



School of
Economics



SMU Trade Workshop 2021
March 17-18, 2021, Singapore

Organized by: Singapore Management University
School of Economics

About the workshop

The SMU Trade Workshop 2021 is organized by School of Economics, Singapore Management University (SMU). In its fifth year running, it has the objective to bring together field experts in international trade to share and discuss their latest research. The workshop also provides a forum for local economists to present their work and to collect feedbacks from the field experts. This year, we are organizing the workshop surrounding four themes --- Global Value Chain, Trade Policy, Trade Wars, and Trade and Dynamics. The workshop is held over a period of two days from **17 March to 18 March, 2021**.

Keynote Speeches and Invited Talks

The SMU Trade Workshop 2021 is pleased to invite professors **Robert Johnson, Ralph Ossa, Pablo Fajgelbaum and George Alessandria** as keynote speakers of the four themes on Global Value Chain, Trade Policy, Trade Wars, and Trade and Dynamics, respectively.

Each of these four sessions consist of a keynote address of one hour and two invited talks of 40 minutes each. The invited speakers include active researchers on the respective themes: Professors Lin Ma, and Zi Wang (GVC), Professor Yuan Mei (Trade Policy), Professors Aaron Flaaen and Pao-Li Chang (Trade Wars), and Professors Michael Sposi and Wen-Tai Hsu (Trade and Dynamics).

Beyond the allocated time for presentations, speakers and workshop participants are welcome to carry on further discussions via the interface of Gather.Town, scheduled to follow the first session on each day.

Socializing in Gather.Town

A Gather.town social space will be available to all participants after each morning session on each day. We encourage you to use this space to meet with other participants. In particular, we hope participants will visit Gather during the one-hour session following the Zoom webinar.

To access the Gather space, click through the URL provided. On your first visit, you will be asked to open an account. We encourage you to populate this account with information that will help others to recognize and find you. You can then customize the appearance of your avatar, explore the space, and socialize.

Registration

The zoom details will be sent to all successful registered participants by March 15, 2021.

OVERVIEW OF THE PROGRAM

Day 1

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)	Day 1
March 17 8:50 am – 9:00 am	March 16 8:50 pm – 9:00 pm	March 17 1:50 am – 2:00 am	Welcome Remarks by Associate Professor Pao-Li Chang (Singapore Management University)
March 17 9:00 am – 10:00 am	March 16 9:00 pm – 10:00 pm	March 17 2:00 am – 3:00 am	Keynote 1 on Global Value Chain: Associate Professor Robert Johnson <i>Chair: Pao-Li Chang (Singapore Management University)</i>
March 17 10:00 am – 10:10am	March 16 10:00 pm – 10:10 pm	March 17 3:00 am – 3:10 am	Break
March 17 10:10 am – 11:30 am	March 16 10:10 pm – 11:30 pm	March 17 3:10 am – 4:30 am	Invited Talks Presentation 1: Lin Ma Presentation 2: Zi Wang
March 17 11:30 am – 11:40 am	March 16 11:30 pm – 11:40 pm	March 17 4:30 am – 4:40 am	Break
March 17 11:40 am – 12:40 pm	March 16 11:40 pm – 12:40 am	March 17 4:40 am – 5:40 am	Further discussions via Gather.Town https://gather.town/app/Mv0gYwuckjURgj1U/trade2021
March 17 9:00 pm – 10:00 pm	March 17 9:00 am – 10:00 am	March 17 2:00 pm – 3:00 pm	Keynote 2 on Trade Policy: Professor Ralph Ossa <i>Chair: Yuan Mei (Singapore Management University)</i>
March 17 10:00 pm – 10:10 pm	March 17 10:00 am – 10:10 am	March 17 3:00 pm – 3:10 pm	Break
March 17 10:10 pm – 11:30 pm	March 17 10:10 am – 11:30 am	March 17 3:10 pm – 4.30 pm	Invited Talks Presentation 1: Ahmad Lashkaripour (Cancelled) Presentation 2: Yuan Mei

Day 2

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)	Day 2
March 18 9:00 am – 10:00 am	March 17 9:00 pm – 10:00 pm	March 18 2:00 am – 3:00 am	Keynote 3 on Trade Wars: Professor Pablo Fajgelbaum <i>Chair: Pao-Li Chang (Singapore Management University)</i>
March 18 10:00 am – 10:10am	March 17 10:00 pm – 10:10 pm	March 18 3:00 am – 3:10 am	Break
March 18 10:10 am – 11:30 am	March 17 10:10 pm – 11:30 pm	March 18 3:10 am – 4:30 am	Invited Talk Presentation 1: Aaron Flaaen Presentation 2: Pao-Li Chang
March 18 11:30 am – 11:40 am	March 17 11:30 pm – 11:40 pm	March 18 4:30 am – 4:40 am	Break
March 18 11:40 am – 12:40 pm	March 17 11:40 pm – 12:40 am	March 18 4:40 am – 5:40 am	Further discussions via Gather.Town https://gather.town/app/Mv0gYwuckjURgj1U/trade2021
March 18 9:00 pm – 10:00 pm	March 18 9:00 am – 10:00 am	March 18 2:00 pm – 3:00 pm	Keynote 4 on Trade and Dynamics: Professor George Alessandria <i>Chair: Wen-Tai Hsu (Singapore Management University)</i>
March 18 10:00 pm – 10:10 pm	March 18 10:00 am – 10:10 am	March 18 3:00 pm – 3:10 pm	Break
March 18 10:10 pm – 11:30 pm	March 18 10:10 am – 11:30 am	March 18 3:10 pm – 4:30 pm	Invited Talks Presentation 1: Michael Sposi Presentation 2: Wen-Tai Hsu
March 18 11:30 pm – 11:40 pm	March 18 11:30 am – 11:40 am	March 18 4:30 pm – 4:40 pm	1. Closing Remarks by Associate Professor Wen-Tai Hsu (Singapore Management University) 2. Photo Taking

DETAILED PROGRAM

* **Presenters are highlighted in BOLD.**

Keynote Speech 1

Chair: Pao-Li Chang (Singapore Management University)

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 17 9:00 am – 10:00 am	March 16 9:00 pm – 10:00 pm	March 17 2:00 am – 3:00 am

Associate Professor Robert Johnson, University of Notre Dame

Title: *Global Value Chains and Trade Policy*

Author(s): **Robert Johnson, University of Notre Dame**

Emily Blanchard, Tuck School of Business at Dartmouth College

Chad Bown, Peterson Institute

Invited Talks

Chair: Pao-Li Chang (Singapore Management University)

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 17 10:10 am – 11:30 am	March 16 10:10 pm – 11:30 pm	March 17 3:10 am – 4:30 am

Presentation 1

Title: [*Contracting Frictions in Global Sourcing: Implications for Welfare*](#)

Author(s): Davin Chor, Dartmouth College & NBER

Lin Ma, National University of Singapore

Presentation 2

Title: *Trade Wars and Industrial Policy along the Global Value Chains*

Author(s): Jiandong Ju, Tsinghua University

Hong Ma, Tsinghua University

Zi Wang, Shanghai University of Finance and Economics

Xiaodong Zhu, University of Toronto

Keynote Speech 2

Chair: Yuan Mei, Singapore Management University

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 17 9:00 pm – 10:00 pm	March 17 9:00 am – 10:00 am	March 17 2:00 pm – 3:00 pm

Professor Ralph Ossa, University of Zurich

Title: [*Are Trade Agreements Good for You?*](#)

Author(s): **Ralph Ossa, University of Zurich**

Giovanni Maggi, Yale University, FGV/EPGE-Rio and NBER

Invited Talks

Chair: Yuan Mei, Singapore Management University

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 17 10:10 pm – 11:30 pm	March 17 10:10 am – 11:30 am	March 17 3:10 pm – 4.30 pm

Presentation 1

Title: *Horizontal Regulatory Barriers in International Trade: Evidence from Electric Plugs*

Author(s): **Yuan Mei, Singapore Management University**

Mingzhi Xu, Peking University

Keynote Speech 3

Chair: Pao-Li Chang (Singapore Management University)

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 18 9:00 am – 10:00 am	March 17 9:00 pm – 10:00 pm	March 18 2:00 am – 3:00 am

Associate Professor Pablo Fajgelbaum, Princeton University

Title: Trade War and Global Reallocations

Author(s): **Pablo Fajgelbaum, Princeton University**

Pinelopi Goldberg, Yale University

Amit Khandelwal, Columbia University

Patrick Kennedy, University of California, Berkeley

Daria Taglioni, World Bank

Invited Talks

Chair: Pao-Li Chang (Singapore Management University)

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 18 10:10 am – 11:30 am	March 17 10:10 pm – 11:30 pm	March 18 3:10 am – 4:30 am

Presentation 1

Title: *Disentangling the Effects of the 2018-2019 Tariffs on a Globally Connected U.S. Manufacturing Sector*

Author(s): **Aaron Flaaen, Board of Governors of the Federal Reserve System**

Justin Pierce, Board of Governors of the Federal Reserve System

Presentation 2

Title: *The Response of the Chinese Economy to the U.S.-China Trade War: 2018-2019*

Author(s): **Chang Pao-Li, Singapore Management University**

Kefang Yao, Singapore Management University

Fan Zheng, Singapore Management University

Keynote Speech 4

Chair: Wen-Tai Hsu, Singapore Management University

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 18 9:00 pm – 10:00 pm	March 18 9:00 am – 10:00 am	March 18 2:00 pm – 3:00 pm

Professor George Alessandria, University of Rochester

Title: Trade Policy is Real News

Author(s): **George Alessandria, University of Rochester & NBER**
Carter Mix, University of Rochester

Invited Talks

Chair: Wen-Tai Hsu, Singapore Management University

Date and Time (Singapore)	Date and Time (Eastern Standard Time)	Date and Time (Central European Time)
March 18 10:10 pm – 11:30 pm	March 18 10:10 am – 11:30 am	March 18 3:10 pm – 4.30 pm

Presentation 1

Title: *Structural Change and Deindustrialization*

Author(s): **Michael Sposi, Southern Methodist University**
Kei-Mu Yi, University of Houston
Jing Zhang, Federal Reserve Bank of Chicago

Presentation 2

Title: *Innovation, Growth, and Dynamic Gains from Trade*

Author(s): **Wen-Tai Hsu, Singapore Management University**
Raymond G. Riezman, Aarhus University & University of California, Santa Barbara & University of Iowa
Ping Wang, Washington University in St. Louis & NBER
Han Yang, Academia Sinica