

**JOSEPH P. KABOSKI**  
**CURRICULUM VITA**

October 2017

**Contact:**

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Notre Dame, IN 46556  
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**Personal**

Married, four children (ages 13, 12, 9 and 7); Citizenship: United States

**Positions Held**

David F. and Erin M. Seng Foundation Professor of Economics, University of Notre Dame, Department of Economics, 2013-  
David F. and Erin M. Seng Foundation Associate Professor of Economics, University of Notre Dame, Department of Economics, 2010-2013  
Fellow, Kellogg Institute for International Studies, 2010-  
Board Member, Central Bank of Armenia, Research Department, 2015-  
Consultant, USCCB, Committee on Domestic Justice and Human Development, 2014-  
Fellow, BREAD, 2014-  
Board Member, BREAD, 2014-  
President, CREDO (Catholic Research Economists Discussion Organization), 2013-  
Associate, ThReD (Theoretical Research in Development Economics), 2013-  
NBER Research Associate (EFG and DE), 2012-  
Associate Editor, *Journal of Human Capital*, 2012-  
Associate Professor, Ohio State University, Department of Economics, 2010  
NBER Faculty Research Fellow, 2009-2012  
Visiting Researcher, Federal Reserve Bank of Chicago, 2008  
Visiting Professor, U. of Chicago, 2007  
Affiliated Faculty, John Glenn Institute for Public Service and Public Policy, 2004-2010  
Assistant Professor, Ohio State University, Department of Economics, 2001-2010

**Education**

Ph.D. (Economics), University of Chicago, 2001, Committee: James J. Heckman (chair),  
Boyán Jovanovic, Robert E. Lucas, Jr., Robert M. Townsend  
M. A. (Economics), University of Chicago, 1998  
B.S. (Chemical Engineering), Cornell University, 1994

International Baccalaureate Diploma, 1990

## Fields of Interest

Growth & Development, International

## Journal Articles

- “Quantifying the Growth in Services: the Role of Skills, Scale, and Female Labor Supply.” with Francisco J. Buera and Kent Zhao, *Journal of Human Capital*, forthcoming
- “Can Self-Help Groups Really Be ‘Self-Help’?” with Brian Greaney and Eva van Leemput, *Review of Economic Studies*, 83 (October 2016): 1614-1644
- “Entrepreneurship and Financial Frictions: A Macro-Development Perspective.” With Francisco J. Buera and Yongseok Shin, *Annual Review of Economics*, 7 (August 2015): 409-436
- “Microeconomic Uncertainty, International Trade, and Aggregate Fluctuations.” with George Alessandria, Horag Choi, and Virgiliu Midrigan, *Journal of Monetary Economics*, 69 (January 2015): 20-38
- “The Aggregate Impact of Household Saving and Borrowing Constraints: Designing a Field Experiment in Uganda.” with Molly Lipscomb and Virgiliu Midrigan, *American Economic Review Papers and Proceedings*, 104 (May 2014): 171-176
- “Macro-Perspective on Asset Grants Programs: Occupational and Wealth Mobility.” with Francisco J. Buera and Yongseok Shin, *American Economic Review Papers and Proceedings*, 104 (May 2014): 159-164
- “Trade Wedges, Inventories, and International Business Cycles,” with George Alessandria and Virgiliu Midrigan, *Journal of Monetary Economics*, 60 (January 2013): 1-20
- “The Rise of the Service Economy.” with Francisco J. Buera, *American Economic Review*, 102 (October 2012): 2540-69
- “The Impact of Credit on Village Economies.” with Robert M. Townsend, *American Economic Journal: Applied Economics*, 4 (April 2012): 98-133
- “Scale and the Origins of Structural Change.” with Francisco J. Buera, *Journal of Economic Theory*, 147 (March 2012): 684-712
- “A Structural Evaluation of a Large-Scale Quasi-Experimental Microfinance Initiative.” with Robert M. Townsend, *Econometrica*, 79 (September 2011): 1357-1406
- “Finance and Development: A Tale of Two Sectors”, with Francisco J. Buera and Yongseok Shin, *American Economic Review*, 101 (August 2011): 1964-2002
- “Technological Endowments and the Returns to Skill: New Evidence from the American Past.” with Trevon Logan, *Journal of Human Capital*, 5 (Summer 2011): 111-152
- “U.S. Trade and Inventory Dynamics.” with George Alessandria and Virgiliu Midrigan, *American Economic Review Papers and Proceedings*, 101 (May 2011): 303-307

- “Pricing to Market and the Failure of Absolute PPP.” with George Alessandria, *American Economic Journal: Macroeconomics*, 3 (January 2011): 91-127
- “Inventories, Lumpy Trade and Large Devaluations.” with George Alessandria and Virgiliu Midrigan, *American Economic Review*, 100 (December 2010): 2304–39
- “The Great Trade Collapse of 2008-09: An Inventory Adjustment?” with George Alessandria and Virgiliu Midrigan, *IMF Economic Review*, 58 (September 2010): 254-294
- “Can Traditional Theories of Structural Change Fit the Data?” with Francisco J. Buera, *Journal of the European Economic Association* 7 (April 2009): 469-477
- “Education, Sectoral Composition, and Growth.” *Review of Economic Dynamics* 12 (January 2009) 168-182
- “Policies and Impacts: An Analysis of Village Level Microfinance Institutions.” with Robert M. Townsend, *Journal of the European Economic Association* 3 (March 2005): 1-50
- “Factor Price Uncertainty, Technology Choice and Investment Delay.” *Journal of Economic Dynamics and Control* 29 (March 2005): 509-527

### **Other publications**

- “Christian Humanism and Poverty in the World.” in *Christian Humanism Challenged by Poverty, Inequality, and Injustice*, edited by Mssr. Martin Schlag (Berlin: Duncker and Humblot), forthcoming
- “Taking Stock of the Evidence on Micro-Financial Interventions.” with Francisco J. Buera and Yongseok Shin, in NBER book, *The Economics of Asset Accumulation and Poverty Traps*,” edited by Christopher Barrett, Michael Carter, and Jean-Paul Chavas, (Chicago: University of Chicago Press), forthcoming
- “Structural Transformation: Causes, Implications, and Ethics.” in *Wirtschaftsordnung und Sozialgerechtigkeit: Globale Perspektiven*, edited by Karlies Abmeier and Josef Thessing (Berlin: Konrad Adenauer Stiftung e.V.), 2013, pp. 145-158
- “Comment on Hittinger’s ‘Divisible Goods and Common Goods: Reflections on *Caritas in Veritate*.’” *Faith and Economics*, 58 (Fall 2011): 47-57
- “Trade and Inventory Dynamics.” with George Alessandria and Virgiliu Midrigan, in *Recovery and Beyond: Lessons for Trade Adjustment and Competitiveness*, edited by Filippo di Mauro and Benjamin Mandel, (Frankfurt: European Central Bank) 2011
- “Charity and the Technical Economist: A Response to Paul Knitter.” in *The World Market and Interreligious Dialogue*, edited by Catherine Cornille, (Eugene, OR: Wipf and Stock), 2011
- “Why are Goods so Cheap in Some Countries?” with George Alessandria, *Federal Reserve Bank of Philadelphia Business Review*, 2<sup>nd</sup> Quarter, 2008

## Working Papers

- “Growth Policy, Agglomeration and (the Lack of) Competition.” with Wyatt J. Brooks and Yao Amber Li, 2016
- “Skill-Biased Structural Change.” with Francisco J. Buera and Richard Rogerson, 2015
- “The Macroeconomics of Microfinance” with Francisco J. Buera and Yongseok Shin, 2012
- “Explaining Returns to Schooling and Output Across Countries.” 2007
- “Supply Factors and the Mid-Century Fall in the Skill Premium.” mimeo, 2005

## Honors, Grants, and Fellowships

- Frisch Medal, The Econometric Society, 2012 for the paper “A Structural Evaluation of a Large-Scale Quasi-Experimental Microfinance Initiative”
- “Agglomeration and (the lack of) Competition.” International Growth Centre Grant #89314, 2015-2017
- “Unlocking the Black Box of Savings.” MasterCard Foundation Grant, 2015-2017
- “Unlocking the Black Box of Savings: Using Quantitative Theory and a Microfinance Experiment to Measure Motives.” U. of C. Consortium on Financial Systems and Poverty Grant (Gates), 2013, PI
- “Unlocking the Black Box of Savings: Using Quantitative Theory and a Microfinance Experiment to Measure Motives.” NICHD Grant #1R21HD073771-01A1, 2013-2015, PI
- “The Importance of Precautionary Motives in Driving the Savings Behavior of the Poor in Developing Countries.” Kellogg Institute Research Grant, 2012
- “Evaluation of Privatized Delivery Model for ASCAs” U. of C. Consortium on Financial Systems and Poverty Grant (Gates), 2010-2012, PI
- “Credit and Impact: Examining a Policy Experiment.” NICHD Grant #1R03HD047768-01, 2004- 2007, PI
- NIA Dissertation Fellowship, 2000- 2001
- University of Chicago Phoenix Fellowship, 1997-2000
- Allied Signal Engineering Research Grant, 1993-1994

## Presentations

2017:

- Seminar:* Boston University, CEMFI, Nova School of Business and Economics Lisboa, Duke
- Conference:* SED, Banco de Portugal Conference (Aveiro), London Macro Development Conference

2016:

*Keynote:* “Christian Humanism and Poverty in the World”, Christian Humanism 2016 (Berlin)

*Seminar:* Dartmouth University, London School of Economics, Northwestern University, Seoul National University, Simon Fraser University, Sogang University, University of Oregon, University of Washington, Yale University

*Conference:* Arizona State University Conference on Structural Change, BREAD (Milan), NBER Conference on the Economics of Asset Accumulation and Poverty Traps (Washington, DC), Korean Economic Association (Seoul), World Bank Productivity Summit (Washington, DC)

*Discussant:* AEA

2015:

*Keynote Talk:* Second International Conference on New Structural Economics (Beijing) “Skill Biased Structural Change”

*Seminar:* Cornell University; Princeton University; Stanford University; University of Bonn; University of Cambridge; University of Edinburgh; University of Mannheim; University of Pittsburgh; World Bank

*Conference:* AEA; SED; IMF Workshop on Macroeconomic Policy and Income Inequality; HKUST IEMS’ Conference on Urbanization, Structural Change, and Employment

*Discussant:* AEA

2014:

*Keynote Talk:* IMF Institute for Capacity Development “Inclusive Growth”, DEGIT XIX (Nashville), II Social Congress for Integral Human Development (Santiago, Chile)

*Seminar:* McGill University, Northwestern University, Yale University, Pontificia Universidad Catolica de Chile, Universidad de los Andes

*Conference:* Carnegie-Rochester-NYU Conference on Public Policy: Uncertainty and the Macroeconomy; Economics and Catholic Social Thought (Lumen Christi – University of Chicago); Free Trade and Shared Responsibility (Mönchengladbach, Germany); NBER's Universities Research Conference "The Macroeconomic Consequences of Risk and Uncertainty"; Korean Development Institute Workshop on Human Capital Policy

*Discussant:* NBER – Productivity and Development

2013:

*Keynote Talk:* World Bank Chief Economist’s Talk “The Impacts of Microfinance”

*Seminar:* Boston College; Central Bank of Chile; Central Bank of Portugal; CREI; IIES; ITAM; NYU; Penn State University; UCLA; University of Pennsylvania; University of Rochester

*Conference:* AEA meetings; HKIMR/HKUST Summer Workshop on Macroeconomics and International Finance; NBER – Development Economics; SED

*Discussant:* NBER- Macroeconomics Within and Across Borders (Chicago FRB)

2012:

*Keynote Talk:* Summer School in Development Economics (Ascea Marina, Italy) “The Impacts of Microfinance”

*Seminar:* Boston College; Clemson University; Catholic Relief Services; University of Notre Dame; UCLA

*Conference:* NBER EFG winter meeting; Carnegie-NYU-Rochester Conference on Public Policy: Globalization and the Business Cycle; SED; IMF-World Bank-CFSP – Financial Deepening, Macro-Stability, and Growth in Developing Countries; BREAD

2011:

*Seminar:* Brown University; International Monetary Fund; Purdue University; University of Montreal; University of North Carolina; UTCC (Bangkok); Vanderbilt University

*Conference:* BREAD; Intellect and Virtue: The Idea of a Catholic University (CUA); Philadelphia Workshop on Macroeconomics (Philadelphia FRB); SED; Tsinghua Workshop in Macroeconomics

*Discussant:* New Perspectives on International Trade, Development, and Macroeconomics (Yale)

2010:

*Seminar:* Pennsylvania State University

*Discussant:* NBER Growth Conference, Boston College Symposia on Interreligious Dialogue: Interreligious Dialogue and Economic Development; MIT CFSP – Financial Underpinnings of Macroeconomic Models

2009:

*Seminar:* Brown University; Cornell University; Ohio State University (2); FRB-Philadelphia; FRB-St. Louis (2); University of Notre Dame; University of Rochester; University of Texas-Austin; World Bank; Yale University

*Conference:* NBER EFG winter meeting, Economic Development Conference (Stern), SED, SITE, LACEA

2008:

*Seminar:* Atlanta FRB; Chicago FRB (2); Harvard University-MIT, UW-Milwaukee; UC-Santa Barbara; University of Chicago (Harris), University of Michigan, Michigan State University

*Conference:* BREAD; University of Chicago (GSB) – Beyond Liquidity: Modeling Financial Frictions; NBER – Macroeconomics across Time and Space; World Bank – Microeconomics of Growth; Minnesota Workshop on Macroeconomic Theory; UTCC – Innovations in Development Theory and Survey Data: Implications for Policy; Hong Kong Economic Association meetings

2007:

*Seminar:* Arizona State University, Chicago FRB, Minneapolis FRB (2), Mt. St. Mary's College, Northwestern University, Ohio State University, Rutgers University, University of Georgia, University of Chicago, University of Wisconsin, World Bank, Yale University

*Conference:* AEA meetings (2), SED, George Washington Conference on Microfinance, NBER Summer Institute (EFG-JK)

2006:

*Seminar:* Ave Maria University, Florida International University, New York University, Ohio State University, Pennsylvania State University, Philadelphia FRB, Queens University, University of Akron, University of Chicago, University of Pennsylvania

*Conference:* Econometrics Society Winter Meetings, Minnesota Workshop on Macroeconomic Theory, NEUDC, NBER Summer Institute (EFG and ADE), SED

2005:

*Seminar:* Bank of Mexico, IUPUI, University of Wisconsin-Milwaukee

*Conference:* Carnegie-Bosch Institute Conference on Microeconomic Sources of Real Exchange Rate Behavior, Cleveland FRB International Economics Workshop (2)

2004:

*Seminar:* Northwestern University

2003:

*Seminar:* University of Notre Dame

*Conference:* NEUDC, SED

2002:

*Seminar:* University of Chicago, University of Michigan

*Conference:* SED

2001:

*Seminar:* FRB-Board, George Washington University, Ohio State University, Rice University, University of Iowa, University of Pennsylvania, University of Texas – Austin, University of Western Ontario, University of Wisconsin

*Conference:* LACEA, NEUDC

2000:

*Seminar:* University of Chicago (2)

Conference: LACEA

### **Other Professional Activities**

Network Member, Becker Friedman Institute, Human Capital and Economic Opportunity, 2015-  
Senior Advisor, Central Bank of Armenia, Research Department, 2015-  
Visitor, Einaudi Institute for Economics and Finance, June 2014  
Consultant, IMF, 2013-14, 2015-2016,  
Visiting Researcher, FRB Philadelphia, December 2010  
Cowles Foundation, Visiting Faculty, October 2009  
Visiting Researcher, FRB St. Louis, September 2009  
Institute for Empirical Macroeconomics, Visitor, FRB Minneapolis, 2007, 2012, 2014  
Consultant, World Bank/Bansefi, 2005-6

### **Conference Organization:**

Theory and Measurement: Financial Systems and Economic Development,  
A Conference Honoring the Scholarship of Robert M. Townsend, (Chicago),  
2015, program co-organizer  
Society for Economic Dynamics (Seoul), 2013, program committee  
UTDT Advances in Economics (Buenos Aires), 2012, program co-organizer  
Society for Economic Dynamics (Cyprus), 2012, program committee  
Midwest Macroeconomics Conference (Notre Dame), 2012, program committee  
NBER Growth Conference (San Francisco), 2012, program co-organizer  
Midwest Development Day, 2011, 2014 program co-organizer  
Assessing the Impacts of Trade on Development (Notre Dame), 2011, program organizer  
Economics and Catholic Social Thought (Lumen Christi – University of Chicago), 2009,  
2010, 2011, 2012, 2013, 2014, 2015, 2016, program co-organizer  
Innovations in Development Theory and Survey Data: Implications for Policy, (UTCC-  
Bangkok), 2008, program co-organizer  
Economics and Catholic Social Thought: A Primer, 2016 (Notre Dame), 2017 (Santa  
Croce, Rome), program co-organizer

### **Referee Work:**

*American Economic Review; American Economic Journal: Applied Economics;  
American Economic Journal: Macroeconomics; Bank of Switzerland Working Paper  
Series; Berkeley Economic Journal of Globalization and Development; Berkeley  
Economic Journal of Macroeconomics; Canadian Journal of Economics; Econometrica;  
Economic Inquiry; Economic Journal; IMF Economic Review; International Economic  
Review; Journal of Development Economics; Journal of Economic Dynamics and*



*Control; Journal of Economic Growth; Journal of Economic Theory; Journal of Human Capital; Journal of Monetary Economics; Journal of Money, Credit, and Banking; Journal of Political Economy; Quantitative Economics; Quarterly Journal of Economics; Review of Economic Dynamics; Review of Economics and Statistics; Review of Economic Studies; Science; Theoretical Economics; World Bank Economic Review*

**Grant Review:**

Centre for Economic Policy Research/UKaid, Institute for the Study of Labor (IZA)/UKaid, Japanese Society for the Promotion of Science (JSPS), l'Agence Nationale de la Recherche (ANR), Maurice Falk Institute for Economic Research in Israel, National Science Foundation, Research Grants Council (RGC) of Hong Kong, Social Sciences and Humanities Research Council of Canada (SSHRC)

**Courses Taught**

*Undergraduate:*

Introductory Macroeconomics, International Trade, Economics and Catholic Social Thought

*Graduate:*

Economic Growth and Trade, Development, International Macro

**Committee Service**

Faculty Recruitment Committee (2003-04, 2006-07, 2010-2016)

International Field Examination Chair (2007, 2009)

Graduate Studies Committee (2008-09, 2012-16)

Laetare Medal Nomination, President's Committee (2011-15)

College Council (2011-14)

**Students Supervised** (first placement)

2002: Rob Baumann, College of the Holy Cross (Committee Member)

2004: Xiaodai Xin, People's Bank of China (Committee Member)

2005: Junhee Lee, Bank of Korea (Committee Member)

Tang-Chih Lee, California State University, Hayward (Committee Member)

Tokhir Mirzoev, International Monetary Fund (Committee Member)

2006: Ranjan Shrestha, University of Montana (Committee Member)

Ranajoy Chaudhuri, Northern Arizona University (Committee Member)

2007: Taehyun Ahn, Korea Labor Institute (Committee Member),

Alejandro Cañadas, Mt. St. Mary's College (Committee Member)

2008: Marcelo Villafani (Committee Member), Franz Gomez (Committee Member)

2010: Min Qiang Zhao, Arizona State University/Xiamen Wise (Advisor)

Yasin Akcelik, Central Bank of the Republic of Turkey (Committee Member)

2011: Somasree Dasgupta, Berea College (Committee Member)  
Adriana de la Huerta, Charles River Associates (Committee Member)  
2012: Luke Chicoine, Depaul University (Committee Member)  
Manisha Goel, University of North Carolina (Committee Member)  
2013: Jason Rastovski, Centre College (Committee Member)  
2015: Eva Van Leemput, Federal Reserve Board (Advisor)  
Tihtina Zenebe Gebre, World Bank (Committee Member)  
2016: Jing Wang, Hong Kong Monetary Authority (Advisor)  
Ying Shen, Amazon (Committee Member)  
Current Students: Jianyu Lu, Sara Esfahani

### **Other Professional Experience**

Intern, Stadtparkasse Köln (a German Bank), Economics Division, 1996  
Research Associate, Barents Group of KPMG, Health Economics Division, 1994-1995  
Engineering Researcher, Cornell University, 1993-1994  
Research Engineer, Procter and Gamble Company, 1992-1993  
Lab Technician, S. C. Johnson Wax, 1991

### **Languages**

German – proficient  
Spanish – working knowledge  
Korean – some knowledge  
Thai – some knowledge  
They are all getting worse over time though...