in Rural China: Does More Coverage Mean More Service and Better Health?” with Wanchuan Lin, *Health Economics*, Volume 18 Issue S2, July 2009, Pages 25-46, <http://onlinelibrary.wiley.com/doi/10.1002/hec.1501/pdf>
29. “‘Fertility Effect’ or ‘Supporting Effect?’ Quantity of Children and Parental Health” with Guodong Chen, *Frontiers of Economics in China*, *Frontiers of Economics in China*,

RECENT RESEARCH PAPERS IN CHINESE

30. "Health Status and Ex Ante Moral Hazard of Health Insurance: A Theoretical and Empirical Investigation on China's New Rural Cooperative Medical Scheme," with Hongqiao Fu and Dong Yuan, *China Economic Quarterly*, April 2017
31. "Does Marrying up Bring More Life Satisfaction? Marriage Pattern and Its Long-term Effects," with Wenjian Xu and Yaohui Zhao, *China Economic Quarterly*, 2014, Vol.14, No.1
32. "The Effect of Health on the Labor Supply of Mid-Aged and Older Chinese," with Qin Li and Yaohui Zhao, *China Economic Quarterly*, 2014, Vol. 13, No 3
33. "Does Health Insurance Lead to Better Health?" with Jay Pan and Gordon Liu, *Economic Research Journal*, 2013, No.4,
<http://www.erj.cn/cn/mlInfo.aspx?m=20130226104517983604&n=20130608100217870336&tip=0>
34. "Reference Price distribution and stock return: an analysis based on disposition effect," with Yuegang Zhou, *China Economic Quarterly*, 2011, April, Vol. 10, No.3,
http://www.nsd.edu.cn/cn/download/ceq/10_3/100313.pdf
35. "Medical Service Use and Health Status of the Chinese Rural Elderly: the Impact of the NCMS," with Yiqiu Wang, *Journal of Nanjing Agricultural University (Social Science)*, 2011, June, Vol 11 No. 2,
36. "Does Retirement Affect Health?" with Li Tan and Yaohui Zhao, *China Economic Quarterly*, 2010, Vol 9 No 4, http://www.nsd.edu.cn/cn/download/ceq/9_4/17.pdf
37. "Chinese familial Portfolio Choices: Health Status and Risk Preference," with Yuegang Zhou, *Journal of Financial Research*, 2010, No. 1,
<http://www.jryj.org.cn/CN/column/column139.shtml>
38. "Intergenerational Transfers, Child Difference and Near-elderly Women's Labor Supply," 2009, *Population & Economics*, No. 6. ISSN 1000-4149,
39. "Differential Effect of Managed Care Models: Evidence from Medi-Cal Experience,"

2009, *China Economic Quarterly*, Vol 9, No 1,

<http://www.nsd.edu.cn/cn/article.asp?articleid=14295>

40. “On Appropriate Monetary Policy,” *Urban Finance Forum*, 1999

41. “National Debt and the Macro Regulation of the Central Bank,” *Finance and Economy*, 1999

PRESENTATIONS

International Conference on “Long-Term Care: Financing, Service Provision and Policy Options,” Shanghai, August 2016

The first Labor Economist Forum Annual Meeting, Hunan, July 2016

The 3rd Forum on “New Urbanization and Social Integration of Migrants,” Beijing, July 2016

The 18th NBER-CCER Annual Meeting, Beijing, June 2016

UNDP Human Development Report, Discussant, April 2016

Asian Economic Institutes Meeting, Beijing, April 2016

The Health Economics Workshop, Beijing, March 2016

Chinese Economist Society Annual Conference, Discussant and Chair, Shanghai, November 2015

The First CCER Conference on Trade and Development, Yantai, October 2015

The 3rd International Symposium on Quantitative History, Discussant, July 2015

NBER-CCER Conference on China and the World Economy, Beijing, June 2015

Stockholm School of Economics and NSD Conference on “Deepening Economic Reforms,” Beijing, June 2015

Interdisciplinary Center for Social & Behavioral Studies, Dongbei University of Finance and Economics, Dalian, June 2015

China Economic Journal Conference on “Inequalities in China: Evidence from Cutting-edge Micro Data,” Co-organizer and Presenter, Beijing, May 2015

The Workshop at the United Family Healthcare, May 2015

Conference on “Chronic Disease Control in China and the Role of Primary Healthcare,” Stanford Center at Peking University, Beijing, March 2015

Chinese Economist Society Annual Conference, Discussant and Chair, Shen Zhen, December

2014

Conference on China's Retirement Issue, Beijing, December 2014

The Tenth Biannual Cross-Strait Meeting for Economic Development, Taiwan, October 2014

"Remember Gary Becker: Fertility, Human Capital and Family," Organizer and presenter, Beijing, July 2014

IDRC Conference on "Gender, Inclusive Growth and Care Economy in China," Discussant, Beijing, June 2014

NBER-CCER Conference on China and the World Economy, Beijing, June 2014

The 20th Anniversary of NSD, Aging and Health forum, Beijing, April 2014

Conference on "Responding to Challenges of Population Aging: Experience from the World", Beijing, April 2014

Conference on "Challenges of Population Aging in Asia", The Hong Kong University of Science and Technology, April 2014

Department of Economics, University of California, Los Angeles, November 2013

California Center for Population Research, Los Angeles, November 2013

China Economic Quarterly Annual Workshop, Beijing, July 2013

NBER-CCER Conference on China and the World Economy, Beijing, June 2013

The Econometric Society China Meeting, Beijing, June, 2013

The Population Association of America Annual Meeting, New Orleans, April, 2013

Advances in Methodology and Applications: Bio-demography and Multistate Event History Analysis on Healthy Aging," Beijing, October 2012

The Ninth Biannual Cross-Strait Meeting for Economic Development, Beijing, September 2012

The Third CHARLS User's Conference, Beijing, August 2012

The Third CHARLS User's Training Program, Beijing, July 2012

"Bread-Guanghua" Summer Institute, Beijing, June 2012

The 23th NBER-EASE Symposium, Taiwan, June 2012

"The Five-Star Forum," Beijing April 2012

Department of Economics/Public Health, University of Oxford, January 2012

Institute for Fiscal Studies, London, January 2012

“Current Labor Market Issues in China,” The third CIER/IZA Labor Economics Annual Conference, Beijing, September 2011

2011 Harmonization of Cross-National Studies of Aging Meeting, Beijing, August 2011

The Second CHARLS User’s Conference, August 2011

The Studies of health, retirement and living arrangements of the aging population in China -Training Program, Beijing, July 2011

The Thirteenth NBER-CCER Annual Conference, Beijing, July 2011

Chicago-Renmin Symposium on Family and Labor Economics, University of Chicago, June 2011

Chinese Economist Society Annual Conference, Beijing, June 2011

School of Economics, Shanghai University of Finance and Economics, Shanghai, May 2011

“Multidiscipline Research on Chinese Medical Reform, Elderly Health and Welfare Workshop,” Beijing, April 2011

Department of Economics, University of Macau, April 2011

“International Conference on Successful Ageing,” Korea, April 2011

“Can China Avoid the Middle-Income Trap?” Finalization Workshop, Beijing, February 2011

The Sixth Biennial Conference of Hongkong Economic Association, Tianjin, December 2010

Conference on Policy Research and Data Needs to Meet the Challenges to Population Aging in Asia, CASS, December 2010

The Eighth Biannual Cross-Strait Meeting for Economic Development, September 2010

The First CHARLS User’s Conference, Beijing, August 2010

The Studies of health, retirement and living arrangements of the aging population in China -Training Program, Beijing, August 2010

National Graduate Institute of Policy Studies (GRIPS), Japan, July 2010

China Economic Summer Institute, Tsinghua University, Beijing, July 2010

China Economic Association Annual Meeting, Discussant, Hangzhou, December, 2009

The Second International Conference on Health and Retirement in China, Beijing, July 2009

The Eleventh NBER-CCER Annual Conference, Beijing, July 2009

Report on the Land Reform in Chengdu, Beijing, June 2009

China-UK Population Forum, London, May 2009

China Economic Association Annual Meeting, Discussant for CWE Session, Chongqing, December, 2008

The Seventh Biannual Cross-Strait Meeting for Economic Development, CCER, November 2008

Far Eastern and South Asian Meeting of the Econometric Society, Singapore, July 2008

Western Social Science Annual Meeting, Denver, April 2008

Chinese Economist Society Annual Meeting, Tianjin, April 2008

Research Institute of Management and Economics, South Western University of Finance and Management, Chengdu, March 2008

China Center for Economic Research, Peking University, Beijing, December 2007

Western Economic Association Annual Meeting, San Diego, July 2006

Pro-seminars on Economics, UCLA, 2004, 2005, 2006

AFFILIATIONS

IZA Research Fellow, American Economic Association, Econometric Society, Western Social Science Association, Western Economic Association, Chinese Economist Society, Chinese Economist Association

REFeree SERVICES

English Journals: Journal of Labor Economics, Journal of Public Economics, Journal of Health Economics, Demography, Economic Development and Cultural Change, Health Economics, China Quarterly, European Journal of Health Economics, Contemporary Economic Policy, China Economic Review, Social Science and Medicine, Feminist Economics, China Economic Journal, Journal of Economics of Ageing, Frontiers of Economics in China

Chinese Journals: China Economic Quarterly, China Economic Journal, The World Economy, Journal of Financial Research, Southern Economics

DISSERTATION COMMITTEE

Kathleen McGarry (Chair), Sandra E. Black, Moshe Buchinsky, Mitchell D. Wong

CONTACT

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