Abu S. Shonchoy

Personal Details

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Current Positions

Visiting Scholar March 2016 -

Wagner School of Public Services, New York University (NYU), New York USA

Research Fellow (Tenured)

July 2010 -

Institute of Developing Economics (IDE-JETRO), Chiba, Japan

Adjunct Assistant Professor October 2011 -

University of Tokyo, Graduate School of Public Policy (GraSPP), Tokyo, Japan

Past Positions

Adjunct Assistant Professor February 2011 to May 2011

National Graduate Institute for Policy Studies (GRIPS), Tokyo Japan.

Sessional Lecturer February 2008 to June 2010

University of New South Wales (UNSW), Sydney, Australia.

Adjunct Lecturer July 2009 to June 2010

University of Technology Sydney (UTS), Sydney, Australia.

Research Internship 2007-2008

International Monetary Fund (IMF), Washington DC, USA.

Lecturer July 2005 to February 2006

BRAC University, Dhaka, Bangladesh.

Education

PhD in Economics 2011

University of New South Wales (UNSW), Sydeny, Australia.

Master of Economic Policy 2005

The Australian National University (ANU), Canberra, Australia.

Bachelor of Social Sciences in Economics (First class, Honors) 2003

University of Dhaka, Dhaka, Bangladesh.

Research Interests

Primary: Development Economics and Public Policy. Secondary: Labor Economics, Political Economy.

Teaching Interests

Applied Microeconomics, Development Economics and Applied Econometrics.

Recognition/Award

(1) Albert Berry Prize for best paper in CEA Annual Conference, Ottawa.	2016
(2) Best Presentation by a Young Researcher in "Making Impact Evaluation	
Matter" conference organized by 3ie, ADB and PIDS, Manila.	2014
(3) Highest Score in student evaluation, University of Technology Sydney (UTS)	2010
(4) Sasakawa Young Leaders Fellowship, The Tokyo Foundation	2009

Publications

Book

Seasonality and Microcredit, The Case of Northern Bangladesh SpringerBriefs in Economics, Springer (2014).

Peer-reviewed Journals

- (1) Impact of Electrification on Children's Nutritional Status in Rural Bangladesh (with Tomoki Fujii and Sijia Xu). World Development. (Forthcoming 2017).
- (2) Can Solar Lanterns Improve Youth Academic Performance? Experimental Evidence from Bangladesh (with Yuya Kudo and Kazushi Takahashi). The World Bank Economic Review. (Forthcoming 2017).
- (3) The Impact of a Computer Based Adult Literacy Program on Literacy and Numeracy: Evidence from India (with Ashwini Deshpande, Christopher Ksoll and Alain M. Desrochers) World Development. (Volume 96, August 2017, Pages 451–473).
- (4) How Does Contract Design Affect the Uptake of Microcredit among the Ultra-poor? Experimental Evidence from River Islands of Northern Bangladesh (with Seiro Ito, Kazushi Takahashi and Takashi Kurosaki). *Journal of Development Studies*. (Volume 53, Issue 4, 2017).
- (5) Political Institutions, Governance and Consumption Expenditure in Developing Countries: A Panel Data Analysis *Contemporary Economic Policy*. (Volume 34, Issue 4, October 2016).
- (6) Seasonal Migration and Micro-credit in the Lean Period: Evidence from Northwest Bangladesh. *Developing Economies*. (Volume 53 Number 1, March 2015).
- (7) The Informal Labour Market in India: Transitory or Permanent Employment for Migrants? (With Junankar PNR). *IZA Journal of Labor and Development*. (Volume 3, Issue 9, July 2014). Reprinted in "Development Economics: The Role of Agriculture in Development", edited by Raja Junankar, Chapter 5.1, Palgrave Macmillan, 2016.

Papers under review in Journals

- (1) Short-term Impacts of Solar Lanterns on Child Health: Experimental Evidence from Bangladesh (with Yuya Kudo and Kazushi Takahashi). Minor revision requested in *Journal of Development Studies*. *IDE Discussion Paper 646*.
- (2) Seasonality and School Dropout: Ramadan School Holidays as a Natural Experiment in Bangladesh (With Seiro Ito). Under review in *Journal of Human Resources*. *IDE Discussion Paper 295*.
- (3) Impact of Seasonality-adjusted Flexible Microcredit on Repayment and Food Consumption: Experimental Evidence from Rural Bangladesh (with Takashi Kurosaki). Under review in *Journal of Development Economics*. *IDE Discussion Paper 460*.
- (4) Fertility and Rural Electrification in Bangladesh (with Tomoki Fujii). Under review in *Economic Journal*. *IDE Discussion Paper 521*.
- (5) DVD-based Distance-learning Program for University Entrance Exams: RCT Experiments in Rural Bangladesh (With Yasuyuki Sawada and Hisaki Kono). Under review in *American Economic Journal: Applied Economics. IDE Discussion Paper 580.*
- (6) Peer Influence and Pro-social Motivations in Technology Adoption: Evidence from bKash (with

Jean Lee, Jonathan Morduch and Hassan Zaman). Under review in Journal of Banking and Finance.

- (7) Impact of Political Protests (Strikes) on Manufacturing Firms: Evidence from Bangladesh (with Kenmai Tsubota). Under review in *Management Science*. *IDE Discussion Paper 523*.
- (8) The Dynamics of Spending and Absorption of Aid: Panel Data Analysis. Under review in Contemporary Economic Policy. IDE Discussion Paper 245.

Book Chapters

- (1) "Primary, Secondary, and Tertiary Education in Bangladesh: Achievements and Challenges" (with Hisaki Kono and Yasuyuki Sawada), In: Dr. Yasuyuki Sawada, Dr. Minhaj Mahmud, and Dr. Naohiro Kitano (eds) Economic and Social Development of Bangladesh: Miracle and Challenges, Chapter 7, Palgrave Macmillan.

 2017
- (2) "Does Participation in Vocational Training Differ on Agricultural Seasonality" (with Israt Jahan), In: Selim Raihan (eds) Structural Change and Dynamics of labor Markets in Bangladesh, South Asian Network on Economic Modeling (SANEM), Dhaka, Chapter 10.

 2016
- (3) "Manufacturing Related Statistics" with Kenmei Tsubota (Japanese: "Seizogyo toukei") In: Mayumi Murayama and Tatsufumi Yamagata (eds.) Bangladesh, an unknown industrialized country (Japanese: Shirarezaru kogyokoku Banguradeshu, Chiba: Ajia keizai kenkyusho.

 2014
- (4) "IT" with Kenmei Tsubota, In: Mayumi Murayama and Tatsufumi Yamagata (eds.) Bangladesh, an unknown industrialized country (Japanese: Shirarezaru kogyokoku Banguradeshu, Chiba: Ajia keizai kenkyusho).

 2014
- (5) Temporary Migration in the Lean Period: Evidence from Northern Bangladesh, (with Abu Shahriar and Sakiba Zeba), In: Munir Quddus and Farida Khan (eds.) Bangladesh Economy in the 21st Century: Selected Papers from the 2008-09 Conferences at Harvard University, University Press Ltd., Dhaka, Chapter 13.

Working Papers

- (1) Poverty and Migration in the Digital Age: Experimental Evidence on Mobile Banking in Bangladesh (With Jonathan Morduch, Jean Lee, Hassan Zaman and Saravana Rabindran).
- (2) Does On-The-Job Training Increase Employment for Rural Poor in the Manufacturing Sector: Experimental Evidence from Bangladesh?
- (3) Food Crop Diversification as a Risk-Mitigating Strategy during Conflict: Evidence from Cote d'Ivorie" (with Saumik Paul and Andrew Dabalen). IDE Discussion Paper 496
- (4) Intra-household Gender Differential in Resource Allocation: Evaluation of Household Education Expenditure in Bangladesh" (with Sijia Xu and Tomoki Fujii). *IDE Discussion Paper 522*
- (5) Partition, Independence, and Population Geography in Bengal (with Kenmei Tsubota). IDE Discussion Paper 590
- (6) Spending and Absorption of Aid in PRGF Supported Programs (With Berndt Markus, Paolo Dudine and Jan Kees Martijn) *IMF Working Paper WP/08/237*.
- (7) A Theoretical Note on Seasonal Migration.

- (8) Evaluation of a Targeted Private Sector Skill Training Program in Bangladesh (with Selim Raihan). *IDE Discussion Paper 581*
- (9) Success, Failure, and Barriers: Case Studies on Skill Development Program Participants of Bangladesh (With Selim Raihan and Md. Mahedi Hassan).

Research In Progress

- (1) Mobile Banking and Remittances Among Garment Workers in Bangladesh: An Experimental Study (with Jonathan Morduch, Jean Lee and Hassan Zaman) [Analysis stage]
- (2) Reducing Extreme Poverty through Skill Training for Industry Job Placement (with Selim Raihan and Tomoki Fujii) [Analysis Stage]
- (3) Mistargated Subsidy Triggering Outage Inequality? A Detailed Load-shedding and Blackout Analysis of Dhaka City (with Mushfiq Mobarak) [Analysis Stage]
- (4) Value of Political Affiliation in the Dhaka Stock Exchange (with Farria Naeem and Filippo Sebastio). [Analysis stage]
- (5) Research on The Marketing and Willingness-to-pay Study of Solar Lantern in Rural Bangladesh (with Kazushi Takahashi and Yuya Kudo) [Analysis Stage]
- (6) Determinants of Demand and Repayment in Microcredit Lending Groups in Rural Bangladesh (with Kristina Czura and Simeon Schudy). [Data collection completed]
- (7) Reducing Ultra Poverty with Packaged Micro-finance, A Field Experiment (with Seiro Ito, Kazushi Takahashi and Takashi Kurosaki) [Data collection completed]
- (8) Credit for Share-croppers: RCT Experiment in Bangladesh (with Hisaki Kono and Kazushi Takahashi) [Data collection stage]
- (9) Economic Division in British India: An Analysis of Population Dynamics (with Kenmei Tsubota). [Data collection stage]
- (10) Impact of Political Protests: A Case Study on Bangladesh (with Kenmei Tsubota, Kazi Iqbal, Mohammad Moinul Hoque). [Data collection stage]
- (11) Economic Development, Family Planning Programs and Fertility Choice in Developing Countries: Evidence from Bangladesh (with Atonu Rabbani and Akib Khan). [Data collection stage]
- (12) Incentivizing School Attendance in Bangladesh: A Loss Aversion Conditional Cash Transfer Design (with Tomoki Fujii and Christine Ho). [Pilot stage]
- (13) Improving Hygiene Practice Using a Mobile Phone Based Platform: The Case in Bangladesh (with Reshmaan Hussam and Chikako Yamauchi). [Pilot stage]

Book Review

Review of "What Works in Development: Thinking Big and Thinking Small" by Jessica Cohen and William Easterly, Brookings Institution Press, Washington, D.C. (Developing Economies, Volume 50, Number 1).

2012.

Other Articles

- (2) "E-Education in Developing Countries." (Japanese: "Kaihatsu to-jo-koku ni okeru e-Education," translated by Masayoshi Okabe into Japanese), Ajiken World Trend, no. 230 (Special Issue Past and Future in International Education Development and Cooperation (Japanese: Kokusai kyoiku kaihatsu no koremade, korekara).

 2014.
- (3) "IT: Digital Bangladesh" (Japanese: translated by Tatsufumi Yamagata into Japanese), Ajiken World Trend, No. 231, January 2015.

 2015.
- (4) "Living in an island in the middle of a river? A life on chars in Bangladesh" with Kazushi Takahashi and Tatsufumi Yamagata (Japanese: "Kawa no Naka no Shima ni Sumu: Banguradeshu no Choru no Seikatsu", Photo Essay, Ajiken World Trend, No. 231, January. 2015.

Research Grants

- (1) Gates Foundation grant on "Testing the impacts of digital G2P payments" (with Reshmaan Hossam [Harvard Business School], Natalia Rigol [Harvard Kennedy School] and Benjamin Roth [Harvard Business School]) 2017-20 (USD 817,000)
- (2) World Bank Korea Trust Fund on "Jobs for poor RCT" (with Iffath Sharif [World Bank], Tomoki Fujii [Singapore Management University], Christopher Woodruff [Oxford University]) and Syud Amer Ahmed [World Bank]) 2018-20 (USD 278,000)
- (3) Private Enterprise Development in Low-Income Countries (PEDL) Grant on "Skin in the Game: Microequity and Mentorship for Online Freelancing based Micro-entrepreneurs in Bangladesh" (with Simon Quinn [Oxford University], Muhammad Meki [Oxford University] and Mehrab Bakhtiar [University of Maryland]) 2017-19 (GBP 35,000) Principal Investigator.
- (4) Grant-in-aid Scientific Research A/B funded by Japan Society for the Promotion of Science on "Seasonal vulnerability and its remedy in rural Bangladesh: Evidence from the frequent data and randomized experiments", (with Kazushi Takahashi [Sophia University], Hisaki Kono [Kyoto University], Takashi Kurosaki [Hitotsubashi University] and Jun Goto [Hitotsubashi University]). 2017-2022 (USD 120,000)
- (5) International Growth Center (IGC) Grant on "Training Program for RMG sector: Long-term impact" (with Tomoki Fujii [Singapore Management University] and Christopher Woodruff [Oxford University]). 2016-18 (GBP 70,000.00) Principal Investigator
- (6) GRIPS internal funding for Emerging State Project titled "Improving Hygiene Practice Using a Mobile Phone Based Platform: The case in Bangladesh" (with Chikako Yamauchi [GRIPS] and Reshmaan Hussam [Harvard Business School]) (JPY 400,000) 2016-2017.
- (7) Singapore Management University research grant (with Tomoki Fujii and Christine Ho) 2017 (SGD 25,000).
- (8) Institute of Economic Research, Hitotsubashi University research grant on "Evaluating the Impact of Microcredit Schemes Targeted towards the Ultra-Poor in the River Islands of Northern Bangladesh" (with Seiro Ito [IDE-JETRO], Kazushi Takahashi [Sophia University] and Takashi Kurosaki [Hitotshubashi University]) 2017 (JPY 100,000).
- (9) IDE Research Grant on "Impact of Political Protests: A Case Study on Bangladesh" 2016-2018 (USD 40,000) Principal Investigator
- (10) University of Munich (Ludwig-Maximilians-Universitt Mnchen) grant on "Lab-in-the-field ex-

- periments for product demand and group aspects in microlending" (with Kristina Czura [University of Munich] and Simeon Schudy [University of Munich]) 2016-17 (Euro 50,000).
- (11) International Growth Center (IGC) Grant on "Mobile Banking and Remittances Among Garment Workers in Bangladesh: An Experimental Study" (with Jonathan Morduch [New York University] and Jean Lee [Millennium Challenge Corporation]) 2014-2017 (GBP 45,000)
- (12) IZA/DFID Growth and Labour Markets in Low Income Countries Programme (GLM LIC) Phase II grant on "Reducing Extreme Poverty through Skill Training for Industry Job Placement" (with Selim Raihan [University of Dhaka]) 2013-2016 (EUR 350,000) Principal Investigator
- (13) Social Sciences and Humanities Research Council of Canada (SSHRC, (435-2013-1913)) Insight Grants, University of Ottawa "Information and Communication technology in adult literacy classes: Effectiveness and Empowerment impacts from three continents" (with Christopher Ksoll [Mathematica], Annemie J. Maertens [University of Sussex] and Alain Desrochers [University of Ottawa]). 2013-2016
- (14) The Institute for Money, Technology and Financial Inclusion (IMTFI) titled "Risk Preferences, Time Preferences, and Willingness-to-Pay with Mobile Money versus Cash in Bangladesh" (with Jonathan Morduch [New York University] and Jean Lee [Millennium Challenge Corporation]) 2014-2015 (USD 20,000)
- (15) The Swiss Programme for Research on Global Issues for Development (r4d programme) titled "Employment effects of different development policy instruments: Bangladesh" (with Selim Raihan [University of Dhaka]) (CHF 100,000)
- (16) *IDRC Research Grant* on "Changing labour markets in Bangladesh: Understanding dynamics in relation to economic growth and poverty" (with Selim Raihan [University of Dhaka]). 2013-2015 (USD 400,000)
- (17) IDE Research Grant on "Impact of rural electrification on fertility in Bangladesh" (with Tomoki Fujii [Singapore Management University]) 2014-2015 (USD 50,000) Principal Investigator
- (18) International Growth Center (IGC) Grant on "Understanding Blackout", Bangladesh round 2014-2015 (GBP 10,000) Principal Investigator
- (19) University of Tokyo grant on "Impact of E-education on university admission exams in Bangladesh" (With Yasuyuki Sawada [University of Tokyo] and Hisaki Kono [Kyoto University]).
- (20) *IDE Research Grant* on "An Evidence-Based Study of the Innovative Anti-Poverty Practices and Market Institutions" (with Yuya Kudo [IDE-JETRO] and Kazushi Takahashi [Sophia University]) USD 170,000
- (21) Grant-in-aid Scientific Research A/B funded by Japan Society for the Promotion of Science on "Improvement of the project design of poverty reduction policies: By using randomized controlled trials and structure estimation" (With Yasuyuki Sawada [University of Tokyo], Hisaki Kono [Kyoto University] and Kazushi Takahashi [Sophia University]) USD 270,000
- (22) *IDE Research Grant* on "Impacts of periodic flood on the socio-economic conditions of people living in river islands in North-West Bangladesh: a Natural Experiment approach with Panel data" (with Seiro Ito [IDE-JETRO]) 2012-13 (USD 150,000) Principal Investigator
- (23) Grant-in-aid Scientific Research A/B funded by Japan Society for the Promotion of Science on "Impacts of packaged micro-credit on the ultra poor as an alternative to micro-credit, an RCT exper-

iment in the river islands of Northern Bangladesh" (with Seiro Ito [IDE-JETRO], Kazushi Takahashi [Sophia University] and Takashi Kurosaki [Hitotshubashi University]) 2012-13 (USD 170,000)

 $(24)\ IDE\ Research\ Grant$ under the scheme of "New Strategies of Nations and Firms for Sustainable Development" (with Takashi Kurosaki [Hitotshubashi University]) 2011-12 (USD 100,000) Principal Investigator

Teaching Experience

(1) Master/Phd "Development Economics: Micro Approach"	Spring 2011-2015
University of Tokyo, Japan	- •
(2) Master/Phd "Development Finance"	Summer 2012-2015
University of Tokyo, Japan	
(3) Master/Phd "Development Economics"	Winter 2011
National Graduate Institute of Policy Studies (GRIPS), Japan	
(4) Master of Commerce (MCom) "Introductory Data and Statistics"	2008-2010
University of New South Wales (UNSW), Australia	
(5) MBA 2nd Year "Economics for Management"	2009-2010
University of Technology, Sydney (UTS), Australia	
(6) MBA 2nd Year, "Managerial Economics"	Winter 2005
BRAC University, Bangladesh	
(7) Undergraduate "Intermediate Macroeconomics"	Winter 2005
BRAC University, Bangladesh	

Seminars

USA: Columbia University, New York University, Sacred Heart University, The World Bank.

Japan: Hitotsubashi University, University of Tokyo, Graduate Institute for Policy Studies (GRIPS), International University of Japan, Waseda University, Hiroshima University. Institute of Developing Economies (IDE-JETRO), Sophia University.

Australia: University of Western Sydney, University of New South Wales, Monash University, University of Technology Sydney, The University of Queensland.

Singapore: Singapore Management University, National University of Singapore, Nanyang Technological University

Bangladesh: University of Dhaka, BRAC University, The World Bank Dhaka Office.

Switzerland: ETH Zurich.

UK: Kent University, Institute of Development Studies (IDS), University of Sussex.

 $New\ Zealand:$ The University of Auckland.

Conferences

2017

American Economic Association (AEA) Chicago, IGC/IPA/BIGD Conference Dhaka, IZA—GLM Researcher Conference, World Bank, Washington DC.

2016

Canadian Economic Association (CEA) Ottawa, Southern Economic Association Conference (SEA) Washington DC, The Northeast Universities Development Consortium (NEUDC) Conference Cambridge.

2015

American Economic Association (AEA) Boston, Canadian Economic Association (CEA) Toronto, Political Economy, Accountability and Governance (BIGD) Dhaka, The Center for the Study of African Economics (CSAE) Conference Oxford, IZA/DFID GLM-LIC Research Conference on New Research on Labor Markets in Low-Income Countries, Washington DC. 2014

"Making Impact Evaluation Matter" Manila, World Trade Organization Public Forum Geneva,

Canadian Economic Association (CEA) Annual Meeting Vancouver, American Economic Association (AEA) Annual Meeting Philadelphia, Pacific Conference for Development Economics (PacDev) Los Angeles.

2013

Eighth IZA/World Bank conference on Employment and Development Bonn, Canadian Economic Association (CEA) Annual Meeting Montreal, American Economic Association (AEA) Annual Meeting, San Diego, Workshop on Emerging Economies (WEE 2012), Sydney.

Australasian Meeting of the Econometric Society (ESAM), Melbourne, Canadian Economic Association (CEA) Annual Meeting Calgary, American Economic Association (AEA) Annual Meeting, Chicago.

2011

Australasian Meeting of the Econometric Society (ESAM) Adelaide, Japanese Economic Association (JEA) Annual Meeting, Kumamoto, Canadian Economic Association (CEA) Annual Meeting Ottawa, American Economic Association (AEA) Annual Meeting Denver, German Development Economics Conference Hannover.

2010

American Economic Association (AEA) Annual Meeting Atlanta, European Society for Population Economics (ESPE) Seville.

2009

5th Australasian Development Economics Workshop Melbourne, Fourth IZA/World Bank conference on Employment and Development Bonn, Royal Economic Society Fourth PhD Presentation Meeting London.

2008

Bangladesh in the 21st Century, Harvard University, Cambridge, USA.

Other Visiting/Temporary positions

Economics Department, Singapore Management University, Singapore (2012, 2014, 2015). Economics Department, Kent University, Canterbury, UK (2016)

Journal Referee (Alphabetically)

African Journal of Agricultural Research, Asian Economic Journal, Contemporary Economic Policy (2), Economic Development and Cultural Change, Economic Modelling, Empirical Economics, Energy and Development, International Tax and Public Finance, Journal of Resources, Journal of International Economics and Economic Policy, Pakistan Journal of Social Science, Population and Environment, Review of Development Economics, Review of Urban and Regional Development Studies, The Developing Economies (10), The Economic And Labour Relations Review, World Development (3).

Academic Supervision

Master Thesis (University of Tokyo, Japan): Sirajum Munira, Mizanur Rahman Khandaker, Ed Lucio and Ida Panting

External PhD Thesis (McGill University, Canada): Mehnaz Rabbani.

Membership

American Economic Association, Canadian Economic Association, Japanese Economic Association, Western Economic Association International, Bangladesh Young Economist, Association for Economic and Development Studies on Bangladesh (AEDSB) [Currently serving as Assistant General Secretary]

Policy Engagements

Consultant, Jobs and Social Protection, the World Bank, USA	2017 -
Research Consultant, Alliance Forum Foundation, Japan	July 2012 -
Fellow, South Asian Network for Economic Modeling (SANEM), Bangladesh	2011 -
Consultant, Statistical Institute for Asia and Pacific (SIAP), United Nations.	2012 - 2016
Advisor, MOMODa Foundation, Bangladesh	2016 -

Other Recognitions/Award

(1) First Runner-up of the Best Overall Presentation award in "Making Impact	
Evaluation Matter" conference organized by 3ie, ADB and PIDS, Manila.	2014
(2) University International Postgraduate Scholarship (UIPA), UNSW.	2006
(3) Australian School of Business (ASB) Supplementary Scholarship, UNSW.	2006
(4) Hector Kinloch Public Speaking Champion, Frank Fenner Hall, (ANU).	2005
(5) Neil Vousden Memorial Scholarship Australian National University (ANU).	2004
(6) Faculty Scholarship, University of Dhaka, Bangladesh.	2004

Other Services

Conference Convenor/Organaizer:

- (1) "IDE Conference 2015: Labor and Employment in Developing Countries" January 2015, Japan.
- (2) "Labour Markets in South Asia: Evidence and Policy Lessons" December 2015, Dhaka, Bangladesh.

Field Research Experience

Bangladesh, India.

Country Work Experience

Bangladesh, Australia, Japan and the United States.

Language

 $Bangla/Bengali \ (native), \ English \ (fluent), \ Hindi/Urdu \ (conversational), \ Japanese \ (beginner), \ Arabic \ (reading/writting).$

References

Jonathan Morduch, Professor of Public Policy and Economics, New York University, Wagner Graduate School of Public Service 295 Lafayette Street, 2nd Floor, New York, NY 10012. Phone: +1(212)998-7515, Email: jonathan.morduch@nyu.edu

Christopher Woodruff, Professor of Development Economics, University of Oxford, Department of International Development, Queen Elizabeth House, 3 Mansfield Road, Oxford OX1 3TB Phone: +07872582800, Email: christopher.woodruff@qeh.ox.ac.uk

A. Mushfiq Mobarak, Professor of Economics, Yale University, School of Management, 165 Whitney Avenue, PO Box 208200, New Haven, CT 06520. Phone: +1(203)-432-5787, Email: ahmed.mobarak@yale.edu