

Kai (Jackie) Zhao

Curriculum Vitae

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Contact Information

Department of Economics
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Current Professional Position

2013 – Present Assistant Professor, Department of Economics, University of Connecticut

Other Professional Experience

Dec/2012, Oct/2016 Short-term visitor, Federal Reserve Bank of Atlanta

May/2016, Mar/2017 Visiting scholar, Federal Reserve Bank of St Louis

Dec/2014 Visiting scholar, Federal Reserve Bank of Philadelphia

2010 – 2013 Assistant Professor of Finance (DAN Management), University of Western Ontario

2010 – 2013 Research Affiliate, Western-CIGI-BRIC-Ontario Project

Research Interests

Macroeconomics, Saving, Health, Inequality, Public Finance, the Chinese Economy

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Western Ontario, Canada	2011
		<i>Dissertation Advisor: Elizabeth (Betsy) Caucutt</i>	
M.A.	Economics	Dalhousie University, Canada	2005
B.A.	Finance	UIBE, China	2003

Publications

- 1) “The Chinese Saving Rate: Long-Term Care Risks, Family Insurance, and Demographics”.
Journal of Monetary Economics, Volume 96, June 2018. (with A. İmrohoroğlu)

- 2) “Social Insurance, Private Health Insurance and Individual Welfare”,
Journal of Economic Dynamics and Control, Volume 78, May 2017.
- 3) “Intergenerational Transfers and China’s Social Security Reform”,
Journal of the Economics of Ageing, Volume 11, May 2018. (with Ayse İmrohoroğlu)
- 4) “Health Spending and Public Pension: Evidence from Panel Data”,
Applied Economics, Volume 48, Issue 11, 2016. (with Yonghong An and Rong Zhou)
- 5) “The Impact of the Correlation between Health Expenditure and Survival Probability on the Demand for Insurance”,
European Economic Review, Volume 75, April 2015.
- 6) “Social Security and the Rise in Health Spending”,
Journal of Monetary Economics, Volume 64, May 2014.
- 7) “War Finance and the Baby Boom”,
Review of Economic Dynamics, Volume 17(3), July 2014.
- 8) “Home Production and the Welfare Cost of Labor Supply Tax Distortions”,
Applied Economics Letters, Volume 20, Issue 1, 2013. (with John Whalley)
- 9) “Social Security, Differential Fertility, and the Dynamics of the Earnings Distribution”,
The B.E. Journal of Macroeconomics, 11(1), 2011.

Completed Working Papers and Work In Progress

- 10) “Employment-based Health Insurance and Aggregate Labor Supply”. (with Zhigang Feng)
Conditionally accepted, *Journal of Economic Behavior & Organization*
- 11) “Household Saving, Financial Constraints, and the Current Account in China”. (with Ayse İmrohoroğlu)
Revise and resubmit, *International Economic Review*
- 12) “The Evolution of Health over the Life Cycle”. (with Roozbeh Hosseini and Karen Kopecky)
- 13) “Houses Divided: A Model of Intergenerational Transfers, Differential Fertility and Wealth Inequality”. (with Aaron Cooke and Hyun Lee)
- 14) “How Important Is Health Inequality for Lifetime Earnings Inequality?”. (with Roozbeh Hosseini and Karen Kopecky) *in progress*
- 15) “Revisiting the U.S. Saving Rates”. (with Ayse İmrohoroğlu) *in progress*

Columns and Blogs

LSE’s USAPP blog: “The expansion of Social Security is an important reason why U.S. health spending has increased so much.”

VoxChina.org: “The Chinese Saving Rate: Long-Term Care Risks, Family Insurance, and Demographics.” (with Ayse İmrohoroğlu)

Honors, Awards, and Grants

Sandra and Evan Roklen Fund (UConn), 2015, 2016.

Scholarship Facilitation Fund (UConn), 2015.

T. Merritt Brown Thesis Prize for *best* doctoral dissertation in Economics (UWO), 2011.

SSHRC Internal Travel Grant, Summer 2011.

Dancap Private Equity Faculty Research Award, 2011, 2012, 2013.

Graduate Thesis Research Award (UWO), 2008-2009, 2009-2010.

Best Third Year Paper Award (UWO) (*best* paper by a third year PhD student), 2007-2008.

Invited Seminar Presentations

2018-present: Kansas City Fed, Bank of Canada, Zhejiang University, National University of Singapore (scheduled), Singapore Management University (scheduled)

2016-2017: Federal Reserve Bank of St. Louis, SWUFE, UNC-Chapel Hill, Atlanta Fed, SHUFE, Shanghai Jiao Tong University

2014-2015: Vanderbilt University, SUNY Albany, GRIPS (Tokyo), University of Tokyo, SHUFE, Beijing Normal University, Renmin University of China, Zhejiang University, Manhattan College, Kansas State University, HKUST, Hunter College-CUNY, Peking University (Guanghua)

2010-2013: York University, Chinese University of Hong Kong, University of Macau, McGill University, Federal Reserve Bank of Atlanta, University of Western Ontario, UPEI, Fudan University, SHUFE, Zhejiang University

Conference Presentations

Society of Economic Dynamics *Annual Meeting*, Mexico City 2018.

Midwest Macro *Annual Meeting*, Madison 2018.

China International Conference in Macroeconomics, Beijing 2018.

Southern Economic Association *Annual Meeting*, Tampa 2017.

Western Economics 50th Anniversary Conference (Univ. of Western Ontario), Oct. 2016.

Tsinghua Macro Workshop, Beijing 2016.

NBER the Chinese Economy Group meeting, May 2016.

Society of Economic Dynamics (SED) *Annual Meeting*, 2009, 2011, 2013, 2016.

North American Summer Meeting of the Econometric Society, 2008, 2011, 2014.

Midwest Macroeconomics *Annual Meeting*, 2010, 2011, 2012, 2013, 2016, 2017(fall).

The Summer Workshop of the Quantitative Society for Pensions and Saving, 2011, 2013, 2014.

5th GRIPS International Conference of Macroeconomics and Policy, Tokyo, 2013.

Canadian Economic Association *Annual Meeting*, 2008, 2009, 2011, 2013.

World Congress of the International Economics Association, Beijing, July 2011.

Midwest Economics Association *Annual Meeting*, St. Louis, March 2011

Eastern Economics Association *Annual Meeting*, New York City, Feb 2011

Mondragone-La Pietra-Moncalieri (**MOOD**) Doctoral Workshop, Turin, Italy, June 2009

PhD Student Supervision

Department of Economics, University of Connecticut

- Aaron Cooke Main Advisor, 2018 (Placement: Office of Management and Budget (OMB))
- Fei Zou Main Advisor, 2019 (expected)
- Qian He Main Advisor, 2020 (expected)
- Umesh Ghimire Co-Advisor, 2021 (expected)
- Weiran Huang, Associate Advisor, 2014(Placement: Department of Finance, NYC)
- Lisi Shi, Associate Advisor, 2015(Placement: Zhongnan University of Economics and Law, China)
- Wei Wang, Associate Advisor, 2015(Placement: SWUFE, China)
- Chao Zheng, Associate Advisor, 2017(Placement: Carthage College, Finance)

Refereeing

International Economic Review, Journal of Health Economics, Review of Economic Dynamics, Journal of European Economic Association (multiple), Journal of Monetary Economics, European Economic Review (2) Journal of Economic Dynamics and Control (multiple), Economic Inquiry (2), International Tax and Public Finance, Macroeconomic Dynamics, Public Finance Review, China Economic Review (multiple), National Tax Journal, Economic Record, Journal of the Economics of Ageing, National Science Foundation

Teaching Experience

University of Connecticut

- Macroeconomic Theory II (PhD Core)
- Quantitative Macroeconomics (PhD Field)
- Macroeconomics (MA)
- Intermediate Macroeconomics

University of Western Ontario

- Economics of Financial Markets and Institutions
- Intermediate Macroeconomics I&II
- Corporate Finance

Skills

Language: English (Proficient), Chinese (Native).

Programming: Fortran, Matlab, Stata.

Affiliations

American Economic Association, Canadian Economic Association

Administrative Duties

University of Connecticut

Co-Placement Officer, 2016-2017

Coordinator, Macro/Money Workshop, 2013-present

Graduate Program Committee, 2013-present

Macro Search Committee, 2015

University of Western Ontario

Advisory Committee, 2011-2012

Dancap Private Equity Student Awards Committee, 2011-2012

Dancap Private Equity Faculty Research Committee, 2011-2013

Workload Committee, 2012-2013

Faculty representative to the Faculty of Science councils, 2010 -2013

References upon request