

YOSHIKI ANDO

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CONTACT INFORMATION

School of Economics
Singapore Management University
90 Stamford Road, Level 5
Singapore 178903
Email: yando@smu.edu.sg
Website: www.yoshikiando.com

ACADEMIC POSITIONS

Assistant Professor of Economics	Singapore Management University (SMU)	2025–present
Postdoctoral Associate	Technology & Policy Research Initiative, Boston University	2024–2025
Mentor: James Bessen		

EDUCATION

Ph.D. in Economics , University of Pennsylvania	2018–2024
Dissertation Committee: Jeremy Greenwood (Advisor), Dirk Krueger, and Sergio Salgado	
Master of Arts in Economics , University of Tokyo	2016–2018
Advisor: Kosuke Aoki	
Bachelor of Arts in Economics , University of Tokyo	2012–2016

RESEARCH FIELDS

Primary field: Macroeconomics
Secondary fields: Innovation, Firm Dynamics, Financial Frictions

WORKING PAPERS

“**Dynamics of High-Growth Young Firms and the Role of Venture Capitalists**”
Accepted at the *International Economic Review*

“**One-Sided Limited Commitment and Aggregate Risk**” (NBER Working Paper, CEPR Discussion Paper)
with Dirk Krueger and Harald Uhlig

“**Technifying Ventures**” (NBER Working Paper)
with Emin Dinlersoz, Jeremy Greenwood, and Ruben Piazzesi

“**The Rising Returns to R&D: Ideas Are Not Getting Harder to Find**” (CES Working Paper)
with James Bessen and Xiupeng Wang

“**Is R&D Rivalry Slowing the Growth of Productive Firms?**” (Available at SSRN)
with James Bessen and Xiupeng Wang

EXPERIENCE

Teaching Assistance

2024	Behavioral Economics	by Gerelt Tserenjigmid (University of Pennsylvania)
2023	Numerical Methods for Macroeconomists	by Jeremy Greenwood (University of Pennsylvania)
2022	Economics of Family	by Jeremy Greenwood (University of Pennsylvania)
2017	Macroeconomics II (graduate level)	by Kosuke Aoki (University of Tokyo)
2017	Macroeconomics I (graduate level)	by Ryo Jinnai (University of Tokyo)

Research Assistance

2020–2022	Dirk Krueger (theoretical modeling and computer programming)
2021, 2022	Jeremy Greenwood (proofreading)
2022	Urban Jermann (proofreading)

Relevant Positions

2022–2025	Special Sworn Status to the US Census data
2021	Summer Intern at the International Monetary Fund

AWARDS AND FELLOWSHIPS

2025	Start-up Research Grant (Singapore Management University)
2024	SAS Travel Subvention (University of Pennsylvania)
2021–2023	Xingmei Graduate Fellow (University of Pennsylvania)
2019	Best Performance in the Preliminary Examination in Macroeconomics
2018–2020	Japan-IMF Scholarship Program
2018	JSPS (Japan Society for the Promotion of Science) Research Fellowships for Young Scientists

PROFESSIONAL ACTIVITIES

Presentations

2025: CIGS End of Year Macroeconomic Conference, CTIER, National University of Singapore, Innovation and Growth Online Seminar, IIOC (Presentation and Discussion), CES North America Annual Conference, ASSA Annual Meeting

2024: CIGS End of Year Macroeconomic Conference, Keio University, GSE-OSIPP-ISER Joint Conference in Economics, EEA-ESEM 2024, BSE Summer Forum Workshop on Entrepreneurship, Midwest Macroeconomics Meeting

2023: Workshop for Young Macroeconomists at Hitotsubashi University, Annual Macro Conference in Osaka, Philadelphia Workshop on Macroeconomics and Economic Policy (Poster Presentation), Annual Conference on Macroeconomics Across Time and Space (Poster Presentation)

Attended Workshops

2025: World Congress of the Econometric Society, NBER PIE meeting

2024: Technology in Macroeconomics and Family Economics Conference

2023: NBER Innovation Research Boot Camp

SERVICE

2025–present	Macroeconomics Seminar Series Coordinator
2023–2024	Cohort Representative, Department of Economics
2020–2021	Department of Economics Representative, SASGov
2020	Young Economists Symposium, Co-organizer

Referee

International Economic Review, Journal of Political Economy, Macroeconomic Dynamics, R&D Management, Young Economists Symposium (2020, 2021, 2022)