



School of
Economics



2026 SMU Trade Conference

May 25 – 26, 2026, Singapore

Organized by: SMU Centre for Research on International Trade

Guidelines for Presentation

Keynote Speeches

The 2026 SMU Trade Conference is pleased to invite prominent professors **Daniel Xu, Felix Tintelnot and Ayumu Ken Kikkawa** as keynote speakers and/or policy panel discussants.

Parallel Sessions

All presenters in the parallel sessions should arrive in advance and make sure that his/her presentation slides are loaded. Each presentation is allocated 30 minutes. Please respect the time limit. Session chairs have been assigned in the program. The chairs are advised to enforce the time constraints.

OVERVIEW OF THE PROGRAM

Time	25 May (Monday)	26 May (Tuesday)
8:30 – 9:00	Registration	Registration
9:00 - 10:00	Keynote 1: Professor Felix Tintelnot Duke University <i>Chair: Associate Dean Pao-Li Chang</i>	Keynote 2: Professor Daniel Xu Duke University <i>Chair: Associate Professor Lin Ma</i>
10:00 - 10:15	Tea Break #1	Tea Break #1
10:15 – 11:45	Parallel Sessions 1: <i>Innovation 1; Labor</i> Session 1.1, 1.2	Parallel Sessions 5: <i>Production Network 4; Trade Policy 2</i> Session 5.1, 5.2
11:45 - 13:00	Lunch	Lunch
13:00 - 14:30	Parallel Sessions 2: <i>Production Network 1; FDI</i> Session 2.1, 2.2	Parallel Sessions 6: <i>Production Network 5; Trade Policy 3</i> Session 6.1, 6.2
14:30 - 14:45	Tea Break #2	Tea Break #2
14:45 - 16:15	Parallel Sessions 3: <i>Production Network 2; Trade Policy 1</i> Session 3.1, 3.2	Parallel Sessions 7: <i>Innovation 3; Trade Policy 4</i> Session 7.1, 7.2
16:15 - 16:30	Break	Break (To proceed to YPHSL Function Lounge 4-02)
16:30 – 18:00 <i>(Policy Session ends at 18:15 on 26 May)</i>	Parallel Sessions 4: <i>Production Network 3; Innovation 2</i> Sessions 4.1, 4.2	Policy Session: <i>Starts at 16:45</i> Yong Pung How School of Law Level 4, Function Lounge 4-02 <i>Chair: Associate Dean Pao-Li Chang, Associate Professor Lin Ma</i>
18:00 onwards <i>(18:15 onwards on 26 May)</i>	Dinner	Dinner

DETAILED PROGRAM

Monday 25 May

* Presenters are highlighted in **BOLD**.

8:30 – 9:00 Registration (Outside CTE Scape)

9:00 – 10:00 Keynote Speech 1 (Seminar Room 5.2)

Professor Felix Tintelnot, Duke University

Title: Who Pays for Tariffs Along the Supply Chain?

Chair: Pao-Li Chang, Singapore Management University

10:00 – 10:15 Tea Break #1 (Foyer outside Faculty Lounge)

10:15 – 11:45 Parallel Sessions 1

Session 1.1, Seminar Room 5.2

Innovation I

Chair: Yizhen Gu, Peking University

Title: *Trade, Research Productivity, and Growth: A Dynamic General Equilibrium Approach*

Author(s): **Yaming Chang, Pennsylvania State University**

Title: *Trade War and Technology Rivalry*

Author(s): Xiao Ma, Peking University

Zi Wang, Hong Kong Baptist University

Xiaodong Zhu, The University of Hong Kong

Title: *Patenting Through Agents*

Author(s): **Yizhen Gu, Peking University**

Ming Li, Chinese University of Hong Kong

Yuanqiong Xia, Peking University

Shengxing Zhang, Carnegie Mellon University

Session 1.2, CTE Scape

Labor

Chair: Priya Nagaraj, William Paterson University

Title: *The Local Economic Impacts of Exporting Higher Education Services*
Author(s): **Chen Liu, National University of Singapore**

Title: *Trade Liberalization, Intermediate Input Substitution, and the Labor Share*
Author(s): Jing Hang, Sun Yat-sen University
Cui Hu, Central University of Finance and Economics
Chaoqun Zhan, Hong Kong Baptist University
Mohan Zhou, Zhejiang University

Title: *Labor Standards in Trade Agreements*
Author(s): Feng Jiao, University of Lethbridge
Priya Nagaraj, William Paterson University
Chuanqian Zhang, William Paterson University

11:45 – 13:00 Lunch (Foyer outside Faculty Lounge)

13:00 – 14:30 Parallel Sessions 2

Session 2.1, Seminar Room 5.2

Production Network I

Chair: Galvin Ng, Complexity Science Hub

Title: *The Effects of Transportation Networks on Investment Flows in China*
Author(s): Pao-Li Chang, Singapore Management University
Ming Li, The Chinese University of Hong Kong, Shenzhen
Wenze Li, SMU Centre for Research on International Trade
Lin Ma, Singapore Management University
Yang Tang, Nanyang Technological University

Title: *Two-Sided Heterogeneity in Firm-to-Firm Production Networks*
Author(s): **Ming Li, The Chinese University of Hong Kong, Shenzhen**
Xincheng Qiu, Peking University
Xinan Yan, Peking University

Title: *Synthetic Supply Networks*
Author(s): **Galvin Ng, Complexity Science Hub & Vienna University of Economics and Business**
Damien Bertrand, École Polytechnique Fédérale de Lausanne
Luca Mungo, Macrocism Inc; University of Oxford
François Lafond, University of Oxford

Session 2.2, CTE Scape

FDI

Chair: Chenying Yang, Singapore Management University

Title: *Mergers as Market Access*

Author(s): Honey Batra, Cornerstone Research
Minuk Kim, Bryn Mawr College

Title: *A Global Minimum Tax for Large Firms Only: Implications for Tax Competition*

Author(s): Andreas Haufler, University of Munich
Hayato Kato, University of Osaka

Title: *Product Quality and the Mode of Entry to Foreign Markets*

Author(s): Mostafa Beshkar, Indiana University-Bloomington
Chenying Yang, Singapore Management University

14:30 – 14:45 Tea Break #2 (Foyer outside Faculty Lounge)

14:45 – 16:15 Parallel Sessions 3

Session 3.1, Seminar Room 5.2

Production Network II

Chair: Lin Ma, Singapore Management University

Title: *Roads, Domestic Trade, and Production Networks: Evidence from Pakistan's CPEC Expansion*

Author(s): Dzhamilya Nigmatulina, HEC Lausanne
Cong Peng, Peking University
Zhuoran Shang, Peking University
Mazhar Waseem, University of Manchester

Title: *Nonlinear Pricing in the Transport Industry and the Gains from Trade*

Author(s): **Han Zheng, Beijing Normal University**

Title: *Connectivity and Selective Rural Migration*

Author(s): **Lin Ma, Singapore Management University**
Yuan Mei, Singapore Management University
Qunfeng Wu, Peking University
Mingzhi (Jimmy) Xu, Peking University

Session 3.2, CTE Scape

Trade Policy I

Chair: Mitsuo Inada, Miyazaki Municipal University

Title: *When Export Controls Backfire: Evidence from 2019 Korea-Japan Trade Dispute*

Author(s): **Younghoon Kim, National University of Singapore**

Title: *The Economic Consequences of Trade Sanctions: Evidence from the Global Smartphone Industry*

Author(s): Wenzhuo Lu, University of International Business and Economics
Xiaochen Xie, Renmin University of China

Title: *The Impact of Policy Uncertainty on Inward Foreign Direct Investment: Evidence from Japan's International Investment Agreements*

Author(s): **Mitsuo Inada, Miyazaki Municipal University**
Naoto Jinji, RIETI

16:15 – 16:30 Break

16:30 – 18:00 Parallel Sessions 4

Session 4.1, Seminar Room 5.2

Production Network III

Chair: Ayumu Ken Kikkawa, University of British Columbia

Title: *The Interaction of Transaction and Knowledge Networks: Evidence from Taiwan's Semiconductor Industry*

Author(s): **Ruoqing Chen, SMU Centre for Research on International Trade**
Pao-Li Chang, Singapore Management University
Jin-Tan Liu, National Taiwan University
Lin Ma, Singapore Management University

Title: *Estimating Firm-Level Production Functions with Spatial Dependence*

Author(s): **Pao-Li Chang, Singapore Management University**
Ryo Makioka, Hokkaido University
Bo Lin Ng, Singapore Management University
Zhenlin Yang, Singapore Management University

Title: *Market Boundaries in Buyer-Supplier Networks*

Author(s): Vanessa Alviarez, Inter-American Development Bank
Michele Fioretti, Università Bocconi
Ayumu Ken Kikkawa, University of British Columbia
Monica Morlacco, University of Southern California

Session 4.2, CTE Scape

Innovation II

Chair: Yoshiki Ando, Singapore Management University

Title: *The Effect of Intangible Capital on Offshoring*
Author(s): **Jiyoung Lee, University of Washington & Bank of America**

Title: *A Model of Knowledge Creation and Diffusion*
Author(s): **Sichuang Xu, The Chinese University of Hong Kong, Shenzhen**
Shengxing Zhang, Carnegie Mellon University

Title: *Technifying Ventures*
Author(s): **Yoshiki Ando, Singapore Management University**
Emin Dinlersoz, US Census Bureau
Jeremy Greenwood, University of Pennsylvania
Ruben Piazzesi, University of Pennsylvania

From 18:00 Day 1 Dinner

**Pullman Singapore Hill Street, Oculus Glasshouse
Level 3, 1 Hill Street, Singapore 179949**

Tuesday 26 May

* Presenters are highlighted in BOLD.

8:30 – 9:00 Registration (Outside CTE Scape)

9:00 – 10:00 Keynote Speech 2 (Seminar Room 5.2)

Professor Daniel Xu, Duke University

Title: Trade and Industrial Policy in the Renewable Energy Sector

Chair: Lin Ma, Singapore Management University

10:00 – 10:15 Tea Break #1 (Foyer outside Faculty Lounge)

10:15 – 11:45 Parallel Sessions 5

Session 5.1, Seminar Room 5.2

Production Network IV

Chair: Michael Sposi, Southern Methodist University

Title: *Estimating the Production Function of Multi-product Firms by Customs Data*

Author(s): **Qiugu He, SMU Centre for Research on International Trade**

Renjing Chen, Wuhan University

Zhifeng Wang, Liaoning University

Title: *Learning in Firm-to-Firm Trade*

Author(s): **Xianglong Kong, University of Chicago**

Emmanuel Dhyne, National Bank of Belgium

Title: *Critical Inputs and the Dynamics of Global Supply Chains*

Author(s): **Michael Sposi, Southern Methodist University**

Jing Zhang, Federal Reserve Bank of Chicago

Session 5.2, CTE Scape

Trade Policy II

Chair: Ruo Shangguan, Jinan University

Title: *Demystifying Trade Patterns in a Fragmenting World*
Author(s): Tatjana Schulze, International Monetary Fund
Weining Xin, International Monetary Fund

Title: *Tariff Front-Running*
Author(s): Maria-Jose Carreras-Valle, Pennsylvania State University
Sang Min Lee, University of South Carolina

Title: *Foreign Direct Investment and Trade Dynamics in Vietnam after the US-PRC Trade Dispute*
Author(s): Yesim Elhan-Kayalar, Asian Development Bank
Konstantin Kucheryavyy, CUNY Baruch College
Manabu Nose, Keio University
Yasuyuki Sawada, The University of Tokyo
Ruo Shangguan, Jinan University
Nguyen Thanh Tung, Hitotsubashi University

11:45 – 13:00 Lunch (Foyer outside Faculty Lounge)

13:00 – 14:30 Parallel Sessions 6

Session 6.1, Seminar Room 5.2

Production Network V

Chair: Kai Wu, University of Texas at Austin

Title: *Taxing Production Networks: Trade, Misallocation, and Vertical Integration*
Author(s): **Cihang Wang, University of Illinois at Urbana-Champaign**

Title: *Credit Market Imperfections in Production Networks*
Author(s): **Ying Wang, Toulouse School of Economics**

Title: *Regulatory Shocks, Production Networks, and Two-Sided Complementarity*
Author(s): **Kai Wu, University of Texas at Austin**

Session 6.2, CTE Scape

Trade Policy III

Chair: Yang Jiao, Singapore Management University

Title: *Can Unilateral Policy Decarbonize Maritime Trade?*

Author(s): **Philipp Ludwig, National University of Singapore**

Title: *Evading the Ban: Smuggling, Pollution, and the Welfare Effects of China's Waste Import Restrictions*

Author(s): Hanwei Huang, City University of Hong Kong, CEP & CIFER
Yuyuan Yu, City University of Hong Kong

Title: *"Polluted" Export Restrictions: The Unintended Consequences of China's Rare Earth Quota Policies*

Author(s): Tuo Chen, Tsinghua University
Yang Jiao, Singapore Management University
Yonghan Zhao, Fudan University

14:30 – 14:45 Tea Break #2 (Foyer outside Faculty Lounge)

14:45 – 16:15 Parallel Sessions 7

Session 7.1, Seminar Room 5.2

Innovation III

Chair: Chenying Yang, Singapore Management University

Title: *Demographics, Trade, and Growth*

Author(s): Yang Pei, University of Houston
Wei Jin, Nankai University

Title: *Platforms for Growth: Multinationals, Trade, and Technology Diffusion*

Author(s): **Sheng Cai, City University of Hong Kong**
John Finlay, Imperial College London
Nghiêm Q. Huỳnh, University of Oklahoma

Title: *Transport Costs, Fiscal Technology, and State Capacity: Evidence from Imperial China*

Author(s): Jianhuan Xu, Singapore Management University
Chenying Yang, Singapore Management University

Session 7.2, CTE Scape

Trade Policy IV

Chair: Yuan Mei, Singapore Management University

Title: *Firm-Level Decomposition of GVC*
Author(s): Pao-Li Chang, Singapore Management University
Yosuke Higashiyama, SMU Centre for Research on International Trade
Jin-Tan Liu, National Taiwan University

Title: *Optimal Trade Policies and Market Power in General Equilibrium Trade Models*
Author(s): Yan Bai, University of Rochester, NBER, CEPR
Dan Lu, The Chinese University of Hong Kong
Hanxi Wang, The Chinese University of Hong Kong

Title: *Caught in the Crossfire: Third-Country Responses in the US-China Trade Conflict*
Author(s): **Yuan Mei, Singapore Management University**
Tong Ni, Singapore Management University
Xinyu Wang, Singapore Management University
Jimmy Xu, Peking University

16:15 – 16:45 Break (To proceed to YPHSL Function Lounge 4-02)

16:45 – 18:15 Policy Session (YPHSL Function Lounge 4-02)

Title: **The Semiconductor Knowledge Network in Asia**

Presenters: **Pao-Li Chang, Singapore Management University**
Lin Ma, Singapore Management University

Panel Discussants: **Ayumu Ken Kikkawa**
Daniel Yi Xu
TBC – Public Guest 1
TBC – Public Guest 2

From 18:15 Day 2 Dinner **Lei Garden Restaurant (Chijmes)**
CHIJMES, 30 Victoria Street, #01-24, Singapore 187996

APPENDIX

SMU Campus Map

SOE Address: Level 5, 90 Stamford Road, Singapore 178903

Instructions: Enter via the visitor's gate and inform the security staff at Level 1 that you are here for the conference and they will grant you access to Level 5, which is accessible only via the lift.



- | | |
|---|--|
| <ul style="list-style-type: none"> 1 Administration Building 2 Lee Kong Chian School of Business 3 School of Accountancy 4 Li Ka Shing Library, The SMU Shop (TSS) 5 School of Information Systems 6 School of Economics, School of Social Sciences 7 School of Law, Kwa Geok Choo Law Library 8 SMU Connexion 9 Prinsep Street Residences | <ul style="list-style-type: none"> Taxi Stand Bus Stop Drop Off SMU Car Park Car Park de Suantio Gallery Food & Retail Outlets at Basement Concourse |
|---|--|

Nearest MRT Stations to SOE

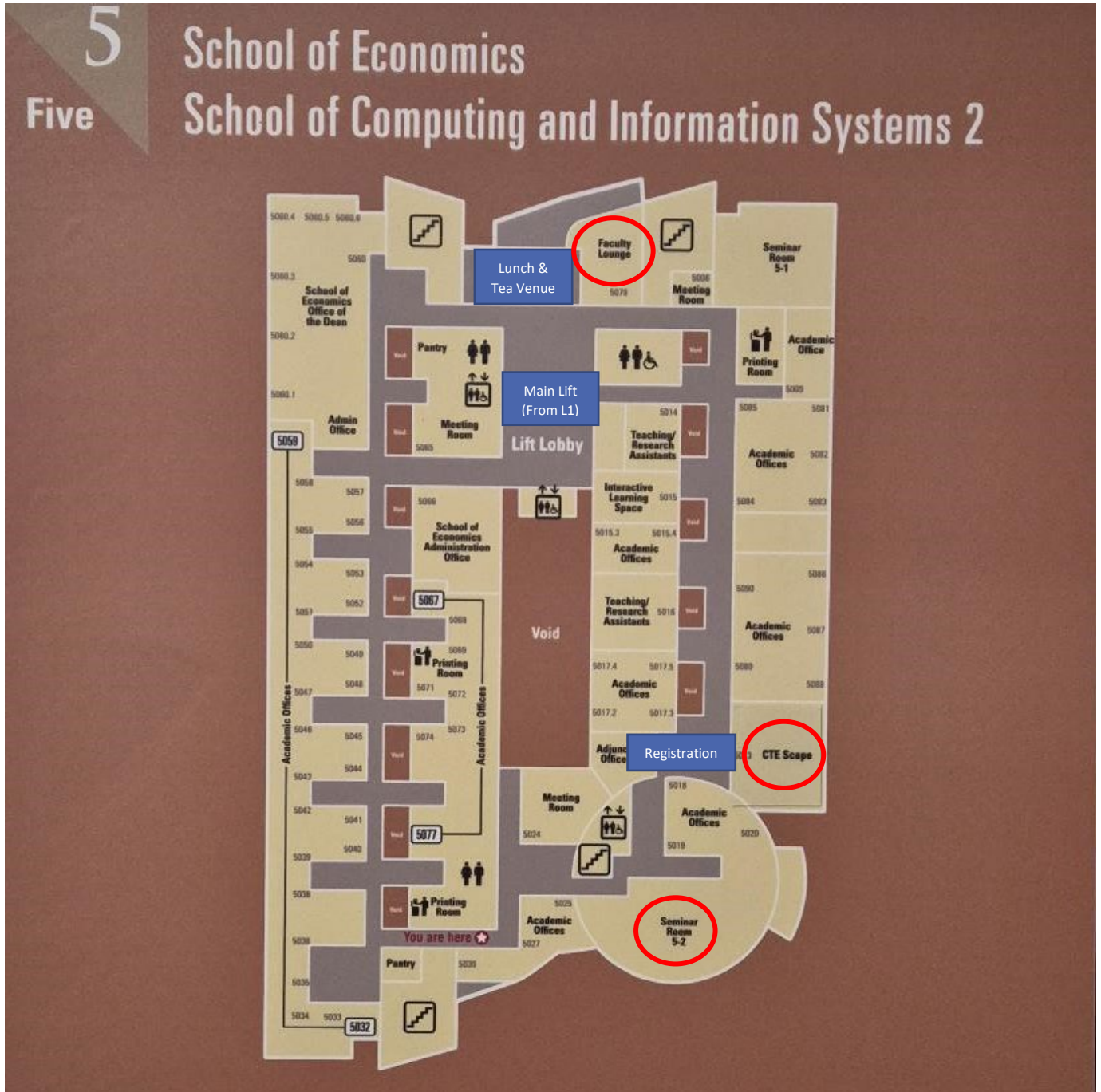
MRT Stations	MRT Line
Bencoolen	Downtown Line – DT21
Bras Basah	Circle Line – CC2
Dhoby Ghaut	North South Line – NS24 North East Line – NE6 Circle Line – CC1

Nearest Bus Stop Locations to SOE
(highlighted yellow and green respectively – please refer to map above)

Bus Stop Name & Code	Bus Services																																				
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Floor Map of SOE/SCIS2 Level 5

*Location of keynote sessions, parallel sessions and registration venue.

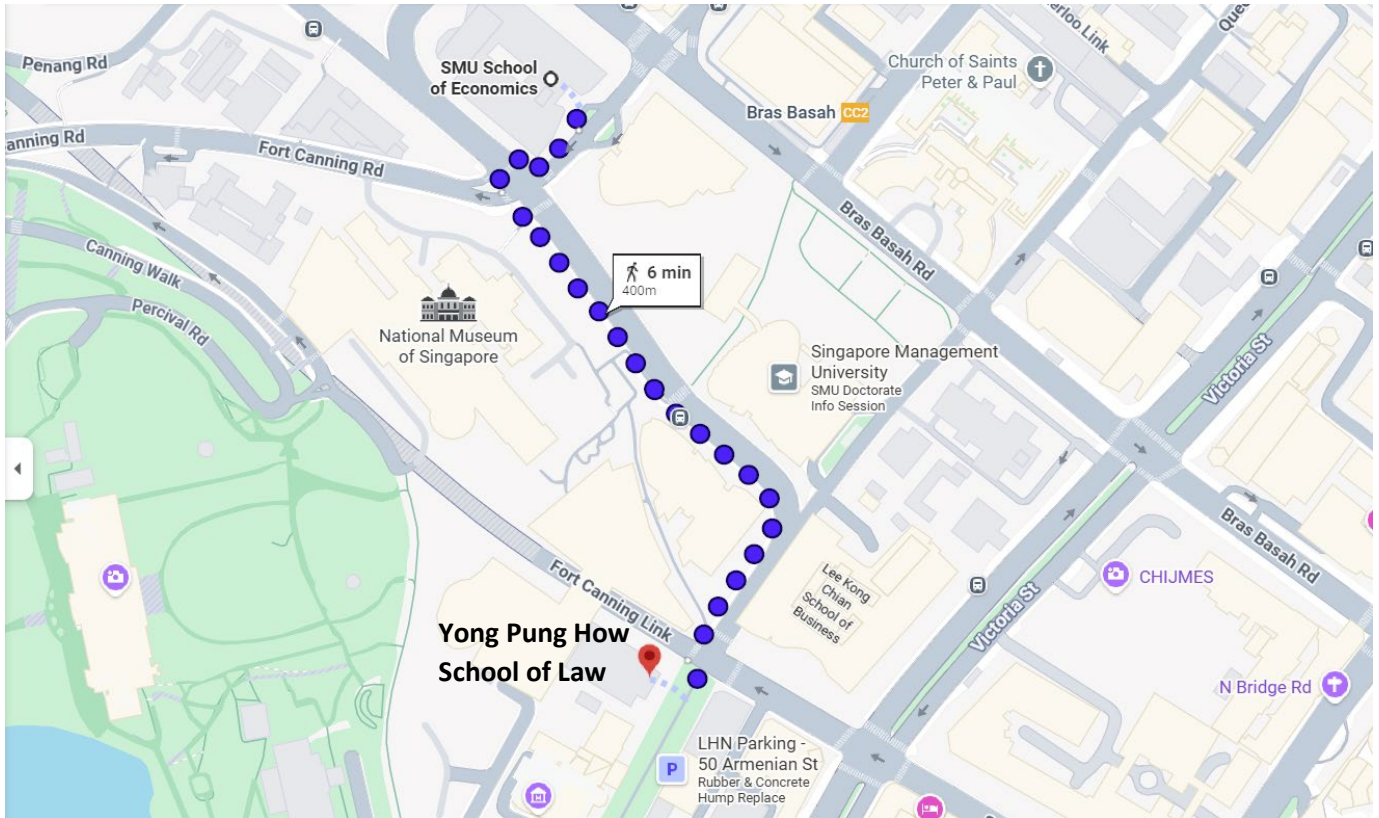


Directions to YPHSL Function Lounge 4-02 from SOE

SOE Address: Level 5, 90 Stamford Road, Singapore 178903

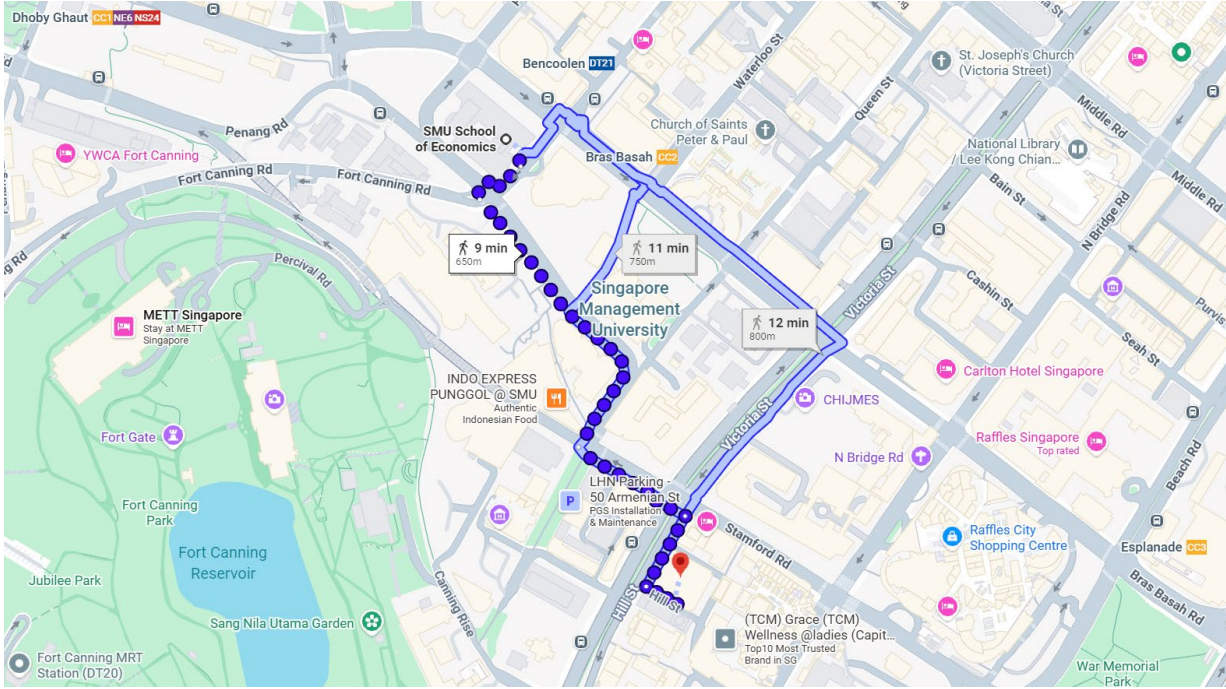
YPHSL Address: 55 Armenian Street, Singapore 179943

Instructions: Kindly follow the map for the street-level directions to YPHSL Function Lounge 4-02.

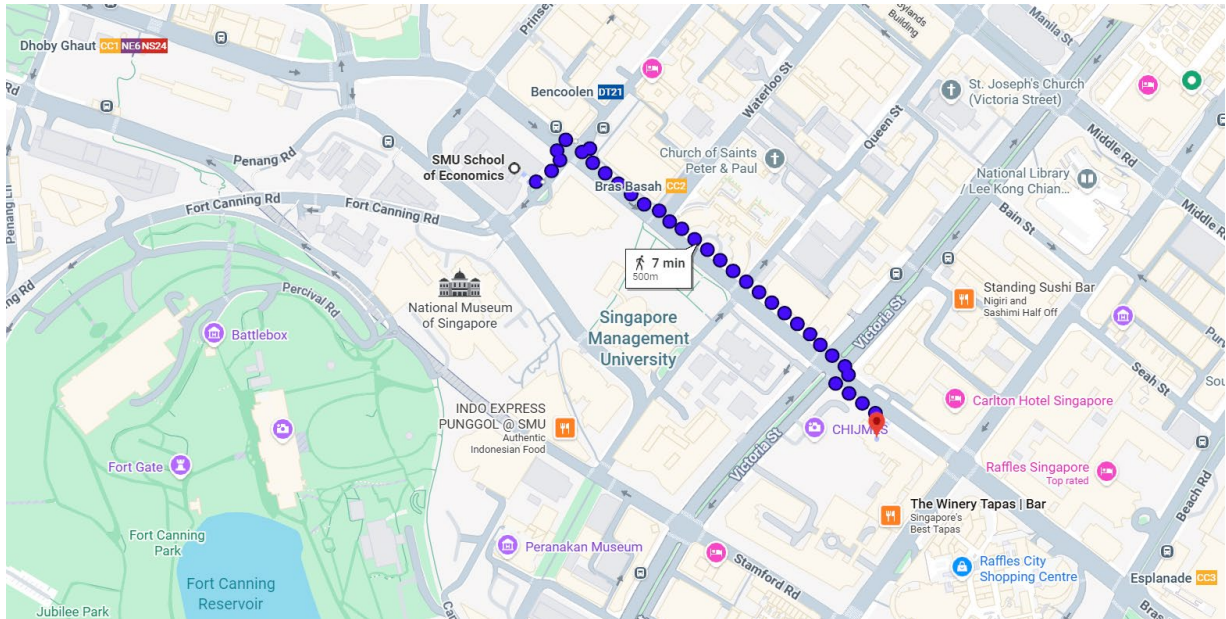


Directions to Restaurants from SOE

Day 1 Dinner Location: Pullman Singapore Hill Street, Oculus Glasshouse
Level 3, 1 Hill Street, Singapore 179949



Day 2 Dinner Location: Lei Garden Restaurant (Chijmes)
CHIJMES, 30 Victoria Street, #01-24, Singapore 187996



Instructions for WIFI Connection

Internet Access (WLAN)

Wireless internet access will be available for the conference participants.

Please refer to the guide here:

https://iits.smu.edu.sg/sites/iits.smu.edu.sg/files/diy_guides/TSS_DIY_Guides/WiFi/WLAN_Visitor%20Self%20Registration.pdf