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Education

1971	B.A, Social Studies	City College of New York,. U.S.A
1976	M.A., Economics	Bar Ilan University, Israel.
1988	Ph.D, Economics	Hebrew University of Jerusalem, Israel

Academic Positions

Oct 2015 – February 2018, Chair, Dept of Economics, Bar Ilan University
Fall 2010: Visiting Professor, City College of New York
Fall 2008: Visitor, Stern Business School, New York University
2008 - Dept of Economics, Bar Ilan University Professor
2001- 2008 Dept of Economics, Bar Ilan University Associate Professor
1999- 2001 Dept of Economics, Bar Ilan University Senior Lecturer
1995- 1999 Dept of Economics, University of Haifa Senior Lecturer
Fall 1991 Dept of Economics, University of Pennsylvania Visiting Assistant Pro
1989- 1995 Dept of Economics Tel Aviv University, Assistant Professor
1988- 1989 Dept of Economics University of Toronto, Visiting Assistant
Professor

Publications

1. "Dynamic Sales Discriminate against Uninformed Consumers in a Competitive Market", Economic Letters, 27, 1988, 23-25, IF : 0.558,
2. "Stochastic Dominance in Multi Sampling Environments", Journal of Economic Theory, 51, 1990, 77-91, IF:1.147, (2)
3. "Entry Deterrence in a Finitely Lived Industry", 1990, Rand Journal of Economics, 21, 1990, IF: 1.465 (20)

4. (with Dominique Demougin), "Efficient Budget Balancing Cartel Equilibria with Imperfect Monitoring" Economic Theory, 1, 1991, 373-83. IF: 1.182 (2)
5. "Search Technology, Staggered Price Setting and Price Dispersion", American Economic Review, 82, 1992, 287-298, IF: 4.026 (40)
6. (with Chaim Fershtman) "Price Cycles and Booms: Dynamic Search Equilibrium" American Economic Review, 82, 1992, 1221-33. IF: 4.026 (61)
7. (with Neil Gandal and Oz Shy), "Planned Obsolescence as an Engine of Technological Progress", Journal of Industrial Economics, 41, 1993, 361-370, IF: 0.963 (79)
8. (with Neil Gandal), "Experimentation and Learning with Network Effects" , Economics Letters, 44, 103-108, IF: 0.558 (9)
9. (with Chaim Fershtman) "The Perverse Effects of Sales Taxes and Price Controls in an Equilibrium Search Model", European Economic Review, 38, 1994, 1099-1112, IF:1.259 (40)
10. "Asymmetric Price Competition with Price Inertia", Rand Journal of Economics, 25, 608-18, IF: 1.465 (5)
11. (with Rafael Rob), "The Durability of Information and Market Efficiency" , International Economic Review, 36, 1995, IF: 1.773 (37)
12. "Search with Learning and Price Adjustment Dynamics" 1996, Quarterly Journal of Economics, 253-268, IF: 6.662 (30)
13. (with Rafael Rob) "Experimentation and Competition", Journal of Economic Theory, , 78, 299-320, IF: 1.147 (13)
14. (with Rafael Rob), "The Size of Firms and R&D Investment" (with Rafael Rob), International Economic Review, 40, 1999, 915-931, IF: 1.773 (34)
15. (with Rafael Rob), "Investment in Quality under Asymmetric Information with Endogenously Informed Consumers", Economics Letters, 68, 3, 327-332, IF: 0.558 (10)
16. (with Rafael Rob), "Product Innovation by a Durable-Good Monopoly, Rand Journal of Economics, 31, 2, 237-252, IF: 1.465 (142)
17. (with Avi Simhon), "Division of Labor, Inequality and Growth", Journal of Economic Growth 7, 117-136, IF: 3.440 (119)

18. (with Chaim Fershtman and Avi Simhon), "Inflation and Efficiency in a Search Economy" , International Economic Review 44, 1, 205 – 222, IF: 1.773
19. (with Rafael Rob, 2003) "Consumer Inertia, Firm Growth and Industry Dynamics", Journal of Economic Theory, 109, 2003, 24-38, IF:1.147 (52)
20. (with Avi Simhon), "Can Small Menu Costs Explain Sticky Prices?", Economics Letters 87, 2005, 227-230, IF: 0.558 (9)
21. (with Rafael Rob), "Is Bigger Better? Customer Base Expansion through Word-of-Mouth Reputation", Journal of Political Economy, 113, 5, 2005, 1146-1161, IF: 3.923 (117)
22. "Financial Intermediaries as Facilitators of Reputation Formation", International Review of Economics and Finance 18 (2) , 2009, p.301-305, IF: 1.261 (12)
23. (with M. Krauz), "Adverse Selection, Endogenous Borrowing Constraints and Firm Growth" , Economics Letters, 108, 2010, 210-221, IF: 0.558
24. (with Avi Simhon), "Can Income Equality Lead to More Competitive Markets"? , BE journal of Economics Analysis and Policy"
25. (with Luis Cabral), "Business as Usual: A consumer search theory of sticky prices and asymmetric price adjustment", International Journal of Industrial Organization, 30, 4 , p 371-376 , IF: 0.795 (69)
26. (with Nadav Levy) " Search Costs and Investment in Quality", Journal of Industrial Economics, 63, 4, 625-641, 2015, IF: 0.963 (5)
27. (with Chaim Fershtman, Zidong Zhou) "Search and Categorization", forthcoming, International Journal of Industrial Organization, IF: 0.795
28. (with Dmitry Lubensky), "Search Prominence and Return Costs", forthcoming, International Journal of Industrial Organization, IF: 0.795
29. (with Amnon Schrieber and Hadas Don Yeheye) "Too Big to Succeed or too Big to Fail?" forthcoming, Small Business Economics
30. (with Israel Finkelshtain, Avi Simhon, Nira Yacouel) "The Economics of Collective Brands", forthcoming, International Journal of Industrial Organization

Revise and Resubmit

A Tale of Two Food Stands : Observational Learning in the Field (with Ram Fishman and Uri Gneezy), JEBO

Working Papers

Learning Match Quality (with Dmitry Lubensky)

Pricing and Advertising for dropout consumers, (with Dmitry Lubensky)

Long Term Customer Relationships and Shakeout

Investing in long term customer relationships (with Ziv Hellman and Avi Weiss)

Work in Progress

Investment Spikes (with Boyan Jovanovic)

Refereeing:

American Economic Review

Rand Journal of Economics

Econometrica

Journal of Economic Theory

Review of Economic Studies

European Economic Review

Economic Journal

Journal of Industrial Economics

Journal of Money Credit and Banking

International Journal of Industrial Organization

International Economic Review

Binational Science Foundation

National Science Foundation (Israel)

NSF

GIFF

Membership in Scientific Committees:

EEARIE Scientific Committee: From 2011 -2017
ISF: 2013

Presentation of Papers at selected Conferences

"Behavioral Models of Market Competition" , June 18-21, 2009, Bad Homburg, Germany, presentation: *discussant*

Second Annual Searle Center Conference on Internet Search and Innovation, 2011, presentation: *Search and investment in quality* (with Nadav Levy)

ZEW Workshop on Online Markets, U. of Mannheim, Germany, October 2011, presentation: *discussant*.

Inaugural Conference of the Leibniz ScienceCampus, MaCCI Mannheim Centre for Competition and Innovation, University of Mannheim, Germany, March 2012, *presentation: Search and Endogenous Quality* (with Nadav Levy)

Search and switching cost workshop, Higher School of Economics, Moscow, June 2012, presentation: " *Advertising for dropout customers*"

Conference on reputations in markets and organizations, Bad Hamburg, Germany, November 2012, presentation: *Economics of Collective Brands* (with Avi Simhon, Israel Finkelshtein and Nira Yacouel)

14th CEPR/JIE Conference on Applied Industrial Organization, University of Bologna, Italy, May 2013, *discussant*

Search and switching cost workshop, Higher School of Economics, Moscow, June 2013, presentation: *Search and Categories* (with Chaim Fershtman and Dizong Zhou)

Advertising and Marketing conference, Recanati School of Business, Tel Aviv University, June 26-27, (with Chaim Fershtman and Dizong Zhou): "Advertising for dropout customers"

15th CEPR-JIE Conference on Applied Industrial Organization; Athens, 22-24 May 2014, presentation: *Search and Categories* (with Chaim Fershtman and Dizong Zhou)

Search and switching cost workshop, Kelly Business School, June 2014, presentation: *Search and investment in quality* (with Nadav Levy)

Search and switching cost workshop, University of Groningen, June 2015, presentation: Is Bigger cheaper? (with Avi Weiss and Ziv Hellman)

“Industrial Organization, Regulation and Competition Policy in Israel ("Sixth Annual Israeli I.O. Day") conference, Tel Aviv University, December 2016, presentation: *Economics of Collective Brands* (with Avi Simhon, Israel Finkelshtein and Nira Yacouel)

Search and switching cost workshop, University of Vienna, May 2017, presentation: *Search prominence and return costs* (with Dmitry Lubensky)

Industrial Organization, Regulation and Competition Policy in Israel ("Sixth Annual Israeli I.O. Day"), Hebrew University of Jerusalem, 29.12.2016 "*Search Prominence and Return Costs*," (with Dmitry Lubensky)

10th Workshop on the Economics of Advertising and Marketing, ISET - International School of Economics at Tbilisi State University, Tbilisi, Georgia, July 7-8, 2017. Presentation: *Search and pulse advertising*

Research Grants

1995-1998: Israel Science Foundation (ISF) Grant # 928/95

1998 - ISF Grant # 739/98

2002- ISF Grant: Investing in Reputation (two years, 25,000 for first year)

2010- ISF Grant: Absentee Consumers and Sticky Prices

2014 – ISF Grant: Search with Categories

Awards

2013 Paul Geroski Award (for one of two best papers in International Journal of Industrial Economics in 2013)

Teaching

Undergraduate: Microeconomics, Macroeconomics, Industrial Organization

Graduate: Graduate Microeconomic Theory, Graduate Industrial Organization

Graduate students: Eric Stern Ph. D (2007) , Hadas don Yichye (2015), Joshua Sherman (unofficial, 2016)

