

## SMU Macroeconomics Workshop 2026

March 5 (Thursday), 2026

Venue: Seminar Room 5-1, Level 5 (SOE)  
Singapore Management University

The indicated time is the Singapore time (GMT+8)

9:00 – 9:15am: Welcome and Registration (Breakfast provided)

9:15 – 10:05am: **Ying Feng** (National University of Singapore)  
“*Structural Change and Family Investment in Children*”  
(Joint work with Chaoran Chen, Dennis Tao Yang, and Xiaodong Zhu)

10:15 – 11:05am: **Christine Ho**, (Singapore Management University)  
“*Social Institutions and Low Birth Rates*”  
(Joint work with Yutao Wang)

11:15 – 12:15pm: **Anton Braun** (National Graduate Institute for Policy Studies)  
“*Why Aging Induces Deflation and Secular Stagnation*”  
(Joint work with Daisuke Ikeda) [Invited Talk]

12:15 – 1:30pm: Lunch

1:30 – 2:20pm: **Yoshiki Ando** (Singapore Management University)  
“*Convergence under the Microscope*”  
(Joint work with Joseph Hoon and Donghai Zhang)

2:30 – 3:20pm: **Donghai Zhang**, (National University of Singapore)  
“*Heterogeneous Firms, Rational Inattention, and Monetary Policy*”  
(Joint work with Shengliang Ou and Renbin Zhang)

3:20 – 3:45pm: Tea break

3:45 – 4:35pm: **Yang Jiao**, (Singapore Management University)  
“*The Perils of Bubbly Capital Flows*”  
(Joint work with Feng Dong and Haoning Sun)

4:45 – 5:45pm: **Jeremy Greenwood** (Singapore Management University Distinguished  
Term Professor; University of Pennsylvania)  
“*The Great Accretion and the Great Depression*”  
(Joint work with Harold Cole and Stefano Cravero)

5:45pm: Group Photo