



School of
Economics



**2024 SMU-Jinan Conference on Urban and Regional Economics
December 18-19, 2024, Singapore**

*Organized by: Singapore Management University, School of Economics (SOE)
& Jinan University, Institute for Economics and Social Research (IESR)*

Guidelines for Presentation

Keynote Speeches

The 2024 SMU-Jinan Conference on Urban and Regional Economics is pleased to invite prominent professors **Treb Allen**, **Carlos Garriga**, **Jessie Handbury** and **Albert Saiz** as keynote speakers.

Parallel Sessions

All presenters in the parallel sessions should arrive in advance and make sure that his/her presentation slides are loaded. Each presentation is allocated with 30 minutes. Please respect the time limit. Session chairs have been assigned in the program. The chairs are advised to enforce the time constraints.

OVERVIEW OF THE PROGRAM

Time	18 December (Wednesday)	19 December (Thursday)
8:30 – 9:00	Registration	Registration
9:00 – 9:10	Opening Remarks by Professor Archan Misra Vice Provost (Research) Singapore Management University	
9:10 - 10:10	Keynote 1: Professor Jessie Handbury University of Pennsylvania <i>Chair: Associate Professor Jing Li</i>	Keynote 3: Professor Albert Saiz Massachusetts Institute of Technology <i>Chair: Associate Professor Shimeng Liu</i>
10:10 - 10:30	Tea Break #1	Tea Break #1
10:30 - 12:00	Parallel Sessions 1: Session 1.1, 1.2, 1.3	Parallel Sessions 4: Session 4.1, 4.2, 4.3
12:00 - 13:00	Lunch	Lunch
13:00 - 14:30	Parallel Sessions 2: Session 2.1, 2.2, 2.3	Parallel Sessions 5: Session 5.1, 5.2, 5.3
14:30 - 14:50	Tea Break #2	Tea Break #2
14:50 - 16:20	Parallel Sessions 3: Session 3.1, 3.2, 3.3	Parallel Sessions 6: Session 6.1, 6.2, 6.3
16:20 - 16:30	Break (To shift back to SR 5-2)	Break (To shift back to SR 5-2)
16:30 - 17:30	Keynote 2: Dr Carlos Garriga Federal Reserve Bank of St. Louis <i>Chair: Associate Professor Lixin Tang</i>	Keynote 4: Professor Treb Allen Dartmouth College <i>Chair: Assistant Professor Lin Ma</i>
18:00 – 20:30	Dinner	Dinner

DETAILED PROGRAM

Wednesday 18 December

* Presenters are highlighted in **BOLD**.

8:30 – 9:00 Registration (Outside CTE Scape)

9:00 – 9:10 Opening Remarks (Seminar Room 5.2)

Professor Archan Misra
Vice Provost (Research), Singapore Management University

9:10 – 10:10 Keynote Speech 1 (Seminar Room 5.2)

Professor Jessie Handbury, University of Pennsylvania
Title: Demographic Preferences and Income Segregation
Chair: Jing Li, Singapore Management University

10:10 – 10:30 Tea Break #1 (Foyer outside Faculty Lounge)

10:30 – 12:00 Parallel Sessions 1

Session 1.1, Seminar Room 5.1

Transportation I

Chair: Ben Zou, Purdue University

Title: *Public Transit Provision and Fare Structure in U.S. Cities*
Author(s): **Binglin Wang, National University of Singapore**

Title: *The Welfare Effects of Congestion Pricing: Evidence from High-Occupancy Toll Lanes*
Author(s): **Yooseon Hwang, NYU Abu Dhabi**

Title: *Fare Structure and the Demand for Public Transit*
Author(s): **Yizhen Gu, Peking University**
Qu Tang, Jinan University
Yacan Wang, Beijing Jiaotong University
Ben Zou, Purdue University

Session 1.2, CTE Scape

Urban Policy I

Chair: Xin Lin, The Hong Kong Polytechnic University

Title: *How Does Land Use Policy Affect Local Labor and Housing Markets?*

Author(s): **Meng-Ting Chen, National Taiwan Normal University**
Jiakai Zhang, New Mexico Institute of Mining and Technology

Title: *How Real Estate Responds to Regulatory Changes over the Long Run: Evidence from the Closure of Hong Kong's Downtown Airport*

Author(s): **Jingwen Zheng, George Washington University**

Title: *The Formalization of Land Transfer and Rural Entrepreneurship: Evidence from China's Rural Construction Land Reform*

Author(s): **Xin Lin, The Hong Kong Polytechnic University**
Eddie C.M. Hui, City University of China
Zhenglong Cong, Renmin University of China
Jianfu Shen, The Hong Kong Polytechnic University

Session 1.3, Seminar Room 5.2

Amenities I

Chair: Kohei Takeda, National University of Singapore

Title: *Amenities, residential agglomeration externalities, and efficient city design - Evidence from Singapore*

Author(s): Siew Ann Cheong, Nanyang Technological University
Peter Egger, ETH Zurich
Einar Kjenstad, Singapore-ETH Centre

Title: *Welcome to the night: Nighttime amenities, travel to consume, and urban economic spillover*

Author(s): **Ying Fan, The Hong Kong Polytechnic University**
Ming Chen, The Hong Kong Polytechnic University
Chen Wang, The University of Hong Kong
Jintao Ke, The University of Hong Kong

Title: *Universities and the Rise of Services*

Author(s): **Kohei Takeda, National University of Singapore**
Chang Liu, National University of Singapore

12:00 – 13:00 Lunch (Foyer outside Faculty Lounge)

13:00 – 14:30 Parallel Sessions 2

Session 2.1, Seminar Room 5.1

Digital Economy I

Chair: Chong Peng, Nanjing Audit University

Title: *Are Cities Losing Innovation Advantages? Online versus Face-to-face Interactions*

Author(s): Ruben Gaetani, University of Toronto
Naqun Huang, Nanjing Audit University
Jing Li, Singapore Management University
Yanmin Yang, Nanjing Audit University

Title: *Identifying the Growth Effect of Internet Penetration*

Author(s): **Mengyuan Cai, Nanyang Technological University**
Guiying Laura Wu, Nanyang Technological University

Title: *Neighborhood-centric Digital Service and Local Population Density: Is Distance Dead ?*

Author(s): Weichen Huang, Shanghai Jiao Tong University
Ming Lu, Shanghai Jiao Tong University
Chong Peng, Nanjing Audit University

Session 2.2, CTE Scape

Housing I

Chair: Hefan Zheng, Tsinghua University

Title: *Atypicality and Local Comovements in Real Estate Returns*

Author(s): **Alexander Cameron, The University of Queensland**
Shaun Bond, The University of Queensland
Stephen Gray, The University of Queensland

Title: *Extrapolative Beliefs in Residential Real Estate Investments*

Author(s): **Yang Shi, Deakin University**
Garry Twite, University of Melbourne
Wayne Xinwei Wan, Monash University
Liuming Yang, The Chinese University of Hong Kong

Title: *Hot and Cold: The Tale of Housing Speculators in China*

Author(s): **Hefan Zheng, Tsinghua University**
Rongjie Zhang, Tsinghua University
Jing Wu, Tsinghua University

Session 2.3, Seminar Room 5.2

Spatial Economics I

Chair: Yang Tang, Nanyang Technological University

Title: *Spatial Scale of Agglomeration and Dispersion: Number, Spacing, and the Spatial Extent of Cities*

Author(s): Takashi Akamatsu, Tohoku University
Tomoya Mori, Kyoto University
Minoru Osawa, Kyoto University
Yuki Takayama, Institute of Science Tokyo

Title: *How Uncertainty Shapes the Spatial Economy*

Author(s): **Peter Egger, ETH Zurich**
Katharina Erhardt, University of Duesseldorf
Davide Suverato, ETH Zurich

Title: *Housing and Migration in Spatial Economy*

Author(s): **Yang Tang, Nanyang Technological University**
Lin Ma, Singapore Management University
Carlos Garriga, Federal Reserve Bank of St. Louis

14:30 – 14:50 Tea Break #2 (Foyer outside Faculty Lounge)

14:50 – 16:20 Parallel Sessions 3

Session 3.1, Seminar Room 5.1

Amenities II

Chair: Yi Fan, National University of Singapore

Title: *Opportunity or Suffering Sectors? A Productivity Perspective in Flood Risk Valuation*

Author(s): **Congyan Han, University of Wisconsin – Madison**

Title: *Perceived Risks of Energy Supply Uncertainty in the Housing Market: Evidence from a Large-Scale Electricity Crisis*

Author(s): **Yilan Luo, The University of Hong Kong**
Yajie Sun, Nanjing University of Aeronautics and Astronautics

Title: *Gone with the Flood: Natural Disasters, Selective Migration, and Media Sentiment*

Author(s): **Yi Fan, National University of Singapore**
Qiuxia Gao, National University of Singapore
Yinghao Elliot Sitoh, National University of Singapore
Wayne Xinwei Wan, Monash University

Session 3.2, CTE Scape

Transportation II

Chair: Yatang Lin, Hong Kong University of Science and Technology

Title: *High-Speed Railroads and Local Agricultural Development?*
Author(s): **Xiaoguang Chen, Southwestern University of Finance and Economics**
Binlei Gong, Zhejiang University
Zhilong Qin, Southwestern University of Finance and Economics

Title: *The Bigger, The Better? Unraveling the Returns to Scale in the Welfare Effects of Urban Transportation Networks*
Author(s): **Jiaxuan Lu, Harvard University**
Xin Li, Yunnan Minzu University

Title: *Roads to Peace or Discord: How does Infrastructure Shape Conflict Dynamics in Africa?*
Author(s): **Yatang Lin, Hong Kong University of Science and Technology**
Mingjie Xu, University of Mannheim

Session 3.3, Seminar Room 5.2

Digital Economy II

Chair: Chenying Yang, Singapore Management University

Title: *Digital Infrastructure Investment and Productivity: Is China Catching Up with the US?*
Author(s): Zhifeng Wang, Liaoning University
Guiying Laura Wu, Nanyang Technological University
Qu Feng, Nanyang Technological University

Title: *The Digital Revolution: Bridging the Information Gap in the Consumer Credit Market*
Author(s): Sumit Agarwal, National University of Singapore
Yonglin Wang, Lingnan University
Jian Zhang, The University of Hong Kong

Title: *Industrial policies for multi-stage production: The battle for battery-powered vehicles*
Author(s): Keith Head, University of British Columbia
Thierry Mayer, Sciences Po
Marc Melitz, Harvard University
Chenying Yang, Singapore Management University

16:20 – 16:30 Break (To shift back to Seminar Room 5.2)

16:30 – 17:30 Keynote Speech 2 (Seminar Room 5.2)

Dr Carlos Garriga, Federal Reserve Bank of St. Louis

Title: Amazon HQ2: An Anatomy of Shocks to Housing Price Expectations

Chair: Lixin Tang, Jinan University

18:00 – 20:30 Day 1 Dinner (Café Mosaic, 76 Bras Basah Rd, Carlton Hotel Singapore, Singapore 189558)

Thursday 19 December

* Presenters are highlighted in BOLD.

8:30 – 9:10 Registration (Outside CTE Scape)

9:10 – 10:10 Keynote Speech 3 (Seminar Room 5.2)

Professor Albert Saiz, Massachusetts Institute of Technology

Title: Immigration and Urban Segregation

Chair: Shimeng Liu, Jinan University

10:10 – 10:30 Tea Break #1 (Foyer outside Faculty Lounge)

10:30 – 12:00 Parallel Sessions 4

Session 4.1, Seminar Room 5.1

Housing II

Chair: Cheng Keat Tang, National Technological University

Title: *Shill Bidders in Online Auctions*

Author(s): Maggie Rong Hu, City University of New York
Yiyi Zhao, The Chinese University of Hong Kong

Title: *Eviction Threats and Employment Choice*

Author(s): **Anh Tran, Princeton University**

Title: *The economic implications of map distortion: evidence from the housing market*

Author(s): **Cheng Keat Tang, National Technological University**
Eugene Or, Nanyang Technological University

Session 4.2, CTE Scape

Transportation and Labor

Chair: Yuming Fu, National University of Singapore

Title: *Beyond Lost Earnings: Job Displacement and the Cost of Commuting*

Author(s): **Yige Duan, Shanghai Jiao Tong University**
Oskar Jost, Institute for Employment Research
Ramona Jost, Institute for Employment Research

Title: *Ride-Hailing Tax and Flexible Mobility: Evidence from Chicago*

Author(s): **Binzhe Wang, Hong Kong University of Science and Technology**

Title: *Job-Polarization Trend across American Cities: A City-Level Skill Demand and Supply Analysis*
Author(s): **Yuming Fu, National University of Singapore**
Hao Yang, National University of Singapore
Shangming Yang, National University of Singapore

Session 4.3, Seminar Room 5.2

Cities in Developing Countries I

Chair: Xiaofang Dong, Xiamen University

Title: *Spatial disequilibrium, provincial inequality and individual inequality in urban China*
Author(s): **Jeffrey Zax, University of Colorado Boulder**

Title: *Slum Redevelopment and Brain Gain: Evidence from China*
Author(s): **Shimeng Liu, Jinan University**
Hanxiong Li, Xi'an University of Architecture and Technology
Weizeng Sun, Nanjing Audit University
Nan Wu, Central University of Finance and Economics

Title: *City Texture: The Role of Geographic Barriers in Urban Spatial Structure*
Author(s): **Xiaofang Dong, Xiamen University**
Yalin Wang, Xiamen University

12:00 – 13:00 Lunch (Foyer outside Faculty Lounge)

13:00 – 14:30 Parallel Sessions 5

Session 5.1, Seminar Room 5.1

Cities in Developing Countries II

Chair: Wenquan Liang, Jinan University

Title: *Isolated Markets, Spatial Price Anomalies, and Shipping Access in Indonesia*
Author(s): Samuel Nursamsu, The World Bank
William Seitz, The World Bank

Title: *Metropolitan Area Delineation and Resilience under a Public Health Crisis: Evidence from the Philippines*
Author(s): **Yi Jiang, Asian Development Bank**
Jade Laranjo, Asian Development Bank

Title: *Spatial Child Penalty in China*
Author(s): **Wenquan Liang, Jinan University**
Ruiting Zhong, Xiamen University

Session 5.2, CTE Scape

Spatial Economics II

Chair: Zi Wang, Hong Kong Baptist University

Title: *Return Migration in China*
Author(s): **Chi Zhang, Shandong University**
Lin Ma, Singapore Management University
Jipeng Zhang, Shandong University

Title: *Estimating Firm-Level Production Functions with Spatial Dependence*
Author(s): **Pao-Li Chang, Singapore Management University**
Ryo Makioka, Research Institute of Economy, Trade and Industry
Bo Lin Ng, Singapore Management University
Zhenlin Yang, Singapore Management University

Title: *Optimal Spatial Emissions*
Author(s): Mengyuan Wang, Shanghai University of Finance and Economics
Zi Wang, Hong Kong Baptist University
Zhengying Xie, Zhejiang University of Technology

Session 5.3, Seminar Room 5.2

Amenities III

Chair: Ying Chen, Xiamen University

Title: *The Welfare Impact of Dollar Stores*
Author(s): **Yue Cao, The Chinese University of Hong Kong, Shenzhen**

Title: *Big-box Store Expansion and Consumer Welfare*
Author(s): Justin Leung, Chinese University of Hong Kong
Zhonglin Li, National University of Singapore

Title: *Valuing Consumption Services as Technology Transforms Accessibility: Evidence from Beijing*
Author(s): **Ying Chen, Xiamen University**
Paul Cheshire, London School of Economics and Political Science
Xiangqing Wang, Xiamen University
You-Sin Wang, Beike Zhaofang (Beijing) Technology Co., Ltd

14:30 – 14:50 Tea Break #2 (Foyer outside Faculty Lounge)

14:50 – 16:20 Parallel Sessions 6

Session 6.1, Seminar Room 5.1**Housing III****Chair: Jan Rouwendal, Vrije Universiteit Amsterdam**

Title: *Subway Expansions and Mortgage Repayment: Role of Automobile Purchases*

Author(s): Sumit Agarwal, National University of Singapore
 Yeow Hwee Chua, Nanyang Technological University
 Pulak Ghosh, Indian Institute of Management Bangalore
 Soumya Kanti Ghosh, State Bank of India
Liuyang She, Nanyang Technological University

Title: *Tale of the Rotten-Tail Buildings: Information Contagion and Risk Spillover Effect of The Mortgage Boycotts in China*

Author(s): **Yingxin Lin, The Chinese University of Hong Kong**
 Desmond Tsang, The Chinese University of Hong Kong
 Bo Yu, Central University of Finance and Economics

Title: *Borrowing constraints and buy-to-let investment: An assignment model and empirical evidence*

Author(s): **Jan Rouwendal, Vrije Universiteit Amsterdam**
 Florian Sniekers, Tilburg University
 Jing Nia, Vrije Universiteit Amsterdam

Session 6.2, CTE Scape**Urban Policy II****Chair: Yue Hua, Hunan University**

Title: *Announcement of Northern Metropolis Plan Raises Housing Prices, Consumption, and School Enrolment, though Inconclusive on Inequality*

Author(s): Yi Fan, National University of Singapore
 Chongyu Wang, Florida State University
Ke Xu, The University of Hong Kong

Title: *Pro-Manufacturing Land Policies of Competing Local Governments: A Quantitative Analysis of China*

Author(s): Ming Lu, Shanghai Jiao Tong University
 Yuta Suzuki, Shanghai Jiao Tong University
 Xican Xi, Fudan University
Le Xu, Shanghai Jiao Tong University
 Yuejun Zhong, East China Normal University

Title: *Place-based policy and public service provision: Evidence from China's regional development programme*

Author(s): Haotian Zhang, Wuhan University
Yue Hua, Hunan University

Shengfeng Lu, Wuhan University
Wendong Zhang, Cornell University

Session 6.3, Seminar Room 5.2

Trade

Chair: Chen Liu, National University of Singapore

Title: *The Geography of Commodity Booms*
Author(s): **Luis Baldomero-Quintana, William&Mary**

Title: *Moving Online under De Minimis? The Trade War and Cross-Border E-Commerce*
Author(s): Te Du, Zhejiang University
Chao Fang, Zhejiang Gongshang University
Shuzhong Ma, Zhejiang University
Lixin Tang, Jinan University
Zhihong Yu, University of Nottingham

Title: *Shift-Share Design Under Imperfect Substitution*
Author(s): **Chen Liu, National University of Singapore**

16:20 – 16:30 Break (To shift back to Seminar Room 5.2)

16:30 – 17:30 Keynote Speech 4 (Seminar Room 5.2)

Professor Treb Allen, Dartmouth College

Title: The Economic Geography of American Slavery

Chair: Lin Ma, Singapore Management University

18:00 – 20:30 Day 2 Dinner (Lei Garden Restaurant, 30 Victoria St, #01-24 Chijmes, Singapore 187996)

APPENDIX

SMU Campus Map

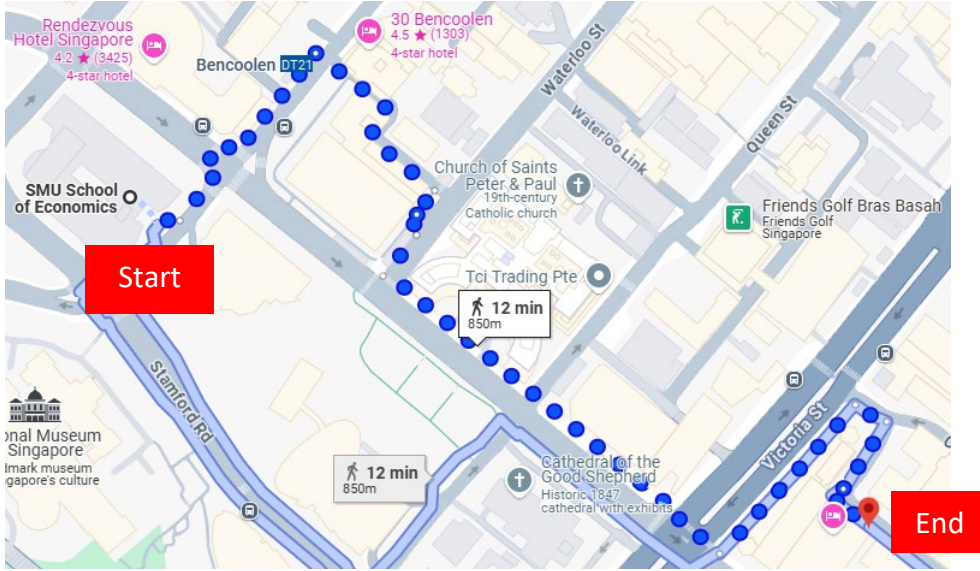
SOE Address: Level 5, 90 Stamford Road, Singapore 178903

Instructions: Enter via the visitor’s gate and inform the security staff at Level 1 that you are here for the conference and they will grant you access to Level 5, which is accessible only via the lift.

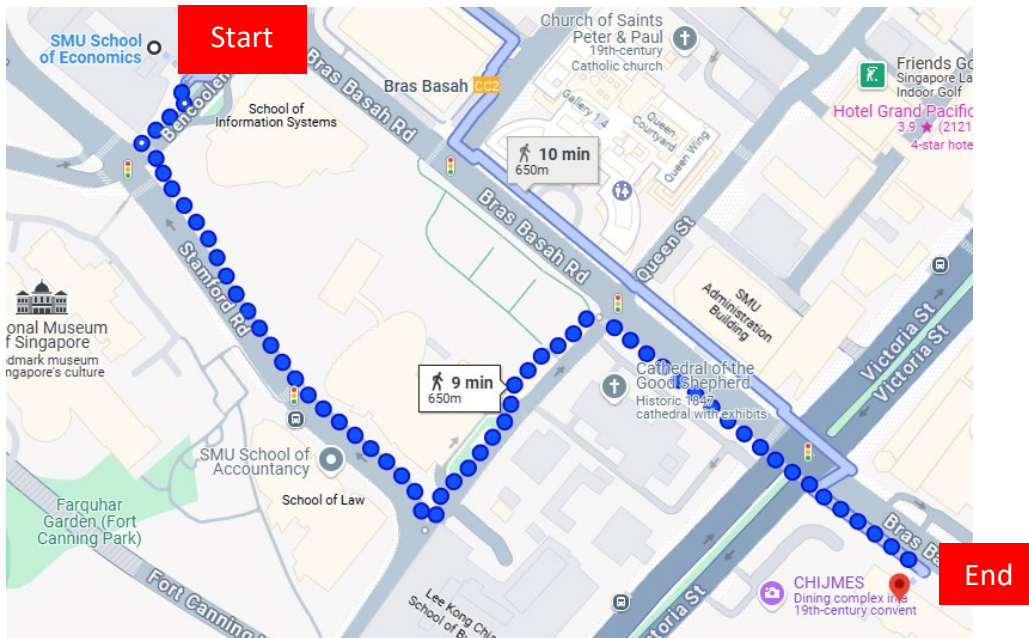


Directions to Restaurants from SOE

Day 1 Dinner Location: Café Mosaic, 76 Bras Basah Rd, Carlton Hotel Singapore, Singapore 189558



Day 2 Dinner Location: Lei Garden Restaurant, 30 Victoria St, #01-24 Chijmes, Singapore 187996



Instructions for WIFI Connection

Internet Access (WLAN)

Wireless internet access will be available for the conference participants.

Please refer to the guide here:

https://iits.smu.edu.sg/sites/iits.smu.edu.sg/files/diy_guides/TSS_DIY_Guides/WiFi/WLAN_Visitor%20Self%20Registration.pdf