# Petr Sedláček

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Website: http://users.ox.ac.uk/~econ0506 Email: petr.sedlacek@economics.ox.ac.uk University of Oxford Department of Economics Manor Road Oxford OX1 3UQ, UK

## CURRENT POSITION

2017 - Associate Professor

University of Oxford and Christ Church

## OTHER APPOINTMENTS

2017 - Editorial Board Member

 $Oxford\ Economic\ Papers$ 

2015 - Research Affiliate

 $Center\ for\ Economic\ Policy\ Research$ 

## PREVIOUS POSITIONS

2016 - 2017	Visiting scholar Federal Reserve Bank of San Francisco and UC Berkeley
2014 - 2017	Researcher  Hausdorff Center for Mathematics
2012 - 2017	Assistant (Junior) Professor Universität Bonn, Department of Economics
2011 - 2012	Postdoctoral researcher University of Amsterdam, Faculty of Economics and Business
2011	Visiting PhD student European Central Bank, Directorate General Research, Monetary Policy
2005 - 2006	Research assistant Czech Statistical Office, Department of Macroeconomic Analysis

### **EDUCATION**

2008 - 2011	Ph.D. in Economics advisor: Wouter J. den Haan Universiteit van Amsterdam, The Netherlands
2006 - 2008	M.Phil. in Econometrics and Macroeconomics (Cum Laude)  Tinbergen Institute, Amsterdam, The Netherlands
2004 - 2005	M.A. in Economics (with Distinction)  Joint European Studies Program  Prague University of Economics, Staffordshire University, University of Antwerp
2002 - 2007	Ing. in Economic Policy and Macroeconomic Analysis (Msc equivalent)  Prague University of Economics, Czech Republic

### **PUBLICATIONS**

- "Unemployment and the Labor Share", with Sephorah Mangin, <u>Journal of Monetary Economics</u>, 94, April 2018.
- "The Growth Potential of Startups over the Business Cycle", with Vincent Sterk, <u>American Economic Review</u>, 107 (10), 2017.
- "The Aggregate Matching Function and Job Search from Employment and Out of the Labor Force", Review of Economic Dynamics, 21, 2016.
- "Startups and Young Firms in the Economy", in *New Entrepreneurial Growth Agenda*, Section 3, Kauffman Foundation, 2016.
- "Match Efficiency and Firms' Hiring Standards", Journal of Monetary Economics, vol. 61 (2), 2014.
- "Inefficient Continuation Decisions, Job Creation Costs, and the Costs of Business Cycles", with Wouter J. den Haan, *Quantitative Economics*, 5 (2), 2014.
- "Institutional Conditions of Monetary Policy Action in the Czech Republic", <u>Prague Economic Papers</u>, no. 2, 2006.

### Working Papers

- "The Nature of Firm Growth", 2017, with Benjamin Pugsley and Vincent Sterk
- "The Economic Consequences of the Brexit Vote", 2017, with Benjamin Born, Gernot Mueller and Moritz Schularick
- "Lost Generations of Firms and Aggregate Labor Market Dynamics", 2015, R&R at the  $Journal\ of\ Monetary\ Economics$
- "Creative Destruction and Uncertainty", 2016, R&R at the Journal of the European Economic Association

### Work in Progress

- "Reviving American Entrepreneurship? Tax reform and Business Dynamism", with Vincent Sterk, prepared for the  $\underline{\textit{Journal of Monetary Economics}}$  and the Carnegie-Rochester-NYU conference on Public Policy
- "Hiring Gluts", with Benjamin Schöfer
- "Aging, Entrepreneurship and Macroeconomic Performance", with Marek Ignaszak

## SCHOLARSHIPS AND AWARDS

2017 - 2021	Research Training Group (8 PIs), grant volume approx €800,000
	German Research Foundation
2016 - 2017	Modigliani Research Grant, grant volume €20,000
	UniCredit
2016 - 2017	Research Fellowship, grant volume approx €45,000
	German Research Foundation
2014 - 2015	Post-doctoral Stipendium, grant volume €40,000
	Daimler und Benz Foundation
2013	Joop Hartog award for the best PhD thesis in 2010-2011
	Amsterdam School of Economics
2012	Computing in Economics and Finance, Student competition, $1^{\mathrm{St}}$ place
	Society for Computational Economics
2012	Young Economist of the Year, 2 <sup>nd</sup> place
	Czech Economic Society

# Referee Duties

American Economic Journal: Macroeconomics, American Economic Review, B.E. Journal of Macroeconomics, Economic Inquiry, Economic Journal, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Political Economy. Journal of the European Economic Association, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies

## **PRESENTATIONS**

2018	Banco de Portugal; Czech National Bank; E1Macro conference, Queen Mary University London; London School of Economics; University of Oxford; Uppsala University
2017	Computing in Economics and Finance Conference, New York; Duke University; European Commission; Federal Reserve Bank of San Francisco; Federal Reserve Bank of St. Louis; Monash University; University of California Davis; University of Kent; University of Melbourne; University of Nottingham; University of Sydney; University of Texas at Austin; University of Queensland
2016	Cambridge-INET conference; CERGE-EI; Federal Reserve Bank of St. Louis; Ludwig-Maximilians-Universitaet Muenchen; Monash Macro/Finance Workshop; Norwegian Business School; University of Cambridge; University of Cologne; University of Notre Dame; University of Oxford; University of Santa Barbara; University of Queensland
2015	Australian National University; EEA annual congress, Mannheim; Census Bureau; Dynare annual conference, Brussels; Federal Reserve Bank of New York; Kauffman Foundation, Amelia Island; Monash University; SEEK workshop, Brussels; SITE workshop, Stanford University; University College London; University of Adelaide; University of Amsterdam; University of Bath; University of Bonn; University of Bristol; University of Melbourne; University of Nürnberg; University of Sydney
2014	5th Ifo Conference on Macroeconomics and Survey Data; 10th ECB/CEPR Labour Market Workshop; University of Barcelona; University of Bonn; 2nd Mannheim Workshop in Quantitative Economics, University of Mannheim; SED annual meeting, Toronto; Australian National University; Monash University; University of Adelaide; University of New South Wales; University of Sydney
2013	4th Ifo Conference on Macroeconomics and Survey Data; 16th Annual DNB Research Conference, Amsterdam; Cologne Macro Workshop (poster session); Goethe University Frankfurt; University of Konstanz
2012	CERGE-EI; Cologne Macro Workshop (poster session); Computing in Economics and Finance, Prague; Hungarian National Bank; Universitat Pompeu Fabra; Universitat Autonoma de Barcelona; DGR, European Central Bank; University of Edinburgh; University of Bonn; Carlos III; Universite Catolique de Louvain; Vienna Macro Workshop
2011	Dutch National Bank; European Central Bank Internal Seminar; NAKE Day, Utrecht University; Mainz Workshop in Labour Economics; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Spanish Economic Association meeting, University of Malaga
2010	2nd Conference on Recent Developments in Macroeconomics, ZEW, Mannheim; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Universiteit van Amsterdam Internal Seminar; Workshop on Comparing Calibrations of EU Cohesion Policy Simulations, European Commission, Brussels
2009	ECB/CEPR Labor Market Adjustment Workshop, European Central Bank; NHH Summer

Workshop, NHH, Bergen; Universiteit van Amsterdam Internal Seminar

## **DISCUSSIONS**

"The Employment Effects of Corporate Tax Shocks: New Evidence and Some Theory", by Colciago, Lewis and Matyska, Women in Macroeconomics and Finance Conference, Cologne, Germany "Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity", by
Khan, Senga, Thomas, 48th Konstanz Seminar, Germany
"Understanding the 30 year Decline in Business Dynamism: A General Equilibrium Approach", by Karahan, Pugsley and Sahin, New Developments in Business Cycle Analysis, Montreal, Canada
"Surprise, Surprise - Measuring Firm-level Investment Innovations", by Bachmann, Elstner and Hristov, The European Crisis-Causes and Consequences, University of Bonn
"Labor Market Reform and the Cost of Business Cycles", by Krebs and Scheffel, European Summer Symposium in International Macroeconomics, Tarragona
"Unemployment Benefits and Unemployment in the Great Recession: The Role of Macro Effects", by Hagedorn, Karahan, Manovskii and Mitman, Cologne Macro Workshop
"Loss Aversion and the Asymmetric Transmission of Monetary Policy", by Gaffeo, Petrella, Pfajfar and Santoro, Cologne Macro Workshop

## OTHER ACTIVITIES

2014 - 2016	organization of macroeconomics discussion group, University of Bonn
2014 - 2016	organization of MEF workshop, University of Bonn
2010	coordination of Macroeconomics II (undergraduate course), University of Amsterdam
2009 - 2010	organization of PhD reading group, University of Amsterdam
2009 - 2010	organization of PhD lunch meetings, University of Amsterdam
2006 - 2008	Educational Board member, Tinbergen Institute

## **TEACHING**

London School of Economics and Political Science

2014 - 2017 Tools for Macroeconomists: The Essentials  $summer\ school,\ main\ instructor\ Wouter\ den\ Haan$ 

Monash University, Melbourne

2016 Solving and estimating DSGE models, summer school

Tinbergen Institute, Amsterdam

2011 Solving and analyzing DSGE models, PhD course

### University of Bonn

2015	Dynamic macroeconomics, PhD course
2015,2017	Proseminar, Bachelor course
2012-2015	Labor Economics, master course
2014	Topics in macro: Costs of business cycles, PhD course
2013	Project module: Firm dynamics and job flows, master course
2012	Topics in macro: Firm dynamics, PhD course

### PhD supervision

Benjamin Hartung, *University of Bonn* Marek Ignazsek, *University of Bonn* 

### Publications in Czech

- "Analysis of the Investment Cycle", Statistika, no. 6, 2006
- "Monitoring and Analysis of the Business Cycle", with S. Czesaný and L. Macháčková, Czech Statistical Office, 2007, January
- "The Labour Market", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July
- "Gross Fixed Capital Formation", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July
- "Once Unemployed, Always Unemployed", Ekonom, no. 12, 2006, March
- "Monitoring and Analysis of the Investment Cycle", Czech Statistical Office, 2006, January

### LANGUAGE SKILLS

Czech (native), English (fluent), Dutch and German (intermediate)