

Dmitry A. Shapiro

Associate Professor of Economics

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RESEARCH INTERESTS

Applied Micro Theory, Behavioral and Experimental Economics, IO

EDUCATION

Sep 2001 – May 2006 *Ph.D. in Economics*, Yale University

Sep 1999 – May 2001 *M.A. cum laude in Economics*, New Economics School, Moscow

Sep 1994 – May 1999 *B.Sc. & M.Sc. cum laude in Mathematics*, Moscow State University

EMPLOYMENT

March 2017 – present *Associate Professor of Economics*, Seoul National University

July 2012 – Dec 2016 *Associate Professor of Economics*, University of North Carolina Charlotte

July 2006 – June 2012 *Assistant Professor of Economics*, University of North Carolina Charlotte

2014, 2015, 2016 *Visiting Professor* (two-week visits), University of Mannheim

Summer 2014 *Visiting Instructor*, Central Bank of Armenia

Summer 2013 *Visiting Professor*, Copenhagen School of Business

Fall 2010 *Visiting Scholar*, University of Pennsylvania

Summers of 2008-2013 *Visiting Professor*, Keio University, Tokyo, Japan

TEACHING EXPERIENCE

Seoul National University

Topics in Microeconomics (Master level)

University of North Carolina at Charlotte

Advanced Microeconomics (Master level)

Game Theory (PhD level)

Behavioral Finance (PhD level)

Intermediate Microeconomics (Undergraduate level)

University of Mannheim

Behavioral Finance (undergraduate two-week seminar), Spring and Fall, 2014-2016

Central Bank of Armenia

Financial Economics, Summer 2014

Copenhagen School of Business

Introduction to Microeconomics, Summer 2013

Introduction to Econometrics, Summer 2013

Keio University

Game Theory, Summers of 2008-2011 and 2013

EGADE Business School Monterrey

Economics of Strategy, Spring 2011, Summer 2015

UNCC Executive MBA program at Taiwan

Economics of Strategy, Spring 2009

Yale University Summer School

Introduction to Game Theory, Summer 2004, 2005

FELLOWSHIPS AND ACADEMIC AWARDS

Belk College of Business, Best Paper Award, UNCC, Spring 2016

Belk College of Business, Excellence in Graduate Teaching Award, Spring 2012

Belk College of Business, Best Paper Award, UNCC, Spring 2011

Childress Klein Award, Summer 2008

Dissertation Fellowship, Fall 2005

Cowles Foundation Prize, 2004

Four-year Fellowship at Yale Economic Growth Center Prize, 2001

Don Patinkin Award for the best Diploma thesis, New Economic School, Moscow, 2001

Prof. Alexandrov Fellowship for the outstanding academic performance, Moscow State University, 1998, 1999

PUBLICATIONS

- [“Characteristics of mutual funds with extreme performance”](#), *Review of Financial Economics* 34 (2017), pp. 50-60 (joint with Jason Berkowitz and Patrick Schorno); featured in *“Why Best and Worst Mutual Funds Have More in Common Than You Think”* (The Street, August 5, 2016)
- [“Contribution Limits and Transparency in a Campaign Finance Experiment”](#), *Southern Economic Journal*, 84.1 (2017), pp. 98-119 (joint with Artie Zillante)
- [“An Experimental Study of Alternative Campaign Finance Systems: Transparency, Donations and Policy Choices”](#), *Economic Inquiry*, 54.1 (2016), pp. 485-507 (joint with Hanming Fang and Artie Zillante)
- [“Microfinance and Dynamic Incentives”](#), *Journal of Development Economics*, 115 (2015), pp. 73 – 84
- [“Dividends as Signaling Device and the Disappearing Dividend Puzzle”](#), *Journal of Economics and Business*, Vol. 79 (2015), pp. 62 - 81 (joint with Anan Zhuang)
- [“Level-k reasoning in Generalized Beauty Contest Games.”](#) *Games and Economic Behavior*, 86 (2014), pp. 308-329 (joint with Xianwen Shi and Artie Zillante)

- [“Profitability of the Name-Your-Own Price Channel in the Case of Risk-Averse Buyers.”](#) *Marketing Science*, 30.2 (2011), pp. 290- 304
- [“Anticipated and Unanticipated Effects of Crude Oil Prices and Gasoline Inventory Changes on Gasoline Prices.”](#) *Energy Economics*, 33 (2011), pp. 758-769 (joint with Stan Radchenko)
- [“Pricing of Skewness in Emerging Markets.”](#) *The Journal of the Academy of Behavioral Finance & Economics*, 1.2 (2011), pp. 290-304 (joint with Cinder Xind Zhang)
- [“Naming Your Own Price Mechanisms: Revenue Gain or Drain?”](#) *Journal of Economic Behavior and Organization*, 72 (2009), pp. 725-737 (joint with Artie Zillante)
- [“Evolution of Heterogeneous Beliefs and Asset Overvaluation.”](#) *Journal of Mathematical Economics*, Vol. 45 (2009), Issues 3-4, pp. 277-292
- [“The Role of Utility Interdependence in Public Good Games.”](#) *International Journal of Game Theory*, 38.1 (2009), pp. 81-106
- [“Market Segmentation: The Role of Opaque Travel Agencies.”](#) (2008) *Journal of Economics and Management Strategy*, 17.4 (2008), pp. 803-837 (joint with Xianwen Shi)
- [“Bottlenecks in Regional Markets for Natural Gas Transmission Services.”](#) *Energy Economics*, 29.1 (2007) pp. 37-45 (joint with Vadim Marmer and Paul MacAvoy)

RESEARCH PAPERS

- [“Incentives of Low-Quality Sellers to Disclose Negative Information”](#), (joint with David Seung Huh), revise and resubmit in *Management Science*, February 2018
- [Business Development Programs and their \(Limited\) Impact on Entrepreneurs' Profit](#), revise and resubmit in *Journal of Economic Behavior and Organization*, April 2018
- [“Theoretical Analysis of Heterogeneous Hospital Response to a Per Diem Prospective Payment System”](#), June 2016

CONFERENCE PARTICIPATION

The Singapore Economic Review Conference, Singapore, August 2017
 The Asian Meeting of Econometric Society, Hong Kong, June 2017
 The AEI-Five Joint Conference, Seoul, May 2017
 World Finance Conference, Dubai, December 2016
 World Finance Conference, Buenos-Aires, July 2015
 Southern Finance Association, Key West, November 2014
 Midwest Finance Association meeting, Orlando, March 2014
 26th Australasian Conference on Banking and Finance, Sydney, December, 2013

The Midwest Political Association Meeting, Chicago, April 2013
Southern Economic Association Meeting, New Orleans, November, 2012
Econometric Society European Meeting, Malaga, August 2012
European Economic Association Meeting, Malaga, August 2012
Stanford Institute for Theoretical Economics, September 2011
The Midwest Political Association Meeting, Chicago, April 2011
The Academy of Behavioral Finance & Economics Meeting, Chicago, September 2010
Canadian Economics Association Meeting, May 2010
Southern Finance Association, Key West, November, 2008
Southern Economic Association Meeting, New Orleans, November, 2007
INFORMS Marketing Science Conference, Singapore, June 2007
Econometric Society Summer Meeting, Duke University, June 2007
17th International Conference on Game Theory at Stony Brook University – 2006
ESA International Meeting in Atlanta – 2006
10th Biennial Behavioral Decision Research in Management Conference, Los Angeles – 2006
Inter-University Student Conference, Princeton - 2005

REFEREE ACTIVITY

Ad-hoc referee for *American Economic Review*, *Journal of European Economic Association*, *Games and Economic Behavior*, *Economic Inquiry*, *Energy Economics*, *Journal of Economics*, *Quantitative Finance*, *Journal of Economics and Management Strategy*, *Journal of Economic Behavior and Organization*, *Journal of Media Economics*, *Journal of Public Economics*, *Management Science*

OTHER INFORMATION

Professional Memberships: Econometric Society, American Economic Association
Languages: Russian, English
Citizenship: US