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Academic Positions

Assistant Professor of Economics, NYU Stern School of Business, 2013-

Assistant Professor of Economics, Pennsylvania State University, 2011-13.

Fields of Interest

Macroeconomics, Information Economics, Microeconomic Theory

Education

Ph.D. Economics, UCLA, 2011.

Thesis: 'Essays on the Macroeconomic Effects of Heterogeneous Information'

Committee: Andrew Atkeson (Chair), Christian Hellwig, Pierre-Olivier Weill, Lee Ohanian

M.A. Economics, UCLA, 2008.

Post-Graduate Programme in Management, Indian Institute of Management, Ahmedabad, India, 2001

Bachelor of Commerce, Mahatma Gandhi University, India, 1996

Research

Publications

"Setting the Right Prices for the Wrong Reasons" (with Christian Hellwig), *Journal of Monetary Economics* 56(Suppl 1), 2009, S57-S77.

Pledgeability and Liquidity: A New Monetarist Model of Macro and Financial Activity (with Randy Wright), *NBER Macroeconomics Annual*, 28, 2013.

Information frictions, Misallocation and Aggregate Productivity (with Joel David and Hugo Hopenhayn), *Quarterly Journal of Economics*, 131(2), 2016, 943-1005.

Working Papers

Screening and Adverse Selection in Frictional Markets (with Ben Lester, Ali Shourideh and Ariel Zetlin-Jones) - revision requested by *Journal of Political Economy*.

Capital Misallocation: Frictions or Distortions? (with Joel David).

The Tail that Wags the Economy: Belief-Driven Business Cycles and Persistent Stagnation (with Julian Kozlowski and Laura Veldkamp).

Dispersed Information, Sticky Prices and Monetary Business Cycles: A Hayekian Perspective (with Christian Hellwig).

Heterogeneous Information and Labor Market Fluctuations.

Efficiency with Endogenous Information Choice (with Luis-Gonzalo Llosa).

Work in Progress

Market-making with Search and Informational Frictions (with Ben Lester, Ali Shourideh and Ariel Zetlin-Jones).

Business Cycles: A Sectoral Perspective (with Lee Ohanian).

Costly Information and Optimal Monitoring Frequency.

Optimal Taxation Under Private Information and Aggregate Uncertainty.

Conference and Seminar Presentations

2017 (scheduled): Chicago; Toronto; Oslo; IIES (Stockholm); London School of Economics; University College London; Cambridge; Minneapolis Fed; NUS; SMU; REDg Workshop, Barcelona.

2016: Wharton; Wisconsin; Purdue; Workshop on Adverse Selection and Aging, Atlanta Fed; San Francisco Fed; Bank of Canada; HKU; CUHK; UC Davis; Minnesota Macro Workshop; Stanford Institute of Theoretical Economics Workshop; Annual Meeting of Society for Economic Dynamics; Annual Meeting of Society for Advancement of Economic Theory; Annual Meeting of European Economic Association; Philadelphia Search and Matching Workshop, UTDT Annual Conference, RIDGE Annual Forum on Growth and Development.

2015: Maryland; MIT; Rome Junior Conference on Macroeconomics, EIEF; Conference on Risk, Uncertainty and Macroeconomics, Paris School of Economics; Barcelona Summer Forum; Annual Meeting of Society for Economic Dynamics; Philadelphia Search and Matching Workshop; Conference on Secular Stagnation, Growth and Real Interest Rates, Florence; Harvard; Toulouse; European University Institute; Chicago Booth; UPenn.

2014: NBER Summer Institute (Economic Growth); Annual Meeting of Society for Economic Dynamics; Stanford Institute for Theoretical Economics; INEXC Conference; Ohio State; Conference on Rational Inattention and Related Theories, Oxford; Royal Bank of Australia Research Workshop; Melbourne Business School; Adelaide.

2013: Advances in Macro Finance, LAEF; Annual Meeting of Society for Advancement of Economic Theory; European Summer Symposium in Economic Theory, Gerzensee; Rome Junior Conference on Macroeconomics, EIEF; USC; Yale; Stern; Duke Fuqua; Federal Reserve Bank of Minneapolis; Brown; UBC; World Bank; NY Fed; Stanford.

2012: Annual Meeting of Latin American and Caribbean Economic Association; Summer workshop on Money and Banking, Federal Reserve Bank of Chicago; Annual Meeting of Society for Economic Dynamics; Rome Junior Conference on Macroeconomics, EIEF; Conference on 'Rational Inattention and Related Theories', CERGE; Duke; Arizona State; Yale; Indiana; Cornell; Kellogg; Columbia.

2011: Annual Meeting of Society for Economic Dynamics; Conference on 'Putting Information Into (or Taking it out of) Macroeconomics', LAEF; Workshop on Macroeconomics, Toulouse School of Economics; UPenn; Wharton; Northwestern; Princeton; Stanford GSB; CREI; Penn State; Columbia GSB; Carnegie-Mellon; Chicago Booth; Rochester; Wisconsin.

2009: Annual Meeting of Society for Economic Dynamics; Summer Conference, Cowles Foundation for Research in Economics; Conference on Business Cycles, University of California, Riverside; Conference on 'Monetary Policy under Imperfect Information', Gerzensee.

Other Professional Activities

Referee for: *American Economic Review*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *American Economic Journal: Macroeconomics*, *Econometrica*, *Economic Theory*, *International Economic Review*, *Journal of Economic Theory*, *Journal of International Economics*, *Journal of Political Economy*, *Macroeconomic Dynamics*, *Review of Economic Dynamics*, *Review of Economic Studies*.

Member of Conference Program Committee for: *Annual Meetings of the Society for Economic Dynamics* (2014, 2015, 2016), *Wharton Liquidity Conference* (2015, 2016), *UCLA Economics Alumni Conference* (2012).

Faculty Research Fellow, National Bureau of Economic Research.

Honors, Awards, & Fellowships

Dissertation Year Fellowship, UCLA, 2010-11

Departmental Excellence Award, UCLA, 2007-08 and 2008-09

Departmental Fellowship, UCLA, 2009-10

Academic Excellence Award, IIM-Ahmedabad

Teaching Experience

NYU Stern, Department of Economics

The Global Economy (MBA)

Topics in Macroeconomics (Second year PhD)

Advanced Topics in Modern Macroeconomics (Undergraduate)

Penn State, Department of Economics

Second Year Macroeconomics (Graduate)

Intermediate Macroeconomics (Undergraduate)

Economics of Financial Crises (Undergraduate)

UCLA, Department of Economics

Teaching Assistant, Graduate Macroeconomics, Christian Hellwig and Lee Ohanian, Spring 2009

Teaching Assistant, Graduate Microeconomics, William Zame, Winter 2008

Teaching Assistant, Graduate Microeconomics, John Riley, Fall 2007

Lecturer, Investments (undergraduate), Summer 2009

Professional Experience

Fixed Income Research, Lehman Brothers, New York 2001-2006

Associate, Interest Rate Strategies, 2001-2003

Vice President, Interest Rate Strategies, 2003-2006

Ranked No. 1 in the Interest Rate Derivatives Research category in the nationwide survey conducted by Institutional Investor magazine in 2003 and 2004

Last updated: May 17, 2017