



Fernando M. Martin—Research Officer

Joined the Bank Staff August, 2011

Education
Ph.D. Economics, University of Pennsylvania, 2005
M.A. Economics, University of Pennsylvania, 2004
M.A. Economics, Universidad Torcuato di Tella, Argentina, 1997
B.A. Economics, Universidad Torcuato di Tella, Argentina, 1996

Areas of Interest Macroeconomics, Monetary Economics, Public Finance

Previous Experience

2013	Visiting Scholar, International Monetary Fund
2011-2013	Associate Professor, Simon Fraser University
2005-2011	Assistant Professor, Simon Fraser University
May 2010	Visiting Scholar, Federal Reserve Bank of St. Louis
Fall 2002-Spring 2003	Research Assistant to Professor Jose-Victor Rios-Rull
1999-2000	Senior Economist, Central Bank of Argentina
1996-1999	Junior Economist, Central Bank of Argentina
1995	Intern, Central Bank of Argentina
1994	Intern, Banco del Sud (commercial bank)

Journal Publications

"Markov-Perfect Risk Sharing, Moral Hazard and Limited Commitment," with Alexander K. Karaivanov, *Journal of Economic Dynamics & Control*, September 2018, Vol. 94, pp. 1-23., Publisher DOI: <https://www.sciencedirect.com/science/article/pii/S0165188918301775>

"Monetary Policy and Liquid Government Debt," with David Andolfatto, *Journal of Economic Dynamics & Control*, April 2018, Vol. 89, pp. 183-199., Publisher DOI: <https://doi.org/10.1016/j.jedc.2018.01.037>

"Rehypothecation and Liquidity," with David Andolfatto and Shengxing Zhang, *European Economic Review*, November 2017, Vol. 100, pp. 488-505., Publisher DOI: <https://www.sciencedirect.com/science/article/pii/S0014292117301745?via%3Dihub>

"Policy and Welfare Effects of Within-Period Commitment," *Macroeconomic Dynamics*, October 2015, Vol. 19, No. 07, pp. 1401-1426.

"Debt, Inflation and Central Bank Independence," *European Economic Review*, October 2015, Vol. 79, pp. 129-150.

"Dynamic Optimal Insurance and Lack of Commitment," with Alexander K. Karaivanov, *Review of Economic Dynamics*, April 2015, Vol. 18, No. 2, pp. 287-305.

"Information Disclosure and Exchange Media," with David Andolfatto, *Review of Economic Dynamics*, July 2013, Vol. 16, No. 3, pp. 527-539.

"Government Policy in Monetary Economies," *International Economic Review*, February 2013, Vol. 54, No. 1, pp. 185-217.

"Government Policy Response to War-Expenditure Shocks," *B E Journal of Macroeconomics*, July 2012, Vol. 12, No. 1, pp. 2011-2028.

"On the Joint Determination of Fiscal and Monetary Policy," *Journal of Monetary Economics*, 2011, Vol. 58, No. 2, pp. 132-45.

"Markov-Perfect Capital and Labor Taxes," *Journal of Economic Dynamics & Control*, 2010, Vol. 34, No. 3, pp. 503-521.

"A Positive Theory of Government Debt," *Review of Economic Dynamics*, 2009, Vol. 12, No. 4, pp. 608-631.

Working Papers

"Money, Banking and Financial Markets," with David Andolfatto and Aleksander Berentsen, Federal Reserve Bank of St. Louis Working Paper 2017-023B, August 2018.

"The Value of Constraints on Discretionary Government Policy," Federal Reserve Bank of St. Louis Working Paper 2016-019B, February 2017.

"Money and Capital as Competing Media of Exchange in a News Economy," with David Andolfatto, Federal Reserve Bank of St. Louis Working Paper 2009-046A, September 2009.

Articles in Federal Reserve Bank of St. Louis Publications

"Market Power and Asset Contractibility in Dynamic Insurance Contracts," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2016, Vol. 98, No. 2, pp. 111-27.

"Sovereign Debt: A Modern Greek Tragedy," Federal Reserve Bank of St. Louis *Review*, September/October 2012, Vol. 94, No. 5, pp. 321-340.

Professional Activities

Referee for *European Economic Review*; *Journal of the European Economic Association*; *American Economic Journal-Macroeconomics*; *Quantitative Economics*; *International Economic Review*; *Journal of Economic Dynamics & Control*; *American Economic Review*; *B E Journal of Macroeconomics*; *Journal of Monetary Economics*; *International Journal of Central Banking*; *Journal of Economic Theory*; *Scandinavian Journal of Economics*; *Journal of Public Economics*; *Review of Economic Studies*; *Macroeconomic Dynamics*; *Economic Letters*; *Econometrica*; *Review of Economic Dynamics*; *Journal of International Financial Markets, Institutions & Money*; *Quarterly Journal of Economics*; *Economics Letters*; *Economic Inquiry*; *Economic Journal*; *Journal of Macroeconomics*

Editorial position(s) at *Journal of Economic Dynamics & Control*