

SINGAPORE'S PLACE IN THE GLOBAL ECONOMY

MTI ECONOMIC DIALOGUE 2019

Mochtar Riady Auditorium
Singapore Management University

19 September 2019, Thursday
2:30pm – 4:30pm

GUEST-OF-HONOUR

Mr. Chan Chun Sing
Minister for Trade and Industry

Presented by:

MTI MINISTRY OF TRADE
AND INDUSTRY
SINGAPORE



Supported by:

NANYANG
TECHNOLOGICAL
UNIVERSITY
School of Humanities and Social Sciences



MTI MINISTRY OF TRADE
AND INDUSTRY
SINGAPORE

PROGRAMME

TIME	EVENT
2.00PM	Registration
2.30PM	Arrival of Guest-of-Honour Mr Chan Chun Sing Minister for Trade and Industry
2.35PM	Opening Remarks Professor Lily Kong SMU President
2.40PM	Dialogue with Guest-of-Honour "Singapore's Place in the Global Economy"
3.45PM	Awards and Scholarships Presentation Ceremony
4.00PM	Tea and Networking Session

MTI ECONOMIC DIALOGUE

Started in 2008, the MTI Economic Dialogue is a platform for students to gain insights into pertinent economic issues and challenges facing Singapore, and the role of economics in policy making.

This year, the MTI Economic Dialogue 2019 will be graced by Mr Chan Chun Sing, Minister for Trade and Industry. Students will have the opportunity to engage Minister during the interactive dialogue session. The theme of his dialogue will be "Singapore's Place in the Global Economy".

In recognition of the academic achievements of top economics students in the universities, the MTI Academic Awards – the MTI Book Prize for the best third-year economics student, as well as the MTI Best Thesis Award for the student(s) with the best economics thesis – will be presented. The Economist Service (ES) Scholarship, awarded by MTI for students to pursue their undergraduate studies in economics, will also be presented to the recipients.

GUEST-OF-HONOUR

Mr Chan Chun Sing

Minister for Trade and Industry
Republic of Singapore



Mr Chan Chun Sing is Minister for Trade and Industry and is responsible for driving Singapore's economic and industrial development. He was appointed Minister for Trade and Industry and Minister-in-charge of the Public Service on 1 May 2018. Mr Chan has also been Deputy Chairman of the People's Association since 1 October 2015.

Mr Chan was Secretary-General of the National Trades Union Congress (NTUC) from 4 May 2015 to 22 May 2018. Mr Chan also served as Minister in the Prime Minister's Office from 9 April 2015 to 30 April 2018, upon relinquishing his prior appointments as Minister for Social and Family Development and Second Minister for Defence, both appointments which he had held since 1 September 2013.

Other previous appointments Mr Chan has held include Acting Minister for Community Development, Youth and Sports (21 May 2011 to 31 October 2012) and Minister of State for Information, Communications and the Arts (21 May 2011 to 31 July 2012).

Mr Chan served in the Singapore Armed Forces (SAF) from 1987 to 2011. He held various appointments including Chief of Army (2010 to 2011), Chief of Staff, Joint Staff (2009 to 2010) and Commander 9th Division / Chief Infantry Officer (2007 to 2009).

Mr Chan was awarded the SAF (Overseas) and President's Scholarship to study Economics at Christ's College, Cambridge University in the United Kingdom in 1988 and graduated with First Class Honours. Mr Chan was awarded the Distinguished Master Strategist Award 1998 by the US Army Command and Staff College. In 2005, he completed the Sloan Fellows Programme at the Massachusetts Institute of Technology under the Lee Kuan Yew Scholarship.

MTI ACADEMIC AWARDS AND SCHOLARSHIPS

The MTI Book Prize is awarded to the third-year economics student with the highest cumulative grade point average (CGPA) at the end of three years of study. An optional internship with MTI is also offered to the award recipients. The MTI Best Thesis Award is granted to final-year economics students with the best economics thesis at each university.

The Economist Service Scholarship is a scholarship tied to the Economist Service under the Public Service Commission (PSC). It was launched in 2011 by MTI to attract promising young talent to become public sector economists.

MTI BOOK PRIZE

SMU	Mr Baladashyalan Rajandran
NUS	Mr Chen Zihua
NTU	Mr Kennard Chan Yanting

MTI BEST THESIS AWARD

NUS	Mr Khoo Xuan Jie, Jonathan "Criminal Labelling and its Impact on Employment, Crime and Recidivism through the Lens of Search Theory"
NTU	Mr Brandon Tan Tao Wei, Ms Goh Jia Ying, Mr Lim Fang Hong, Jonathan "Contingent Valuation of a Haze Adaptive Program: A Study on the 2015 Transboundary Haze in Malaysia"

ECONOMIST SERVICE SCHOLARSHIP

Mr Lui Yu Sen Nanyang Technological University
Mr Yang Yuhao London School of Economics and Political Science
Mr Ng Wei Yang, Shaun Pending university application (currently serving National Service)

ORGANISED BY

Ministry of Trade and Industry

The Ministry of Trade and Industry (MTI) is one of the 16 ministries in the Singapore Government. Our vision is for Singapore to be a leading global city with a dynamic economy, world-class enterprises and innovative and productive small and medium-sized enterprises (SMEs). Singapore will offer a conducive environment for entrepreneurs and enterprises to tap its diverse opportunities, and provide good jobs which are attractive to talent at all levels. MTI does this by facilitating the development of industry sectors with strong growth potential and fundamentals, enhancing access to global markets for Singapore's goods, services and investments, and providing a good understanding of the current state and outlook of the economy for policy formulation and refinement. MTI has nine statutory boards and one government department under its purview. MTI is also the parent ministry of the Economist Service.

The Economist Service

The Economist Service is a community of professional economists in the Singapore Government who shape Singapore's development through rigorous economic research and analysis of public policies. While the Service is headquartered in the Ministry of Trade and Industry, officers are also deployed to other ministries and statutory boards, including the Central Provident Fund, Land Transport Authority, Ministry of Finance, Ministry of Manpower, Ministry of National Development, Ministry of Social and Family Development, and Ministry of the Environment and Water Resources, to work on a wide spectrum of policies. The economic sub-specialities range from industrial organisation, competition policy, international trade, public finance, labour economics, energy, and more.

Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning.

Home to over 10,000 students across undergraduate, postgraduate professional and post-graduate research programmes, SMU, is comprised of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters'

and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community.

SMU School of Economics

The School of Economics and Social Sciences was established on 1 July 2002 to launch the Bachelor of Science undergraduate degree programme in Economics, and subsequently the Bachelor of Social Science undergraduate degree programme majoring in Psychology, Sociology, or Political Science.

In April 2007, the School of Economics and the School of Social Sciences were established as separate schools to better focus on the development of the undergraduate and graduate curricula and programmes, as well as faculty research in the respective disciplines.

Today, the School of Economics has a total of 54 full-time faculty with extensive experience from around the world. It has an enrolment of more than 1000 undergraduate and postgraduate students and offers the following degree programmes:

- Bachelor of Science in Economics,
- Master of Science in Economics,
- Master of Science in Financial Economics,
- Master of Philosophy in Economics, and
- PhD in Economics.

The mission of the School of Economics is to accelerate the growth of SMU by creating a world-class centre of research and teaching in economics. Economic research forms a key factor in the development of SMU as a foremost academic institution in generating cutting-edge research with global impact and producing broad-based, creative and entrepreneurial leaders for the knowledge-based economy. One area of current research that several of the school's faculty members are actively engaged in concerns the economics of ageing. This research is conducted under the auspices of SMU's Centre for Research on the Economics of Ageing, which leads a \$10 million multidisciplinary project on Singapore's ageing population secured under MOE's Tier 3 competitive grant programme.

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NUS Department of Economics

Established in 1934, the Department of Economics is a department in the Faculty of Arts and Social Sciences (FASS). The Department conducts courses in Economics leading to the degrees of Bachelor of Arts, Bachelor of Social Sciences (Honours), Master of Social Sciences (Research), Master of Social Sciences (Applied Economics), and Doctor of Philosophy (Economics). It also offers special programmes such as the Joint Honours Degree Programme in Actuarial Studies and Economics with the Australian National University (ANU); Joint Honours Degree Programme in Economics with the University of North Carolina at Chapel Hill (UNC-CH); and Double Degree Programmes in Economics & Law, Economics & Business and Economics & Engineering. Besides these, the Department also offers double major and minor programmes in Economics. At the undergraduate as well as the graduate level, the teaching programmes in the Department aim to achieve both depth and breadth in the discipline, with a wide range of specialisation fields built around a strong core of micro- and macro-economic theory and econometrics.

The Department of Economics has an established reputation as one of the leading departments of Economics in the Asia-Pacific region in research and education. Faculty members' research areas span a wide range of economics fields, with strengths in the core areas of microeconomics, macroeconomics and econometrics, as well as in particular fields such as game theory and industrial organisation, labour economics, financial economics, and growth theory and development with special reference to Asia. Many of our colleagues have continued to publish

well in internationally-recognised journals. In terms of publication numbers in well-known economics journals, NUS ranks among the very top in Asia. The Singapore Centre for Applied and Policy Economics (SCAPE) in the Department spearheads policy-related research and is a forum for perspectives on economic policy formulation in Singapore and Asia.

NTU Economics Programme

The NTU Economics Programme is the largest programme in the School of Social Sciences. It has its roots in the Division of Applied Economics in the Nanyang Business School, which was established in 1993.

The Economics programme comprises diverse and international faculty holding degrees from top universities around the world. Faculty members are active in research and publish widely in leading journals; and they regularly contribute to and participate in major international conferences, and serve as consultants to prominent international organisations such as the United Nations, World Bank, International Monetary Fund and Asian Development Bank. Our faculty is also regularly called upon to give advice and expertise to local institutions and government ministries such as the Ministry of Finance, the Ministry of Manpower, the Ministry of the Environment and Water Resources, the Ministry of Health and Ministry of Trade & Industry. They have also made their expertise available to statutory boards like the Monetary Authority of Singapore, the Economic Development Board, the former International Enterprise Singapore (now called Enterprise Singapore) and the Maritime and Port Authority.