July 2017

Dr Yong Li

Young ChangJiang scholar,
Professor of Statistics and Finance,
Hanqing Advanced Institute of Economics and Finance,
Renmin University of China, Beijing, P.R. China

Degrees

- Postdoctoral. (Finance Econometrics) Sim Kee Boon Institute for Financial Economics, Singapore Management University, 09/2011-09/2012
- Ph.D.(Statistics) The Chinese University of Hong Kong 10/2004-12/2007
- M.A.(Statistics) Southeast University, 09/2001-09/2004
- B.Sc. (Mathematics) Nanjing Normal University (Jiangsu Education College), 08/1996- 08/2000

Regular Positions Held

- Professor of Finance, Hanqing Advanced Institute of Economics and Finance, Renmin University of China,
  2015.09-present
- Associate Professor, Hanqing Advanced Institute of Economics and Finance, Renmin University of China,
  2012.09-2015.09
- Associate Professor, Department of Finance and Investment, School of Business, Sun Yat-Sen University, 01/2010-2012.09
- Assistant Professor, Department of Finance and Investment, School of Business, Sun Yat-Sen University, 01/ 2008-12/2009

Visiting Positions Held

- Visiting assistant professor, Department of Finance, the Chinese University of Hong Kong, 07/2008-08/2009
- Visiting assistant professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 01/2009-02/2009
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 01/2010-02/2010
- Visiting associate professor , School of Economics, the Chinese University of Hong Kong, 02/2010-03/2010
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 05/2010-06/2010
- Visiting associate professor, Department of Finance, Business school, Hong Kong Baptist University, 06/2010-07/2010
- Visiting associate professor, Department of Statistics, the Chinese University of Hong Kong, 07/2010-08/2010

- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 02/2011-03/2011
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 07/2011-08/2011
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 02/2013-03/2013
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 08/2013-09/2013
- Visiting associate professor, Centre of financial econometrics, Sim Kee Boon Institute for Financial Economics, Singapore management university, 08/2014-09/2014
- Visiting professor, School of Economcis, Singapore management university, 08/2015-09/2015

Awards

- Thesis Prize, Best Student Paper Award, at the research method division conference, Academy of Management, held in Hong Kong, 2006
- Reviewer for National Science Fund of Chinese government (2010--)
- New Century Excellent Talents in Chinese University (2013--)
- The second Prize of Natural science, Education of Ministry (2015)

Research Interests

- Financial Econometrics
- Bayesian Econometrics

Representative Publications in Refereed Journals

1. **Li,Y,**Liu,X. Yu,J. (2015). Bayesian chi-squared test for hypothesis testing. **Journal of Econometrics, 189(1)**, 54–69.

2. **Li,Y.**,Zeng,T. and Yu,J. (2014). A new approach to Bayesian hypothesis testing. **Journal of Econometrics，*178(3),*** 602-612**.**

3. **Li,Y.**, Yu, J. (2012). Bayesian hypothesis testing in latent variables models. **Journal of Econometrics,***166,237-246.*

Submitted Papers

4. **Li,Y.** Zeng,T and Yu,J. A Specification Test based on the MCMC Output.
Revise and Resubmit, Journal of Econometrics.

Working Paper

5. **Li,Y**., Zeng,T, Yu,J. A integrated deviation information criterion for latent variable models.
   Under ready.
6. **Li,Y.** Zeng,T and Yu,J. Deviation information criterion for model comparison, justification and variation. Under ready.
7. **Li,Y.，** Li,XiaoBin**.** Zeng,T and Yu,J. A new form of wald test based on MCMC outputs Under ready.
8. Li,XiaoBin**., Li,Y.，** Zeng,T and Yu,J. Maximum likelihood misspecification testing for latent variable models. Working progress

Research Grants

2011 'Bayesian model averaging for asset volatility forecasting: theory and applications', *the Chinese National Science Fund*, principal investigator (560000RMB)

2009 'Bayesian unit root testing in stochastic volatility models', *the Chinese National Science Fund*, principal investigator (172000RMB)

2009 'Bayesian model comparison of stochastic volatility models,' *the Social Science fund of the Chinese Educational Ministry*, principal investigator (50000RMB)

2009 'Bayesian analysis of credit risk models,' *Sun Yat-Sen University*, principal investigator (75000RMB)

Refereeing

Journal of Econometrics, Quantitative Finance, Applied Financial Economics, Asia-Pasic Financial Markel, Econometric Reviews, Journal of the American Statistical Association, Communication in Statistics: Theory and Methods

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