

Madhav S. Aney

Current employment

Associate Professor of Economics (Education), SMU, 2018 – current

Degrees

PhD Economics, London School of Economics, 2009

Thesis Title: Institutional Design Under Asymmetric Information

Supervisor: Maitreesh Ghatak

Committee: Leonardo Felli and François Maniquet

MSc Economics, London School of Economics, 2004

B.S.L, LL.B, ILS Law College, 2002

Past employment and positions

Assistant Professor of Economics (Education), SMU, 2015 – 2017

Assistant Professor of Economics, SMU, 2010 – 2014

Lecturer of Economics, SMU, 2009

Tutorial Fellow, LSE, 2006 – 2008

Class Teacher, LSE, 2004 – 2006

Research Assistant in EOPP, STICERD, 2004 – 2009

Research interests

Political Economy, Law and Economics, Applied Microeconomics

Published papers

Credit market frictions and political failure (Joint with Maitreesh Ghatak and Massimo Morelli)
Journal of Monetary Economics (2016), Volume 81, pp 48-64

Expropriation risk and competition within the military (Joint with Giovanni Ko)
European Journal of Political Economy Volume 39, September 2015, pp 125-149

Inefficiency in the shadow of unobservable reservation payoffs
Social Choice and Welfare (2015), Volume 44, Issue 4, pp 833-859

Completed papers

Political connections, informational asymmetry, and the efficient resolution of financial distress (Joint with Sanjay Banerji)

Executive overreach by minority governments (Joint with Shubhankar Dam)

Capital structure with opportunistic stakeholders (Joint with Sanjay Banerji and Elie Appelbaum)

Jobs for Justice(s): Corruption in the Supreme Court of India (Joint with Shubhankar Dam and Giovanni Ko)

Research grants

International Growth Centre for a study on the impact of financial market reforms on investment, financing and governance structures of the publicly traded firms in India. (Joint with Sanjay Banerji)

International Growth Centre for a study to evaluate whether small and medium enterprises are constrained by the inability to raise funds from the equity markets. (Joint with Sanjay Banerji)

MasterCard-SMU research initiative for enabling policy and regulatory environments for financial exclusion. (Joint with Sanjay Banerji)

Conferences attended

Presented papers at the *Australasian Public Choice Conference 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2009*, *American Law and Economics Association Annual Meeting 2017*, *Empirical Enquiries into the Indian Judicial System*, *University of Chicago Center in Delhi 2017*, *Colloquium on the Supreme Court of India*, *Jindal Global Law School 2017*, *ISI Annual Conference on Economic Growth and Development 2011, 2016*, *IGC-ISI India Development Policy Conference 2015*, *Theoretical Research in Development Economics 2014*, *Centre for Mathematical Social Science 2013*, *Asian Meeting of the Econometric Society 2013*, *NBER Summer Institute 2013*, *Society for Social Choice and Welfare Conference 2012*, *Society for Advancement of Economic Theory 2010*, *Cambridge Political Economy Workshop 2009*, *North Eastern Universities Development Consortium 2008*.

Professional activities and services

Refereed papers for *Economica*, *Economic Development and Cultural Change*, *The Economic Journal*, *The European Journal of Political Economy*, *Journal of Development Economics*, *Journal of Institutional and Theoretical Economics*, *Journal of Public Economics*, and *the Singapore Economic Review*.

Chair of Local Organizing Committee, Australasian Public Choice Conference 2013.

Scientific Committee, Australasian Public Choice Conference 2017.

Lectures, seminars, and talks given

Indian Statistical Institute, Delhi, National University of Singapore, Interdisciplinary Center Herzliya, Bar-Ilan University, London School of Economics, Kent School of Economics, Nottingham University Business School, GS College of Commerce and Economics, Nagpur

University courses taught

ECON118 – Economic Development in Asia (Undergraduate)

ECON204 – Development Economics (Undergraduate)

ECON639 – Institutions, Industrial Organization, and Game Theory (Graduate)

Contact information

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Singapore Management University,
90 Stamford Road
Singapore 178903